

संचालक मंडळ

श्री. बी. बी. ठोंबरे	अध्यक्ष व कार्यकारी संचालक
श्री. अनिल बी. ठोंबरे	टेक्नीकल संचालक
श्री. हर्षल बी. ठोंबरे	सह कार्यकारी संचालक
श्री. पांडुरंग एस. आवाड	स्वतंत्र संचालक
श्री. अगतराव आर. पाटील	स्वतंत्र संचालक
श्री. बिभीषण के. भातलवंडे	संचालक
श्री. बालाजी बी. तट	संचालक
श्री. लालासाहेब बी. पवार	संचालक
श्री. सुनिल ए. देवणे	संचालक
सौ. प्रतिभा बी. ठोंबरे	संचालिका
श्रीमती प्रभावती डी. गोरे	संचालिका

नोंदणीकृत कार्यालय व कारखाना, युनिट नं. १

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कारखाना युनिट नं. २

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 पिन - ४४५ २०५ (महाराष्ट्र)
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 टेलीफॅक्स - (०२३८२) २२०८९८
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कर्ज देणाऱ्या बँका

- १) दि. कॉसमॉस को-ऑप बँक लि., शाखा औरंगाबाद
- २) टीजेएसबी सहकारी बँक लि. शाखा, लातूर
- ३) दि कल्याण जनता सहकारी बँक लि., शाखा पुणे
- ४) डोंबीवली नागरी सहकारी बँक लि., शाखा औरंगाबाद
- ५) जनकल्याण सहकारी बँक लि., शाखा मुंबई
- ६) बँक ऑफ महाराष्ट्र, शाखा लातूर
- ७) बँक ऑफ बडोदा, शाखा लातूर

स्टॅट्युटरी ऑडीटर्स

मे. डी. डी. दारफळकर अँड कंपनी
 चार्टर्ड अकॉंटंट्स, लातूर

सेक्रेटरीयल ऑडीटर्स

मे. मनोज एच. शहा अँड असोशिएट्स
 कंपनी सेक्रेटरीज, पुणे

कॉस्ट ऑडीटर्स

श्री. दीपक व्ही. मारणे,
 कॉस्ट अकॉंटंट, पुणे

इंटरनल ऑडीटर्स

मे. शिंदे चव्हाण गांधी अँड कंपनी
 चार्टर्ड अकॉंटंट्स, पुणे

जीएसटी सल्लागार

मे. व्ही. व्ही. कुलकर्णी
 अँड असोशिएट्स, लातूर

अधिकारी वर्ग

अ.क्र. अधिकार्यांचे नांव

१. श्री. बी. बी. ठोंबरे
२. श्री. ए. बी. ठोंबरे
३. श्री. एच. बी. ठोंबरे

हुद्दा

- अध्यक्ष व कार्यकारी संचालक
 टेक्नीकल डायरेक्टर
 सह कार्यकारी संचालक

युनिट नं. १

४. श्री. एस. व्ही. शेंडे
 ५. श्री. जे. जी. दुमणे
 ६. श्री. एम. पी. पडवळ
 ७. श्री. एम.एम.सूर्यवंशी
 ८. सौ. शुभांगी जाधव (ठोंबरे)
 ९. श्री. डी. बी. पठाण
 १०. श्री. ए. पी. दामा
 ११. श्री. एस. जी. ठोंबरे
 १२. श्री. एन. एस. वाणी
 १३. श्री. एस. एन. झोरी
 १४. श्री. डी. डी. चांडगे
 १५. श्री. एस. व्ही. निगुट
 १६. श्री. एस. ए. साळुंके
- कंपनी सेक्रेटरी
 डे.जनरल मॅनेजर (वर्क्स)
 डे.जनरल मॅनेजर (प्रोसेस)
 केन मॅनेजर
 मार्केटिंग अॅडव्हायजर
 सिव्हील इंजिनियर
 लिगल ऑफीसर
 डेअरी प्लॅंट को-ऑर्डिनेटर
 डेअरी मॅनेजर
 डिस्टीलरी मॅनेजर
 इंडीपी मॅनेजर
 डे. फायनान्स मॅनेजर
 कार्यालयीन अधीक्षक

युनिट नं. २

१. श्री. डी. एल. कदम
 २. श्री. एम. पी. भोरकडे
 ३. श्री. सी. एम. गंगणे
 ४. श्री. डी. बी. केंद्रे
- डे. जनरल मॅनेजर
 वर्क्स मॅनेजर
 प्रोसेस मॅनेजर
 असि. केन मॅनेजर

• प्रवर्तक मंडळ •

१	श्री. बी. बी. ठोंबरे	रांजणी	३८	श्रीमती मीराबाई एस. राऊत	बाशी
२	श्री. पांडुरंग एस. आवाड	आ.शिरपूरा	३९	श्री. गोपीकिशन जी. रांदड	आपेगांव
३	श्री. अनिल बी. ठोंबरे	रांजणी	४०	श्री. संभाजी जी. रेड्डी	अंजनपूर
४	श्री. हर्षल बी. ठोंबरे	रांजणी	४१	श्री. मारोतीराव जी. रेड्डी	अंजनपूर
५	श्री. बिभीषण के. भातलवंडे	रांजणी	४२	श्रीमती शालुबाई एन. शिंदे	टाकळी (ब.)
६	श्री. अगतराव आर. पाटील	पुणे	४३	श्री. भागवतराव जी. शिंदे	ईस्थळ
७	श्री. बालाजी बी. तट	आपेगांव	४४	श्री. हरीदास वाय. शिंदे	ईस्थळ
८	श्री. लालासाहेब बी. पवार	देवळा	४५	श्री. भागवतराव एम. शितोळे	तटबोरगांव
९	श्री. सुनिल ए. देवणे	टाकळगांव	४६	श्री. डॉ. सर्जेराव जी. साळुंके	घारगांव
१०	सौ. प्रतिभा बी. ठोंबरे	रांजणी	४७	श्री. शेख अब्दूल शेख हूसेन	रांजणी
११	श्रीमती प्रभावती डी. गोरे	तांदुळजा	४८	श्री. श्रीपाद जी. ठोंबरे	रांजणी
१२	श्री. ज्ञानेश्वरराव आर. काळदाते	ईस्थळ	४९	सौ. नंदा ए. ठोंबरे	रांजणी
१३	श्री. राजेसाहेब एस. आगळे	आकोला	५०	सौ. शुभांगी जाधव (ठोंबरे)	रांजणी
१४	श्री. नागोराव व्ही. बिडवे	वाडीवाघोली	५१	कु. शिवाणी बी. ठोंबरे	रांजणी
१५	श्रीमती. मीना एच. भिसे	रायगव्हाण	५२	सौ. गितांजली एच. ठोंबरे	रांजणी
१६	श्रीमती सारीका बी. भिसे	तांदूळजा	५३	सौ. पल्लवी एस. ठोंबरे	रांजणी
१७	श्री. दिलीपराव आर. भिसे	सौन्दना(केज)	५४	श्री. शिवकुमार ए. ठोंबरे	रांजणी
१८	श्री. गजानन टी. चौगूले	अंबाजोगाई	५५	श्री.डॉ.दत्तात्रय एन. तट	आपेगांव
१९	श्रीमती ललिता आर. डोंगरे	तुगांव	५६	श्रीमती गंगाबाई टी. व्यंजने	पिंपळगांव
२०	श्री. विष्णू एन. डोलारे	टाकळगांव	५७	श्री. बाबुराव एस. खोसे	भोसा
२१	श्री. ज्ञानोबा एच. देशमुख	अंजनपूर	५८	श्री. पांडुरंग जे. काळे	आडस
२२	श्री. मधुकर बी. गायकवाड	सौन्दना(अंबा)	५९	श्री. किशोर एस. डाळे	कसबे तडवळा
२३	श्री. शामसुंदर एम. गायकवाड	तांदूळजा	६०	सौ. जयश्री बी. देवणे	टाकळगांव
२४	श्री. भालचंद्र जी. गुजर	का.बोरगांव	६१	सौ. प्रतिभा बी. ईखे	मोटगांव
२५	श्री. बालाजी व्ही. घवले	टाकळगांव	६२	श्री. श्रीपती एन. कावळे	बनसारोळा
२६	श्री. रामलिंग एन. घवले	टाकळगांव	६३	सौ. क्रांती एस. लकडे	सौंदना(अंबा)
२७	श्री. मधुकर ई. घवले	टाकळगांव	६४	श्री. महादेव आर. माळी	बनसारोळा
२८	श्री. बाबुराव के. जाधव	का.बोरगांव	६५	श्री. लक्ष्मीकांत व्ही. महामुनी	शिराढोण
२९	श्री. ज्ञानोबा एच. कदम	टाकळगांव	६६	श्री. अनंत एच. चौधरी	आथडी
३०	श्री. लक्ष्मणराव एस.काळदाते	तटबोरगांव	६७	श्री. सुभाष एस. देशमुख	सोलापूर
३१	श्रीमती. प्रज्ञा जी. मुंडे	परळी	६८	श्रीमती दिव्या डी. शहा	मुंबई
३२	श्रीमती. पंकजा जी. मुंडे	परळी	६९	श्री. प्रदिप पी. झेंडे	श्रीरामपूर
३३	श्री. विष्णु टी. मोहिते	तांदुळजा	७०	श्री. सुनिल ए. सूर्यवंशी	नांदेड
३४	श्री. रामराव बी. नांदुरे	सौन्दना(केज)	७१	श्री. श्रीहरी डी. भुरे	जवळगांव
३५	श्री. भगीरथ आर. पवार	सारसा	७२	श्रीमती. रजनी आर. देशपांडे	अंबाजोगाई
३६	श्री. शिवराज आर.पाटील	का. बोरगांव	७३	श्री. विशाल व्ही. गंगणे	अंबाजोगाई
३७	श्री. दिलीपराव डब्ल्यू. पाटील	वाडीवाघोली	७४	श्री. करसन आर. पटेल	कळंब

भावपूर्ण श्रध्दांजली

अहवाल वर्षात व त्यानंतर आजपर्यंत दिवंगत झालेले आपले कारखान्याचे प्रवर्तक कै . माणिक बाजीराव तट, कै . विमलताई गोरोबा ठोंबरे व सुरजमल सुखलाल परदेशी त्याचप्रमाणे सभासद, कर्मचारी तसेच देशातील थोर नेते, शास्त्रज्ञ, लेखक, सैन्य व पोलीस दलातील जवान, सामाजिक कार्यकर्ते व कारखान्याचे हितचिंतक यांना ही सभा भावपूर्ण श्रध्दांजली अर्पण करीत आहे .



२१ व्या वार्षिक सर्वसाधारण सभेची नोटीस

नोटीस देण्यात येते की, नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि. च्या भागधारकांची २१ वी वार्षिक सर्वसाधारण सभा श्री साई मंगल कार्यालय, साईनगर, रांजणी ता. कळंब जि. उस्मानाबाद येथे बुधवार दिनांक ३० डिसेंबर २०२० रोजी सकाळी ठिक ११.०० वा. खालील कामकाज करण्याकरिता आयोजित केलेली आहे.

सामान्य विषय : -

- १) दिनांक ३१ मार्च २०२० रोजी संपलेल्या आर्थिक वर्षासाठी संचालक मंडळाचा अहवाल आणि अंकेक्षीत ताळेबंद व नफातोटा पत्रक व त्याचे परिशिष्ट स्विकारणे व संमत करणे.
- २) पाळीप्रमाणे निवृत्त होणारे संचालक श्री. लालासाहेब बाळासाहेब पवार (DIN 00002551) यांच्या जागी संचालकांची नियुक्ती करणे, निवृत्त होणारे संचालक फेर नेमणुकीस पात्र असून त्याप्रमाणे ते फेर निवडीस उभे आहेत.
- ३) पाळीप्रमाणे निवृत्त होणाऱ्या संचालिका श्रीमती प्रभावती दिनकर गोरे (DIN 08057356) यांच्या जागी संचालकांची नियुक्ती करणे, निवृत्त होणाऱ्या संचालिका फेर नेमणुकीस पात्र असून त्याप्रमाणे त्या फेर निवडीस उभ्या आहेत.

विशेष विषय :-

- ४) खालील ठराव दुरुस्तीसह अथवा विना दुरुस्ती साधारण ठराव म्हणून संमत करणे बाबत.
कंपनी कायदा २०१३ मधील कलम क्र. १४८ नुसार आर्थिक वर्ष २०२०-२१ साठी श्री. दिपक व्ही. मारणे, कॉस्ट अकौंटंट, पुणे यांची कॉस्ट ऑडिटर म्हणून नियुक्ती करून त्यांचे मानधन ठरविणे.
- ५) खालील ठराव दुरुस्तीसह अथवा विना दुरुस्ती विशेष ठराव म्हणून संमत करणे बाबत.
श्री. बी. बी. ठोंबरे यांची मॅनेजिंग डायरेक्टर या पदावर फेर नियुक्तीस मंजुरी देणे.
ठराव पारीत करण्यात येतो की, कंपनी कायदा २०१३ च्या कलम १९६, १९७, १९८ व २०३ आणि इतर लागू असलेले नियमांतर्गत आणि परिशिष्ट ५ चे अनुषंगाने श्री. बी.बी. ठोंबरे यांना ०१/०२/२०२० पासून पुढील तीन वर्षांकरिता मॅनेजिंग डायरेक्टर म्हणून केलेल्या नियुक्तीस व त्यांना देण्यात येणाऱ्या मानधन, नियम व अटीस, मानधन व नेमणुक समिती आणि संचालक मंडळाने मान्यता दिल्याप्रमाणे मंजूर करण्यात येत आहे.
- ६) खालील ठराव दुरुस्तीसह अथवा विना दुरुस्ती विशेष ठराव म्हणून संमत करणे बाबत.
श्री. एच. बी. ठोंबरे यांचे पद बदलणेस मंजुरी देणे.
ठराव पारीत करण्यात येतो की, कंपनी कायदा २०१३ च्या कलम १९६, १९७, १९८ व २०३ आणि इतर लागू असलेले नियमांतर्गत आणि परिशिष्ट ५ चे अनुषंगाने श्री. एच.बी. ठोंबरे यांचे पद होल टाईम डायरेक्टर वरून जॉईन्ट मॅनेजिंग डायरेक्टर म्हणून दि.१/०२/२०२० पासून बदलण्यात येवून त्यांना देण्यात येणाऱ्या मानधन, नियम व अटीस, मानधन व नेमणुक समिती आणि संचालक मंडळाने मान्यता दिल्याप्रमाणे मंजूर करण्यात येत आहे.



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

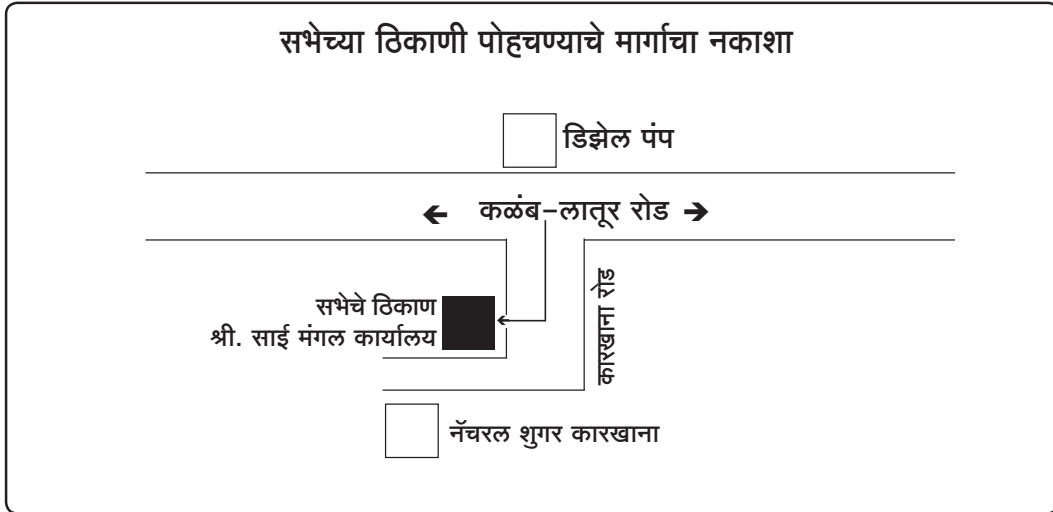
- ७) खालील ठराव दुरुस्तीसह अथवा विना दुरुस्ती विशेष ठराव म्हणून संमत करणे बाबत.
श्री. ए. बी. ठोंबरे यांची होल टाईम डायरेक्टर (टेक्नीकल डायरेक्टर) या पदावर फेर नियुक्तीस मंजूरी देणे.
ठराव पारीत करण्यात येतो की, कंपनी कायदा २०१३ च्या कलम १९६, १९७, १९८ व २०३ आणि इतर लागू असलेले नियमांतर्गत आणि परिशिष्ट ५ चे अनुषंगाने श्री. ए. बी. ठोंबरे यांना ०१/०४/२०२० पासून पुढील तीन वर्षाकरीता होल टाईम डायरेक्टर (टेक्नीकल डायरेक्टर) म्हणून केलेल्या नियुक्तीस व त्यांना देण्यात येणाऱ्या मानधन, नियम व अटीस, मानधन व नेमणुक समिती आणि संचालक मंडळाने मान्यता दिल्याप्रमाणे मंजूर करण्यात येत आहे.

मा. संचालक मंडळ करिता व तर्फे

(शेखर शेंडे)

कंपनी सेक्रेटरी

ठिकाण - साईनगर रांजणी
दिनांक - ३०/११/२०२०



(कोरोनाचा प्रादुर्भाव रोखण्यासाठी कृपया सर्वांनी मास्कचा वापर करावा व सामाजिक अंतर ठेवावे.)



नोट

- १) सभेला हजर राहण्यासाठी व मतदान करणासाठी सभासदाच्या ऐवजी प्रतिनिधी (प्रॉक्सी) फॉर्म भरून दुसऱ्या व्यक्तीस सभेला हजर राहण्याचा व मतदान करण्याचा अधिकार आहे.
- २) सर्वसाधारण सभा चालु होण्यापूर्वी ४८ तास अगोदर प्रॉक्सी फॉर्म भरून कंपनीचे नोंदणीकृत कार्यालयात पोहोचता करावा.
- ३) कंपनीचे कामकाज, हिशोबाबाबत सभासदाच्या कांही सुचना असल्यास अशा सुचना सभेच्या आठ दिवस अगोदर कंपनीच्या नोंदणीकृत कार्यालयात लेखीस्वरूपात कळवाव्यात.
- ४) सभासदांना विनंती करण्यात येते की, स्वतःचे पत्त्यामध्ये झालेला बदल, पॅन नंबर, आधार नंबर, ई-मेल आयडी व संपर्काचा भ्रमणध्वनी क्रमांक लेखी स्वरूपात कंपनीला लवकरात लवकर कळवावा.
- ५) कंपनी कायदा २०१३ नुसार यापुढे वार्षिक अहवाल व सभासदांशी करावयाचा पत्रव्यवहार ई-मेल द्वारे करण्याचे बंधनकारक असल्याने आपण सर्व सभासदांनी आपला ई-मेल पत्ता कंपनीस कळवावा. यापुढे त्यावर सर्व पत्रव्यवहार व कंपनीचा पुढील वार्षिक अहवाल पाठविला जाईल.
- ६) सर्व सभासदांनी त्यांनी पाठवावयाचे पत्रावर त्यांचा फोलिओ नंबर लिहावा.
- ७) कंपनीद्वारे ठरावांवर ई-मतदानासाठी व्यवस्था केलेली आहे व मे. लिंक इनटाईम इंडिया प्रा. लि., मुंबई हे ई-मतदान सुविधा प्रदान करीत आहेत.
- ८) २१ व्या वार्षिक सर्वसाधारण सभेसाठी रेकॉर्ड तारीख सोमवार दि. ३० नोव्हेंबर २०२० ही ठरविली आहे, या तारखेस कंपनीचे सभासद नोंद वहीमध्ये ज्या सभासदाचे नाव समाविष्ट आहे ते सभासद वार्षिक सर्वसाधारण सभेची नोटीस व वार्षिक अहवाल मिळण्यास पात्र असतील.
- ९) ई-मतदानासाठी रेकॉर्ड तारीख शुक्रवार दि. २५ डिसेंबर २०२० असून ज्या सभासदांचे नांव दि. २५ डिसेंबर २०२० रोजी कंपनीचे सभासद नोंद वहीमध्ये समाविष्ट असेल ते सभासद वार्षिक सर्वसाधारण सभेच्या ई-वोटींगसाठी व वार्षिक सर्वसाधारण सभेतील मतदानासाठी पात्र असतील.
- १०) ई-मतदान रविवार दि. २७ डिसेंबर २०२० रोजी सकाळी १०.०० वा. सुरु होईल व मंगळवार दि. २९ डिसेंबर २०२० रोजी सायंकाळी ५.०० वा. बंद होईल.
- ११) ज्या व्यक्तीचे नांव रेकॉर्ड तारीख (कट ऑफ डेट) म्हणजेच दि. २५/१२/२०२० रोजी सभासद नोंदवहीमध्ये समाविष्ट आहे केवळ त्यांनाच ई-मतदान किंवा सर्वसाधारण सभेमध्ये मतदान करण्याचा लाभ घेता येईल.
- १२) एखाद्या व्यक्तीने २१ व्या वार्षिक सर्वसाधारण सभेची सूचना पाठविल्यानंतर कंपनीचे समभाग खरेदी केले असतील, कंपनीचे सभासद झाला असेल किंवा ज्या सभासदास ई-मतदानासाठीचा लॉगिन आयडी व पासवर्ड मिळाला नसेल त्यांनी कंपनीच्या नोंदणीकृत कार्यालयात संपर्कसाधून किंवा कंपनीच्या naturalgad@gmail.com या ईमेलवर विनंती पाठवून लॉगिन आयडी व पासवर्ड मिळवावा.
- १३) वार्षिक सर्वसाधारण सभेच्या ठिकाणी उपस्थित राहणाऱ्या सभासदांना मतपत्रिकेद्वारे मतदानाची सुविधा उपलब्ध करून देण्यात येईल.
- १४) जे सभासद सभेपूर्वी ई-मतदानाद्वारे मतदान करतील ते वार्षिक सर्वसाधारण सभेस उपस्थित राहू शकतील परंतु सभेमध्ये मतदान करू शकणार नाहीत.
- १५) ई-मतदान मार्गदर्शनाकरिता किंवा कांही शंका अथवा तक्रार असल्यास सभासदांनी कृपया मे. लिंक इनटाईम इंडिया प्रा. लि., मुंबई ईमेल enotices@linkintime.co.in किंवा फोन क्रमांक ०२२-४९१८६००० या क्रमांकावर संपर्क साधावा.
- १६) कंपनी कायदा २०१३ च्या कलम १०२ (१) नुसार वार्षिक सर्वसाधारण सभेच्या नोटीसमध्ये दिलेल्या सामान्य व विशेष प्रस्तावाच्या संदर्भात स्पष्टीकरणात्मक टिप्पणी या नोटीस सोबत जोडली आहे.



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

कंपनी कायदा २०१३ च्या कलम १०२ (१) नुसार स्पष्टीकरणात्मक विधान :

विषय क्र. ४)

कंपनी कायदा २०१३ मधील कलम १४८ व इतर तदनुषंगीक कलमान्वये आणि केंद्र शासनाचे आदेशान्वये श्री. दिपक व्ही. मारणे,कॉस्ट अकौंटंट, पुणे यांना कॉस्ट ऑडिटर म्हणून सन २०२०-२१ साठी संचालक मंडळ सभेत मंजूर झालेल्या नियुक्तीच्या ठरावाला व त्यांच्या मानधनाची शिफारस केलेला ठराव सभासदांसमोर मंजूरीसाठी ठेवला आहे. कंपनी कायद्याप्रमाणे त्यांचे मानधन मंजूर करण्याचा अधिकार वार्षिक सर्वसाधारण सभेत सभासदांना आहे. त्यानुसार विषय क्र. ४ मधील ठराव बहुमताने मंजूर करण्याची शिफारस करण्यात येत आहे.

विषय क्र. ५, ६ व ७)

श्री. बी. बी. टोबरे यांची मॅनेजिंग डायरेक्टर म्हणून मुदत दि. ३१/१/२०२० रोजी संपली असून मानधन व नेमणुक समिती आणि संचालक मंडळाने दि. १६ जानेवारी २०२० रोजी झालेल्या सभेमध्ये त्यांची दि. ०१/०२/२०२० पासून मॅनेजिंग डायरेक्टर म्हणून ३ वर्षासाठी फेर नियुक्तीस मान्यता दिलेली आहे.

श्री एच. बी. ठोंबरे यांचे होल टाईम डायरेक्टर या पदामध्ये दि. ०१/०२/२०२० पासून बदल करून त्यांना जॉईन्ट मॅनेजिंग डायरेक्टर असे पद देणेसाठी मानधन व नेमणुक समिती आणि संचालक मंडळाने दि. १६ जानेवारी २०२० रोजी झालेल्या सभेमध्ये मान्यता दिलेली आहे.

श्री. ए. बी. ठोंबरे यांची होल टाईम डायरेक्टर (टेक्नीकल डायरेक्टर) म्हणून मुदत दि. ३१/३/२०२० रोजी संपली असून मानधन व नेमणुक समिती आणि संचालक मंडळाने दि. २० मे २०२० रोजी झालेल्या सभेमध्ये त्यांची दि. ०१/०४/२०२० पासून होल टाईम डायरेक्टर (टेक्नीकल डायरेक्टर) म्हणून ३ वर्षासाठी फेर नियुक्ती केली आहे.

श्री. बी. बी. ठोंबरे व श्री. ए. बी. ठोंबरे या दोन्ही संचालकांच्या फेर नियुक्तीसाठी आणि श्री. एच. बी. ठोंबरे यांच्या पदामध्ये बदल करणेसाठी आणि या सर्वांचे मानधन निश्चित करणेसाठी वार्षिक सर्वसाधारण सभेत सभासदांची मंजूरी आवश्यक आहे. सभासदांनी विषय क्र.५,६ व ७ बहुमताने पारित करणेसाठी संचालक मंडळाने सभासदांना पुर्व शिफारस केलेली आहे.

श्री. बी. बी. ठोंबरे, श्री. ए. बी. ठोंबरे, सौ. प्रतिभा बी. ठोंबरे व श्री. हर्षल बी. ठोंबरे हे संचालक या ठरावास संबंधीत आहेत.

मा. संचालक मंडळ करिता व तर्फे

ठिकाण - साईनगर रांजणी

दिनांक - ३०/११/२०२०

(शेखर शेंडे)

कंपनी सेक्रेटरी



संचालकांचा अहवाल

सन्माननीय भागधारक :

आपल्या कंपनीचा ३१ मार्च २०२० रोजी संपलेल्या आर्थिक वर्षाचा संचालकांचा अहवाल, ऑडीट केलेला ताळेबंद व नफा तोटा पत्रक संचालकांचे वतीने आपणांपुढे सादर करत आहे.

१) साखर उद्योग

आर्थिक वर्ष २०१९-२० हे देशातील साखर उद्योगासाठी अडचणीचे राहिले आहे. या आर्थिक वर्षात महाराष्ट्रात एकूण १४७ साखर कारखान्यांनी गाळप हंगाम घेतलेला होता. त्यामध्ये ७९ सहकारी व ६८ खाजगी कारखान्यांचा समावेश आहे. या हंगामात सर्व साखर कारखान्यामधून एकंदर ५४५.२६ लाख टन उसाचे गाळप झाले असून ६१६.१२ लाख क्विंटल साखरेचे उत्पादन झाले आहे. या हंगामातील राज्याचा सरासरी उतारा ११.३० टक्के राहिला आहे. मागील वर्षीच्या तुलनेत ऊस गाळप मोठ्या प्रमाणात कमी झाले असले तरी सरासरी साखर उतारा यात थोडी वाढ झालेली आहे.

आर्थिक वर्ष २०१८-१९ मध्ये अत्यंत कमी पाऊस होवून भीषण दुष्काळी परिस्थितीमुळे पिण्याचे पाणी मिळणेही दूरापास्त झाले होते, त्याचा परिणाम ऊस लागवडीवर होवून शेतकऱ्यांनी ऊस लागवडीकडे पाठ फिरवली, त्यामुळे कंपनीला २०१९-२० चे ऊस गाळप हंगामासाठी पुरेसा ऊस उपलब्ध होवू शकला नाही परिणामी कारखान्याचे युनिट नं. १ चा गाळप हंगाम २०१९-२० बंद ठेवावा लागला. परंतु कारखान्याच्या युनिट नं. २ चे कार्यक्षेत्रात पावसाचे प्रमाण कमी असले तरी गाळपासाठी ऊस उपलब्ध झाला, त्यामुळे तेथील गाळप हंगाम माहे नोव्हेंबर २०१९ मध्ये सुरू होवून फेब्रुवारी २०२० पर्यंत पूर्ण झाला.

आर्थिक वर्ष २०१९-२० मध्ये युनिट नं. १ चे कार्यक्षेत्रात समाधानकारक पाऊस झाल्यामुळे कारखान्यास गाळप हंगाम २०२०-२१ साठी पुरेसा ऊस उपलब्ध असल्याने २०२०-२१ चा गाळप हंगाम पूर्ण क्षमतेने चालू असून या गाळप हंगामासाठी एकूण १०२९५ हेक्टर ऊस लागवड क्षेत्राची नोंद कारखान्याकडे झालेली आहे. तसेच कारखान्याचे युनिट नं. २ चा गाळप हंगाम पूर्ण क्षमतेने चालू असून या हंगामासाठी एकूण ६८४० हेक्टर क्षेत्राची ऊस नोंद कारखान्याकडे झालेली आहे.

२) आर्थिक निष्कर्ष

आपले आर्थिक वर्ष १ एप्रिल २०१९ ते ३१ मार्च २०२० या कालावधीचे आहे.

ऊस उपलब्धते अभावी कारखान्याचे युनिट नं.१ चा गाळप हंगाम २०१९-२० बंद ठेवावा लागला. त्याचप्रमाणे युनिट नं. २ चे कार्यक्षेत्रातही या हंगामात पावसाचे प्रमाण कमी असले तरी गाळप हंगाम सुरू राहिला परंतु उद्दीष्टप्रमाणे ऊस गाळप झाले नाही. या हंगामात कारखान्याने २.६० लाख मे.टन ऊस गाळप करून १०.९० टक्के साखर उतारा मिळाला.

अहवाल वर्षात सुरुवातीला साखरेचे दर रु. ३१०० प्रति क्विंटल होते नंतर ते रु ३१४२ प्रति क्विंटल पर्यंत वाढ होवून माहे मार्च २०२० अखेर साखरेचा सरासरी दर रु. ३१३८ प्रति क्विंटल आलेला आहे. युनिट नं. १ चा गाळप हंगाम ऊस उपलब्धते अभावी बंद होता व युनिट २ कडील साखरेचा उत्पादन खर्च प्रति क्विंटल रु. ३३०७ झालेला आहे. त्यामुळे साखर उत्पादनातून युनिट नं. १ चा रु. ९१.८१ लाख व युनिट नं. २ चा रु. १७५.४८ लाख तोटा झालेला आहे. त्याचबरोबर सहविजनिर्माती प्रकल्पातून रु. ५८.८४ लाख व स्टील विभागाचा रु. ११२.५७ लाख तोटा झाला आहे. आसवनी प्रकल्पातून रु १०५.५९ लाख आणि दुध प्रक्रीया प्रकल्पातून रु. ९७०.३२ लाख नफा झालेला आहे. अहवाल वर्षाचे आर्थिक निष्कर्ष असमाधानकारक आहेत. तसेच आसवनी व डेअरी या प्रकल्पाचे काम समाधानकारक झाल्याने त्या ठिकाणी नफा झाला त्यामुळे साखर, को-जन व स्टील विभागाचा तोटा भरून अहवाल वर्षात एकूण निव्वळ नफा रु. ७१७.५० लाख झालेला आहे. मात्र नफ्यामध्ये प्रत्यक्ष उत्पादनाचा नफा अत्यंत कमी आहे.



३) ऊस दर

अ) युनिट १ : ऊस उपलब्धता नसल्याने युनिट १ चा गाळप हंगाम २०१९-२० बंद होता.

ब) युनिट २ : केंद्र शासनाचे आदेशानुसार गळीत हंगाम २०१९-२० साठी रु. ३०७७.२५ प्रति मे. टन (एक्सगेट) व ऊस तोडणी व वाहतूक खर्च रु. ६७८.७३ प्रतिटन वजा जाता रु. २३९८.५२ प्रति टन (एक्स फिल्ड) वाजवी व किफायतशीर दर (एफआरपी) देय असल्याने आपण रु. २४००/- प्रति मे. टन (एक्स फिल्ड) व रु ३०७८.७३ (एक्सगेट) हा अंतीम ऊस दर वाजवी व किफायतशीर दर (एफआरपी) प्रमाणे ऊस उत्पादकांना अदा केलेला आहे.

४) लाभांश

आर्थिक वर्ष २०१९-२० मध्ये युनिट नं.१ चा गाळप हंगाम बंद असल्यामुळे कंपनीस प्रत्यक्ष उत्पादक नफा पुरेसा झाला नाही, त्यामुळे संचालक मंडळाने आर्थिक वर्ष २०१९-२० साठी लाभांश देण्याबाबत शिफारस केलेली नाही.

५) साखर उत्पादन

अ) युनिट १:

मागील दोन वर्षांचे दुष्काळी परिस्थितीमुळे भीषण पाणी टंचाई निर्माण झाल्याने ऊसाचे संपूर्ण क्षेत्र मोडीत निघाले. त्यामुळे ऊस उपलब्धता नसल्याने गळीत हंगाम २०१९-२० बंद ठेवावा लागला.

ब) युनिट २ :

गळीत हंगाम २०१९-२० मध्ये कारखान्याचे ९५ दिवसांत २५९५४७ मे.टन ऊस गाळप, २८२९५० क्विंटल साखर उत्पादन व १०.९० टक्के साखर उतारा मिळालेला असून या प्रकल्पातून रु १७५.४८ लाख तोटा झालेला आहे.

६) सहविज निर्मिती (को-जन.) विभाग

अहवाल वर्षात कारखान्याचे गाळप बंद असल्याने सहविज निर्मिती प्रकल्पाचे कामकाजही बंद होते. या प्रकल्पातून रु. ५८.८४ लाख निव्वळ तोटा झाला आहे.

७) फेरो अलॉईज (स्टील) विभाग

अहवाल वर्षात सहवीज उत्पादन बंद असल्याने फेरो अलॉईज विभागाचे कामकाज बंद होते. या प्रकल्पातून रु ११२.५७ लाख निव्वळ तोटा झाला आहे.

८) आसवनी / इथेनॉल विभाग

कारखान्याने मळीपासून मद्यार्क निर्मिती व इथेनॉल निर्मितीचा अत्याधुनिक प्रकल्प कार्यान्वीत करून अल्कोहोल व इथेनॉल उत्पादनास मागील ११ वर्षांपासून सुरुवात केलेली आहे. अहवाल वर्षात आसवनी प्रकल्पामधून एकूण ८०.३६ लाख लिटर्स आरएस व २७.०६ लाख लिटर्स इथेनॉलचे उत्पादन झालेले आहे. आरएस उत्पादनांसाठी एकूण २७५४५.१२८ मे.टन मोलॅसेस वापरण्यात आले असून सरासरी उतारा २९१.७ लि. प्रति मे.टन मिळालेला आहे. अहवाल वर्षात या प्रकल्पातून रु.१०५.५९ लाख निव्वळ नफा झाला आहे.

९) नॅचरल बायोगॅस व बायोपावर प्रकल्प

आसवनी प्रकल्पाचे सांडपाण्यापासून ४५००० घनमिटर प्रतिदिन क्षमतेच्या बायोगॅस प्रकल्पामधून अत्याधुनिक गॅस फायर बायलरद्वारे अहवाल वर्षात ६७८६.५० मे. टन स्टीम निर्मिती केलेली आहे. या प्रकल्पातून रु. ७५.६४ लाख निव्वळ नफा झाला आहे.

१०) सेंद्रीय खत व नॅचरल फॉस्फेट निर्मिती विभाग

साखर कारखान्यातुन निघणारा प्रेसमड व आसवनी प्रकल्पांमधून निघणारे दुषीत पाणी (स्पेंटवॉश) या दोन्ही टाकाऊ व दुषीत पदार्थावर शास्त्रीय पध्दतीने प्रक्रीया करून अत्यंत उत्कृष्ट दर्जाचे सेंद्रीय खत तयार करण्यात येते. अहवाल वर्षात ८०६८.६९० मे. टन बायोकोंपोष्टचे उत्पादन करून शेतकऱ्यांना अत्यंत माफक दरात शेतावर पोहोचते केलेले आहे. सदरच्या प्रकल्पामुळे रासायनीक खताचा वापर कमी करून जमिनीचा पोत सुधारण्याचा आणि पर्यावरणाचा समतोल राखण्याचा कसोशिनने प्रयत्न केलेला आहे.

११) नॅचरल डेअरी प्रकल्प

डेअरी प्रकल्पाचे कामकाज अत्यंत समाधानकारक असून शेतीला जोडधंदा म्हणून दुध उद्योग हा शेतकऱ्यांसाठी वरदान ठरला आहे. दुध उद्योगामुळे शेतकऱ्यांचे जिवनात आर्थिक क्रांती झाली असून आज तो जोड धंदा नसून शेतकऱ्यांचा मुख्य व्यवसाय बनला आहे. गोठाधारकांबरोबरच अल्पभूधारक व शेतमजुरांसाठी एन साई मल्टिस्टेट को.ऑपरेटिव्ह क्रेडीट सोसायटी मार्फत दोन गाय/म्हैस खरेदीसाठी नियमित कर्ज पुरवठा करण्यात येत आहे. तसेच नॅचरल डेअरीमार्फत अत्यंत माफक दरांमध्ये पशुखाद्य देवून पशुवैद्यकांकडून जनावरांना तात्काळ पशुवैद्यकीय सेवा सुध्दा गांव पातळीवर देण्याची सुविधा उपलब्ध करून दिली आहे. अहवाल वर्षात डेअरी विभागात एकूण २३९.६४ लाख लिटर्स दुधाची खरेदी १०४३२ दुध उत्पादकांकडून करून त्यापोटी दुध उत्पादकांना रु. ७४०८.११ लाख रक्कम वाटप करण्यात आली आहे. या प्रकल्पातून रु. ९७०.३२ लाख निव्वळ नफा झाला आहे.

१२) सौर ऊर्जा प्रकल्प :

अहवाल वर्षात आपण ६०४ केडब्ल्यूएच क्षमतेचा, अत्याधुनिक विदेशी तंत्रज्ञानावर अधारीत असलेला व सदैव सुर्याच्या दिशेने फिरणाऱ्या सोलार पॅनलचा सौर ऊर्जा प्रकल्प कार्यान्वीत केला असून अशा प्रकारचा साखर कारखान्याशी सलग्न व अत्याधुनिक प्रकल्प हा महाराष्ट्रातील पहिला प्रकल्प आहे. या प्रकल्पामधून अहवाल वर्षात ५०३०६३ युनिट वीज निर्माण झाला असून ती कारखान्याचे बंद हंगामातील कामाकाजासाठी वापरण्यात आल्यामुळे कारखान्याचे वीज बिलात मोठी बचत झाली आहे. सदर युनिटमध्ये रु. २७.८३ लाख तोटा झालेला आहे.

१३) नॅचरल हॅन्ड सॅनिटायझर प्रकल्प :

कोव्हीड-१९ विषाणूजन्य कोरोना व्हायरसच्या प्रसारामुळे संपूर्ण जग भयग्रस्त झाले असून भारतामध्येही त्यांचा मोठया प्रमाणात सुरुझाल्याने केंद्र व राज्य सरकारने लॉकडाउन व संचारबंदी सारख्या अत्यंत प्रभावी उपाययोजना राबविल्या होत्या. सदरच्या विषाणूचा प्रादुर्भाव व प्रसार रोखून त्यावर नियंत्रण आणण्यामध्ये सॅनिटायझरचा वापर अत्यंत प्रभावी व अत्यावश्यक आहे. सॅनिटायझरची वाढलेली मागणी लक्षात घेता बाजारामध्ये त्याचा प्रचंड तुटवडा जाणवत असल्याने राज्य शासनाने औद्योगिक कंपन्यांना सॅनिटायझर निर्मितीचे आवाहान केले होते. अशा अत्यंत गंभीर परिस्थितीमध्ये आलेल्या इष्ट आपत्तीचे संधीत रूपांतर करून आणि सामाजिक जाणिवेतून व शासनाचे आवाहानानुसार आपण जागतिक आरोग्य संघटनेच्या (डब्ल्यूएचओ) नॉर्मसनुसार अल्कोहोल बेस सॅनिटायझर उत्पादनाला एप्रिल २०२० पासून प्रत्यक्ष सुरुवात केली आहे. नॅचरल शुगर परिवाराद्वारे उत्पादीत नॅचरल हॅन्ड सॅनिटायझर हे गुणवत्तापूर्ण असून सामाजिक बांधिलकीतून अत्यंत माफक दरात सर्वसामान्य जनतेच्या सेवेत उपलब्ध करून दिले आहे.

१४) संचालक निवड

कंपनी कायदा २०१३ च्या तरतूदीनुसार पाळीप्रमाणे निवृत्त होणारे संचालक श्री.लालासाहेब बाळासाहेब पवार (DIN 00002551) व श्रीमती प्रभावती दिनकर गोरे (DIN 08057356) हे पाळी प्रमाणे निवृत्त होत आहेत व ते फेरनेमणुकीस पात्र असून इच्छुक आहेत. त्यांचे फेर नियुक्तीस संचालक मंडळाने शिफारस केली आहे.

श्री.बी. बी.ठोंबरे यांची कार्यकारी संचालक या पदावरील नियुक्तीचा कार्यकाळ दि.३१/०१/२०२० रोजी संपला असून मानधन व नेमणुक समिती आणि संचालक मंडळाने त्यांची दि.०१/०२/२०२० पासून कार्यकारी संचालक म्हणून फेर नियुक्ती केलेली आहे.



श्री. एच. बी. ठोंबरे यांचे होल टाईम डायरेक्टर हे पद बदलून त्यांना दि.०१/०२/२०२० पासून जॉईन्ट मॅनेजिंग डायरेक्टर असे बदलण्यात आले आहे. त्यास मानधन व नेमणूक समिती आणि संचालक मंडळाने मंजुरी दिलेली आहे.

श्री. ए. बी. ठोंबरे यांची होल टाईम डायरेक्टर (टेक्नीकल डायरेक्टर) या पदावरील नियुक्तीचा कार्यकाळ दि. ३१/०३/२०२० रोजी संपला असून मानधन व नेमणूक समिती आणि संचालक मंडळाने त्यांची दि. ०१/०४/२०२० पासून होल टाईम डायरेक्टर (टेक्नीकल डायरेक्टर) म्हणून फेरनियुक्ती केलेली आहे.

वरील नियुक्तीस सभासदांची सर्वसाधारण सभेत मंजूरीची आवश्यकता असते. संचालक मंडळाने सर्व सभासदांना वरील सर्व नियुक्तीस बहुमताने मान्यता देण्याची शिफारस केलेली आहे.

१५) ऑडिटर्स

मे. डी. डी. दारफळकर अँड कंपनी, चार्टर्ड अकौंटन्ट्स, लातूर यांची दि.२९/०९/२०१७ रोजी झालेल्या वार्षिक सर्वसाधारण सभेत ५ वर्षासाठी नियुक्ती झालेली आहे.

१६) ऑडीट रिपोर्टमधील आक्षेप

अहवाल वर्षातील ऑडीटरचा अहवाल स्व-स्पष्टीकरणात्मक आहे, तो या अहवालासोबत जोडलेला आहे.

१७) सेक्रेटरीयल ऑडीट

अहवाल वर्षात मे. मनोज एच.शहा अँड असोसिएट्स, कंपनी सेक्रेटरी पुणे,यांना सेक्रेटरीयल ऑडीटर म्हणून नियुक्त केले होते, त्यांचा अहवाल प्राप्त झालेला आहे. त्यांचा अहवाल या सोबत परिशीष्ट 'क' नुसार जोडला आहे.

१८) कॉस्ट अकौटींग रेकॉर्ड्स

आर्थिक वर्ष २०१९-२० साठी कॉस्ट ऑडीटर श्री. दिपक व्ही. मारणे, कॉस्ट अकौंटंट, पुणे यांच्या मार्गदर्शनाखाली कंपनी कायद्यातील तरतुदीनुसार आतापर्यंत दि. ३१/३/२०२० पर्यंतचे रेकॉर्ड्स अद्यावत ठेवण्यात आलेले आहे. श्री दिपक मारणे यांनी आर्थिक वर्ष २०१९-२० चा अहवाल सादर केलेला आहे.

१९) कर्मचारी

कंपनी कायदा २०१३ नुसार कलम नं. १९७ व कंपनी (व्यवस्थापकीय व्यक्तीच्या नेमणूक व मानधन) अधिनियम २०१४ च्या ५ (१) अन्वये कर्मचाऱ्यांच्या वेतनाचा तपशील ठरवून दिलेल्या मर्यादपेक्षा जास्त वेतन नसल्याने सादर केलेला नाही.

२०) संचालकांच्या जबाबदाऱ्या विषयी विधान

कंपनी कायदा २०१३ च्या कलम १३४ (५) च्या अनुषंगाने संचालक मंडळ खालीलप्रमाणे जाहीर करते की,

- १) कंपनीने मानक लेखा पध्दत अवलंबली आहे व त्याप्रमाणे कंपनीचे वार्षिक विवरणे तयार करण्यासाठी सविस्तर माहिती व तपशिल अहवाल वर्षाकरिता तयार केलेला आहे.
- २) संचालकांनी योग्य व विवेकपूर्ण हिशोब ठेवण्याची पध्दती अवलंबली असून त्यामुळे पुढील योग्य अंदाज घेता आले व त्यामुळे कंपनीच्या आर्थिक वर्षामध्ये कंपनीचे कामकाजाबद्दल सत्य व निष्पक्ष माहिती देता आली.
- ३) संचालकांनी वेळोवेळी योग्य प्रकारे काळजी घेवून कंपनी कायद्याप्रमाणे लागणारे आवश्यक ते रेकॉर्ड ठेवून कसलेही गैरव्यवहार न होऊ देता कंपनीच्या मालमत्तेचे जतन केले आहे.
- ४) संचालकांनी कंपनीचे सर्व संबंधीत व्यवहार तपासून कंपनी चालू असल्याचे संदर्भात वार्षिक लेखा पत्रके तयार केलेली आहेत.
- ५) कंपनीस लागू असलेल्या सर्व संबंधीत कायद्यांचे पालन करण्यासाठी कंपनीच्या संचालकांनी योग्य ती यंत्रणा अंमलात आणली आहे व ती यंत्रणा पुरेशी असून योग्य प्रकारे काम करत आहे.

२१) संचालक मंडळाच्या समित्या

कंपनीच्या संचालक मंडळाच्या ५ समित्या असून त्याचे विवरण खालील प्रमाणे आहे.

अ) अंकेक्षण समिती

कंपनी कायदा २०१३ च्या तरतुदीप्रमाणे संचालक मंडळाची अंकेक्षण समिती स्थापन केलेली आहे. अंकेक्षण समिती आर्थिक व्यवहारासंबंधी व संचालकांच्या कामकाजासंबंधी निर्णय घेवून ते निर्णय संचालक मंडळाला प्रस्तावीत करण्यात येतात. अंकेक्षण समितीमध्ये खालील संचालक सदस्य आहेत.

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मा. श्री. ए. आर. पाटील	-	सदस्य
मा. श्री. बी. के. भातलवंडे	-	सदस्य

अंकेक्षण समितीच्या अहवाल वर्षात एकूण १० सभा झाल्या आहेत. सदर सभेच्या इतिवृत्ताची व शिफारशीची संचालक मंडळाने नोंद घेतलेली आहे.

ब) सभासद संबंधीत समिती

कंपनी कायदा २०१३ च्या तरतुदीप्रमाणे संचालक मंडळाची सभासद संबंधीत समिती स्थापन केलेली आहे. सभासद संबंधीत समिती सभासदांच्या तक्रारी व सुचना, भाग हस्तांतरण संबंधी निर्णय घेते. सभासद संबंधीत समितीमध्ये खालील संचालक सदस्य आहेत.

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मा. श्री. ए. आर. पाटील	-	सदस्य
मा. श्री. बी. के. भातलवंडे	-	सदस्य
मा. श्री. बी. बी. ठोंबरे	-	सदस्य

सभासद संबंधीत समितीच्या अहवाल वर्षात एकूण ६ सभा झाल्या आहेत. सदर सभेच्या इतिवृत्ताची व शिफारशीची संचालक मंडळाने नोंद घेतलेली आहे.

क) नामांकन व मानधन समिती

कंपनी कायदा २०१३ च्या तरतुदीप्रमाणे संचालक मंडळाची नामांकन व मानधन समिती स्थापन केलेली आहे. नामांकन व मानधन समिती कार्यकारी संचालकांच्या व महत्वपूर्ण व्यवस्थापकीय कर्मचाऱ्यांच्या नेमणुक, त्यांचे मानधन व वेतन या संदर्भात निर्णय घेवून ते निर्णय संचालक मंडळास प्रस्तावीत करतात. नामांकन व मानधन समितीमध्ये खालील संचालक सदस्य आहेत.

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मा.श्री. ए. आर. पाटील	-	सदस्य
मा.श्री. बी. के. भातलवंडे	-	सदस्य

नामांकन व मानधन समितीच्या अहवाल वर्षात एकूण ३ सभा झाल्या आहेत. सदर सभेच्या इतिवृत्ताची व शिफारशीची संचालक मंडळाने नोंद घेतलेली आहे.

ड) व्यवसाईक सामाजिक जबाबदारी समिती (सीएसआर)

कंपनी कायदा २०१३ च्या तरतुदीप्रमाणे संचालक मंडळाची व्यवसाईक सामाजिक जबाबदारी समिती (सीएसआर) स्थापन केलेली आहे. व्यवसाईक सामाजिक जबाबदारी समिती (सीएसआर) सामाजिक लोकोपयोगी कार्य करण्यासंबंधी निर्णय घेवून ते निर्णय संचालक मंडळास प्रस्तावीत करतात. व्यवसाईक सामाजिक जबाबदारी समिती (सीएसआर) समितीमध्ये खालील संचालक सदस्य आहेत.

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मा. श्री. ए. आर. पाटील	-	सदस्य
मा. श्री. बी. के. भातलवंडे	-	सदस्य

व्यवसाईक सामाजिक जबाबदारी समिती (सीएसआर) च्या अहवाल वर्षात एकूण २ सभा झाल्या आहेत. सदर सभेच्या इतिवृत्ताची व शिफारशीची संचालक मंडळाने नोंद घेतलेली आहे.

इ) स्वतंत्र संचालक समिती

कंपनी कायदा २०१३ च्या तरतुदीप्रमाणे संचालक मंडळाने स्वतंत्र संचालकांची नेमणुक केली असून त्यांची एकवेगळी समिती स्थापन केलेली आहे. स्वतंत्र संचालक समिती कार्यकारी संचालकांच्या कामकाजाचे विश्लेषण करते. स्वतंत्र संचालक समितीमध्ये खालील संचालक सदस्य आहेत.

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मा. श्री.ए.आर. पाटील	-	सदस्य

स्वतंत्र संचालक समितीची अहवाल वर्षात १ सभा झाली आहे.

२२) ठेवी

अहवाल वर्षाच्या कालावधीमध्ये कंपनी कायद्याच्या अंतर्गत समाविष्ट होणाऱ्या कुठल्याही ठेवी कंपनीने स्विकारलेल्या नाहीत.

२३) फेर भाग खरेदी :

कंपनीने अहवाल वर्षात भागाची फेर खरेदी केलेली नाही.

२४) एनजी कॉन्झर्व्हेशन, टेक्नॉलॉजी अॅबसॉर्बेशन व परकीय चलन आय-व्यय :

अ) एनजी कॉन्झर्व्हेशन

एनजी कॉन्झर्व्हेशन बाबत आंतरराष्ट्रीय पातळीवर कार्यरत असलेल्या विविध कंपनीकडून आपण एनर्जी ऑडिट करून घेतलेले आहेत व त्यांनी सूचना केलेनुसार कारखाना एनर्जी कॉन्झर्व्हेशनबाबत प्रत्यक्षात कार्यवाही करून पाणी, वाफ व वीज यावर योग्य त्या उपाययोजना करून एनर्जी कॉन्झर्व्हेशनचे माध्यमातून कारखाना उत्पादकता वाढविणे कामी एनर्जी कॉन्झर्व्हेशन सिस्टीम यशस्वी झालेली आहे. सविस्तर तपशील परिशिष्ट 'अ' प्रमाणे आहे.

ब) संशोधन आणि विकास :

कंपनीने ३१ मार्च २०२० अखेर खालील प्रमाणे संशोधन व विकास कामे केलेली आहेत.

१) ऊसातील पाण्याचा पुर्नवापर

प्रतिदिन ५००० मे.टन क्षमतेने कारखाना व को-जनरेशन चालवणेसाठी सरासरी २५ लाख लिटर्स प्रति दिवस पाणी लागते. मागील काही वर्षात दुष्काळ सदृश्य परिस्थिती निर्माण झाल्याने व कारखाना चालवणेस मांजरा नदीवरून पुरेसे पाणी उपलब्ध नसल्याने व्यवस्थापनाने ऊसामधील ७० टक्के पाण्याचा होणारा अपव्यय पूर्णपणे बंद करून ऊसातील उपलब्ध होणाऱ्या ७० टक्के पाण्यावर गळीत हंगाम यशस्वीरित्या चालवून व या पाण्याचा काटकसरीने वापर करून याच पाण्यावर ऊस गळीत हंगामाबरोबरच आसवनी प्रकल्पांकरिता पाणी उपयोगात आणले आहे. पाण्याच्या बचती बरोबरच पर्यावरणाचा समतोलही यामुळे साधता आला. प्रदुषण युक्त पाण्याचे प्रमाण २०० घन मिटर वरून १०० घन मिटर ऐवढे कमी झाले. या संशोधनाचा अभ्यास केला व ते आपल्या कारखान्यात राबवून फार मोठया प्रमाणात पाण्याची बचत करून त्यामुळे होणारे प्रदुषण टाळले आहे.

२) अत्याधुनिक माती परिक्षण प्रयोगशाळा

माती परिक्षणामुळे ऊसाचे अधिक उत्पादन घेणे सहज शक्य होत असल्यामुळे व त्यामुळे जमीनीत वापरावयाच्या खताचा खर्च कमी होणार असल्यामुळे सभासदांच्या सोयीसाठी कारखान्याने अत्याधुनिक माती परिक्षण प्रयोगशाळा चालू केलेली आहे. या प्रयोग शाळे मार्फत सभासदांचे जमीनीतील मातीचे परिक्षण करून ऊस उत्पादकांना खताची मात्रा व इतर घटक योग्य प्रमाणांत वापर करून जमीनीचा मगदूर सुधारून ऊसाचे उत्पादनात वाढ करणे व साखर उतान्यात वाढ मिळण्याचे दृष्टीने आणि अनावश्यक रासायनिक खतांचा वापर कमी करणे इत्यादी करीता अत्यंत चांगला उपयोग होत आहे. या उपक्रमाचा जास्तीत जास्त सभासद व बिगर सभासदांनी लाभ घ्यावा.

३) प्रदुषण नियंत्रण योजना

साखर, सहविज निर्माती, स्टील, आसवनी व डेअरी इत्यादी प्रकल्पांतील उत्पादनामुळे निर्माण होणारे सांडपाणी व हवेचे प्रदुषण पुर्णपणे टाळण्यासाठी व पर्यावरण समतोलासाठी लागणारी अत्याधुनिक यंत्रसामुग्री वरील सर्व प्रकल्पाकडे बसवण्यात आली आहे. त्यामुळे सदरील प्रकल्पांमुळे पाणी व हवेचे प्रदुषण होत नाही.

४) अद्यावत संगणक कार्यप्रणाली विभाग

साखर उद्योगातील सर्व कामकाज पारदर्शक, अचुक व तत्परतेने होणेसाठी आपल्या कारखान्याने यापूर्वीच अत्यंत उपयुक्त सॉफ्टवेअर तयार केलेले असून अशाप्रकारचे स्वतंत्र सॉफ्टवेअर तयार करून ते यशस्वीपणे राबविणारा 'नॅचरल शुगर' हा महाराष्ट्रातील पहिला साखर कारखाना आहे. या उपक्रमामुळे आपले कार्याची साखर उद्योगांमध्ये विशेष नोंद झालेली असून आतापर्यंत एकूण ६ कारखान्यास ते विक्री करण्यांत आलेले आहे.

५) ऊस तोडणी यंत्राद्वारे ऊसाची तोडणी

ऊसतोडणी मजुरांच्या भीषण टंचाईमुळे उद्भवलेल्या परिस्थितीवर मात करणेसाठी कारखान्याने मागील वर्षापासून ऊस तोडणी यंत्राद्वारे ऊस तोडणी व वाहतूक केली आहे. या तोडणी यंत्रापासून कमीत कमी वेळेत ऊस गाळपासाठी आणणे त्यामुळे शेतकऱ्यांचे एकरी टनेज वाढ होणे, कमी कालावधीत जास्तीत जास्त ऊस गाळपासाठी उपलब्ध करणे आणि तोडणी मजुरांच्या गंभीर प्रश्नावर मात करणे, इत्यादी फायदे कारखान्यास व शेतकऱ्यांस झालेले आहेत. त्यामुळे कारखान्याने एनसाई मल्टीस्टेटच्या आर्थिक मदतीने ऊस उत्पादक सभासदांना ऊस तोडणी यंत्र खरेदी योजना राबविली होती. या योजने अंतर्गत सभासदांनी खरेदी केलेले ऊस तोडणी यंत्र कारखान्याकडे कार्यरत आहेत.

६) नॅचरल बझार कंझ्युमर स्टोअर्स

कारखाना परिसरामध्ये परिसरातील शेतकरी, शेतमजूर, व्यावसायिक तसेच कारखाना स्थळावरील अधिकारी, कर्मचारी व इतरांना आवश्यक वस्तूंचा पुरवठा नॅचरल बझार कंझ्युमर स्टोअर्स लि. च्या डिपार्टमेंटल स्टोअर्समधून माफक व सवलतीच्या दरामध्ये करण्यात येतो. या स्टोअरचा व्यावसाय प्रगतीपथावर असून जिवावश्यक व इतर वस्तुंशिवाय शेतकऱ्यांना माफक दरामध्ये रासायनिक व सेंद्रीय खत, बियाणे, शेती अवजारे इत्यादींचा पुरवठा या स्टोअर्स मार्फत करण्यात येतो.

७) श्री साई ग्रामीण बिगर शेती सहकारी पतसंस्था

मागील १७ वर्षांमध्ये श्री साई ग्रामीण बिगर शेती सहकारी पतसंस्थेने नेत्रदिपक प्रगती करून नॅचरल परिवारातील सर्वच घटकांना ग्रामीण भागात आर्थिक बाबी संबंधी सर्व सोयी सुविधा उपलब्ध करून दिलेल्या आहेत. या पतसंस्थेमार्फत शेतकऱ्यांना व कर्मचाऱ्यांना कर्ज पुरवठा करण्यात येतो.

८) एन साई मल्टिस्टेट को-ऑप. क्रेडीट सोसायटी लि.

नॅचरल समुहातील सर्वच घटकांना ग्रामीण भागात गांव पातळीवर आर्थिक बाबीसंबंधी या एन साई मल्टिस्टेट को-ऑपरेटीव्ह क्रेडीट सोसायटी लि. लातूर व त्यांचा १६ विविध शाखेमधून स्थानीक पातळीवर ऊस बिल रक्कम, दुध बिल रक्कम, पिक कर्ज, गृह कर्ज, वाहन कर्ज, सोनेतारण कर्ज, ठेवीवरील कर्ज इत्यादी सुविधा उपलब्ध करून देण्यात येतात.

९) कोल्ड स्टोअरेज (शीतगृह) :-

निसर्गाच्या अवकृपेमुळे मागील काही वर्षात महाराष्ट्रात व विशेषतः मराठवाड्यात पाऊस कमी झाल्यामुळे त्याचा ऊसाचे पिकावर अनिष्ट परिणाम होऊन भीषण पाणी टंचाईमुळे ऊस क्षेत्र फारमोठ्या प्रमाणात मोडीत निघाले. त्याचप्रमाणे ऊस पीक किफायतशीर व्हावे यासाठी ऊसामध्ये आंतरपीक म्हणून अल्पकालावधीमध्ये येणारे कांदा व बटाट्याचे पीक घेण्याची योजना हाती घेतली असून कांदा, बटाटा व इतर शेतीमाल साठविण्यासाठी कोल्ड स्टोअरेजची सुविधा उपलब्ध करून दिली आहे.

२५) व्यवसाईक सामाजिक जबाबदारी (सी एस आर)

कंपनी कायदा २०१३ व त्यातील नियमांनुसार असणाऱ्या व्यवसाईक सामाजिक जबाबदारी (सीएसआर) संबंधी तरतुदी आपल्या कंपनीला लागू होतात, त्यानुसार संचालक मंडळाने सीएसआर समिती स्थापन केली असून या अंतर्गत येणाऱ्या सर्व उपक्रम व त्याच्यावर येणाऱ्या खर्चाची व्यवस्थापन व नियमन ही समिती करते. या समितीच्या शिफारशीनुसार संचालक मंडळाने खालील सामाजिक सुविधा पुरविलेल्या आहेत.

१) शैक्षणिक सुविधा

आजच्या स्पर्धेच्या युगात ग्रामीण भागातील विद्यार्थी सक्षमपणे स्पर्धेत टिकावा यासाठी सामाजिक बांधिलकीतून कारखाना परिसरामध्ये श्री साई सर्वांगीण विकास प्रतिष्ठान द्वारा संचालित सर्व सुविधायुक्त नॅचरल इंग्लिश स्कूल ही इंग्रजी माध्यमाची केजी ते १२ वी पर्यंतची शाळा सुरू केली तसेच ग्रामीण भागातील विद्यार्थीनी उच्च शिक्षणापासून वंचित राहू नयेत व विद्यार्थ्यांना उच्च व तंत्रज्ञानाचे शिक्षण मिळावे म्हणून साई कॉलेज ऑफ कॉम्प्युटर एज्युकेशन मार्फत व्यावसायिक शिक्षणाची सुविधा उपलब्ध करून देण्यात आलेली आहे. या उपक्रमाद्वारे अत्यंत माफक शुल्कामध्ये विद्यार्थ्यांना चांगल्या दर्जाचे शिक्षण देण्याची संकल्पना असून त्याद्वारे साखर उद्योगांसह शैक्षणिक क्षेत्रातही नॅचरल पॅटर्न निर्माण करण्याचा प्रयत्न केला आहे.

२) एन साई ग्रामीण रूग्णालय

कारखाना स्थळांपासून जवळपास ३० ते ४० कि.मी.चे अंतरापर्यंत प्रथमोपचार केंद्राशिवाय ग्रामीण रूग्णालय उपलब्ध नसल्यामुळे ग्रामीण भागातील सर्वसामान्य जनतेला विशेषतः महिलांना शहरी भागाशिवाय वैद्यकीय सेवेचा पर्याय नसल्यामुळे सामाजिक बांधिलकीतून श्री साई सर्वांगीण विकास प्रतिष्ठानद्वारा संचालित कारखाना कॉम्पसमध्ये सुसज्ज १५ खाटांचे अत्याधुनिक ग्रामीण रूग्णालयाची उभारणी केलेली असून तेथे तज्ञ डॉक्टरांच्या मार्गदर्शनाखाली सर्वच घटकांतील जनतेला माफक दरामध्ये अत्यंत चांगली वैद्यकीय सेवा चालू केली आहे. त्याचप्रमाणे लातूर, अंबाजोगाई येथील नामवंत डॉक्टरांच्या भेटी आयोजित केलेल्या असून गंभीर व दुर्धर आजारांवरही तज्ञांचे मार्गदर्शन व सल्ला याठिकाणी उपलब्ध करून देण्यात येत आहे.

३) वृक्ष व फळझाडे लागवड आणि संवर्धन

निसर्गाच्या सानिध्यातून आर्थिक व सामाजिक विकासाची वाटचाल करणेच्या दृष्टीने नॅचरल शुगरने कारखाना स्थापनेपासून ते आजतागायत दरवर्षी कारखाना परिसरात व कार्यक्षेत्रात वृक्षारोपन व फळझाडे लागवडीचा नियमित कार्यक्रम राबविलेला आहे. कारखाना परिसरात ६ एकरांवर केशर आंब्याची व ४ एकरांवर इतर फळबाग आहे. प्रदुषण मुक्त वातावरण निर्माण, निसर्गाचा समतोल राखणेसाठी यापूर्वी कारखाना स्थळी २०,००० वृक्ष लागवड करण्यांत आलेली आहे.

तसेच मराठवाड्यात व विशेषतः कारखाना कार्यक्षेत्रात सातत्याने येणाऱ्या भीषण दुष्काळावर कायमस्वरूपी मात करणेसाठी व शेतकऱ्यांना कायमस्वरूपी आर्थिक उत्पन्नाचा स्रोत निर्माण करणेसाठी कारखान्याचे वतीने फळबाग लागवड योजना राबविली असून या योजने अंतर्गत सिताफळ व पेरू लागवड करण्यासाठी शेतकऱ्यांना तज्ञांचा सल्ला, मार्गदर्शन व प्रशिक्षण देण्यात आले आहे.

४) नॅचरल जलसंधारण योजना

कारखान्याचे कार्यक्षेत्रात सातत्याने येणाऱ्या दुष्काळावर कायमस्वरूपी मात करणेसाठी प्रभावी उपाययोजना राबविणे काळाची गरज असल्याने सामाजिक बांधिलकीतून एकूण १५ गावांमध्ये नॅचरल जलसंधारण योजनेच्या माध्यमातून प्रत्येक शिवारातील पडलेले पाणी त्याच शिवारात अडवणे व मुरवणे या संकल्पनेतून दोन स्तरावर जलसंधारणाची कामे केलेली आहेत. त्यामध्ये समतल पाझर कालवा आणि नाला रुंदीकरण व खोलीकरणाचा समावेश आहे. या योजनेअंतर्गत एकूण ५० कि. मी. पर्यंत अत्यंत चांगल्या दर्जाची कामे केलेली असून त्याचे अत्यंत चांगले परिणाम शेतकऱ्यांना मिळत आहेत.

२६. संशोधन व विकासाच्या पुढील योजना :

अ) पुर्व हंगामी ऊस रोप लागवड अनुदान योजना :

एमएस-१०००१, कोसी-६७१ साठी विशेष अनुदान या योजनेमध्ये जे एमएस-१०००१, कोसी-६७१ ऊस रोप लागवड करणे पुर्वी माती पृथःकरण करतील व त्यास नवीन ठिबक संच बसवून १०० टक्के ठिबकद्वारे पाणी देतील अशा एमएस-१०००१, कोसी-६७१ ऊस रोप लागवडीच्या ऊसास गळीत हंगाम २०२१-२२ मध्ये गाळपास येणारे टनेजवर अंतीम ऊस दरापेक्षा प्रति मे. टन रु. १००/- जादा दर दिला जाईल.

ब) ऊस पीक कर्ज योजना :

ऊस उत्पादक शेतकऱ्यांना पीकाची मशागत व जोपासणा करणेसाठी ऊस लागवड होताच श्री साई ग्रा. बि. शेती सह. पतसंस्था व एनसाई मल्टीस्टेट को-ऑपरेटीव्ह क्रेडीट सोसायटी यांचे कडून कारखान्याचे थकहमीवर ऊस लागवड करणाऱ्या शेतकऱ्यांना प्रती एकर रु. ३५,०००/- अर्थ सहाय्य केले जात आहे.

क) ठिबक सिंचन अनुदान योजना :

ठिबक सिंचन योजने अंतर्गत लागवड केलेल्या ऊसास ठिबक सिंचन संच बसवणे आवश्यक आहे, यामुळे उपलब्ध पाण्याचा काटकसरीने वापर व एकरी जास्तीत जास्त ऊस उत्पादन, त्या दृष्टीने सदर योजने अंतर्गत ठिबक सिंचन संच उपलब्ध करून देण्यात येईल. जे सभासद पुर्व हंगामी ऊस लागवड करतील व त्यास नविन ठिबक संच बसवतील अशा शेतकऱ्यांच्या ऊसास गळीत हंगाम २०२१-२२ मध्ये ऊस गाळपास आल्यास रु. ७५/- प्रति मे. टन प्रमाणे विशेष ठिबक सिंचन अनुदान देण्यात येईल.

२७. नविन संकल्पना व तंत्रज्ञानाचा अवलंब करणे

१) अद्यावत तंत्रज्ञान अवगत करून नविन संकल्पनेचा अवलंब खालील प्रमाणे केला आहे.

- कारखान्यात सर्व ठिकाणी डायरेक्ट करंट मोटर्स बसविल्या आहेत व मोठ्या क्षमतेच्या एसी मोटर्सना व्ही एफ डी व सॉफ्ट स्टार्टर्स बसवलेले आहेत.
- मिल विभागातील यंत्रसामुग्री स्वयंचलित केलेल्या आहेत.
- डीसीएस सिस्टीम द्वारे संपूर्ण सहवीज निर्मिती प्रकल्प पूर्णपणे स्वयंनियंत्रितपणे चालवत आहोत.
- संपूर्ण संगणकीकरणाचा प्रकल्प राबवून अत्याधुनिक संगणकीकरणाची संकल्पना राबवली आहे.
- पी.एल.सी.बेस ऑटोमेशनद्वारे बहुतांशी यंत्रसामुग्रीचे ऑटोमेशन केलेले आहे.
- आसवनी प्रकल्पाचे १०० टक्के ऑटोमेशन केले आहे.
- प्लॅनेटरी गीअर्स बसवून विजेची बचत केलेली आहे.

२) वरील तंत्रज्ञानाच्या अवलंबामुळे झालेले फायदे

- कारखान्यात डायरेक्ट करंटच्या मोटारी बसविल्यामुळे व व्ही.एफ.डी व सॉफ्ट स्टार्टर्समुळे वीज वापरात मोठ्या प्रमाणावर बचत होऊन उत्पादकता वाढली आहे.



- ब) ऑटोमेशनमुळे कार्यक्षमतेत वाढ होऊन बंद पडण्याचा कालावधी कमी झाला.
 क) संगणकीकरणामुळे तत्पर व अचूक माहिती उपलब्ध होते.
 ड) ऊसातील पाण्याचा वापर केल्याने पाण्या वरील लाखो रूपयांचा खर्च कमी करून घाण पाण्यामुळे होणारे प्रदूषण कमी केले आहे.
 ३) परदेशी तंत्रज्ञान :- नाही
 ४) मागील पाच वर्षांतील परदेशी तंत्रज्ञानाचा अवलंब :- केलेला नाही
 ५) परकीय चलनाची देवाण घेवाण -
 अ) प्राप्ती (रु.) :- १) साखर रु. निरंक
 २) फेरो अलॉईज रु. निरंक
 ३) इएनए/इथेनॉल रु. निरंक
 ब) देणे (रु.) :- निरंक

२८) पारितोषीके

- नॅचरल उद्योग समुहाच्या यशस्वी वाटचालीबद्दल कारखान्यांस व कृषिरत्न श्री बी.बी. ठोंबरे, चेअरमन व कार्यकारी संचालक यांना राष्ट्रीय व आंतरराष्ट्रीय स्तरावरील एकूण ३२ पारितोषीके (आवार्ड) मिळालेले आहेत.
- १) महाराष्ट्र शासन कृषी व पणन विभागामार्फत दिला जाणारा २०११ चा 'डॉ. पंजाबराव देशमुख कृषीरत्न पुरस्कार' मा. राज्यपाल व मा. ना. श्री. पृथ्वीराजजी चव्हाण, मुख्यमंत्री, महाराष्ट्र राज्य, मुंबई यांचे हस्ते.
 २) वसंतराव नाईक मराठवाडा कृषि विद्यापीठ, परभणी यांचे मार्फत दिला जाणारा सन २०१७ चा 'कृषिरत्न' पुरस्कार मा. ना. श्री. पांडुरंगजी फुंडकर, कृषी मंत्री व झाशी येथील राणी लक्ष्मीबाई कृषि विद्यापीठाचे कुलपती प्रा. पंजाब सिंग, कुलगुरू, मा. श्री. डॉ. बी. व्यंकटेश्वरलू यांचे शुभहस्ते.
 ३) डॉ. बाबासाहेब आंबेडकर मराठवाडा विद्यापीठ, औरंगाबाद यांचेमार्फत दिला जाणारा २०१५ चा 'जीवन गौरव पुरस्कार' मा. ना. श्री. विनोदजी तावडे, उच्च व तंत्र शिक्षण मंत्री, महाराष्ट्र राज्य यांचे शुभहस्ते.
 ४) इंटरनॅशनल इकॉनॉमिक डेव्हलपमेंट कौन्सिल अँड प्रियदर्शिनी लोकन्यास न्यू दिल्ली यांचे तर्फे 'राष्ट्रीय उद्योग रत्न अवॉर्ड'.
 ५) इंटरनॅशनल मराठी चॅम्बर्स ऑफ कॉमर्स, यांचे तर्फे 'मराठवाडा उद्योग रत्न अवॉर्ड'.
 ६) इंडियन इकॉनॉमिक डेव्हलपमेंट अँड रिसर्च असोशिएशन, न्यू दिल्ली यांचे तर्फे 'भारतीय उद्योग रत्न अवॉर्ड'.
 ७) लातूर जिल्हा रौप्यमहोत्सव समितीतर्फे लातूर जिल्ह्याच्या औद्योगिक क्षेत्रात भरिव कामगिरी केल्याबद्दल 'लातूर गौरव पुरस्कार'.
 ८) ६३ व्या मराठवाडा मुक्ती दीनानिमित्त पुणे येथे 'मराठवाडा भूषण सामाजिक पुरस्कार' सामाजिक कार्यकर्त्या अनाथाची माई श्रीमती सिंधुताई सपकाळ यांचे हस्ते.
 ९) श्री योगेश्वरी शिक्षण संस्था, अंबाजोगाई आयोजित 'किलोस्कर वसुंधरा आन्तरराष्ट्रीय चित्रपट महोत्सव अंबाजोगाई-२०१२' यांचे तर्फे दिला जाणारा "जीवन गौरव पुरस्कार"
 १०) महाराष्ट्र चॅम्बर्स ऑफ कामर्स मुंबई व आयबीएन लोकमत यांचेमार्फत दिला जाणारा २०१३ चा 'अॅग्रीकल्चर अँड प्रोसेसिंग' पुरस्कार कृषी मंत्री मा. ना. शरदचंद्रजी पवार व मा. श्री. निखील वागळे यांचे शुभहस्ते.
 ११) महाराष्ट्र विकास केंद्र, पुणे यांचेमार्फत दिला जाणारा २०१४ चा 'जल-मित्र पुरस्कार' मा. ना. श्री. सुरेशजी प्रभू, माजी उर्जामंत्री व माजी अध्यक्ष राष्ट्रीय नद्या-जोड प्रकल्प, भारत सरकार यांचे शुभहस्ते.



- १२) दि शुगर टेक्नॉलॉजिस्ट असोशिएशन ऑफ इंडिया व दि डेक्कन शुगर टेक्नॉलॉजिस्ट असोशिएशन (इंडिया) यांचे संयुक्त विद्यमाने दिला जाणारा २०१५ चा 'लाईफटाईम अॅचिव्हमेंट पुरस्कार' मा.ना.श्री.मनोहर पर्रीकर, संरक्षण मंत्री, भारत सरकार यांचे शुभहस्ते.
- १३) ग्लोबल इकॉनॉमिक कौन्सील, न्यू दिल्ली यांचे तर्फे 'इंदिरा गांधी सद्भावना अवार्ड'.
- १४) मराठवाडा लोकविकास मंच, मुंबई यांचे तर्फे 'मराठवाडा गौरव पुरस्कार'.
- १५) लघू उद्योग भारती देवगीरी प्रांत औरंगाबाद यांचे तर्फे 'उद्योग गौरव पुरस्कार -२०११'
- १६) १४ वे राष्ट्रीय अधिवेशन, बीड येथे मा. शिवश्री. पुरुषोत्तम खेडेकर यांचे हस्ते 'मराठा विश्वभूषण पुरस्कार'
- १७) मराठवाडा औद्योगिकरणचा सुवर्णमहोत्सवी प्रवास, सिएमआयए, मसिआ,एमसीटीसी व एजीव्हिएम यांचे तर्फे दिला जाणारा 'मराठवाडा औद्योगिकरण योगदान सन्मानपत्र' मा.ना.श्री.पृथ्वीराजजी चव्हाण, मुख्यमंत्री, महाराष्ट्र राज्य यांचे हस्ते.
- १८) दै.दिव्य मराठी, औरंगाबाद यांचे तर्फे मा.ना.श्री.राजेशजी टोपे, उच्च व तंत्र शिक्षण मंत्री यांचे हस्ते 'इंडस्ट्री एक्सलन्स अवॉर्ड- गो ग्रीन-२०११-१२'
- १९) मराठवाडा कृषी विद्यापीठ, परभणी यांचे वतीने दिली जाणारी २०१२ ची 'मराठवाडा कृषी विद्यापीठ फेलो' ही मानद पदवी -केंद्रीय कृषीमंत्री, मा. ना. श्री. शरदचंद्रजी पवार व मा.ना.श्री. राधाकृष्ण विखे पाटील, कृषीमंत्री, म.रा. यांचे उपस्थितीत विद्यापीठाचे कुलगुरू मा. श्री. किशनरावजी गोरे यांचे हस्ते प्रदान.
- २०) आविष्कार सोशल अँड एज्युकेशनल फौंडेशन, सोलापूर जिल्हा, महाराष्ट्र राज्य 'उद्योगभूषण पुरस्कार-२०११'
- २१) सॅटरडे क्लब ग्लोबल ट्रस्ट यांचेतर्फे 'इंटरनॅशनल लेव्हल सतीश हावरे बिझनेस एक्सलन्स अवॉर्ड २०११'
- २२) संभाजी ब्रिगेड ५ वे महाअधिवेशन, महाराष्ट्र राज्य, नांदेड यांचे तर्फे 'छत्रपती संभाजी महाराज राष्ट्रीय पुरस्कार'.
- २३) दै. सत्यप्रभा, नांदेड यांचे वर्धापन दिनानिमित्त 'कै. कुसूमताई चव्हाण स्मृती पुरस्कार'
- २४) रोटरी क्लब ऑफ पूणे मेट्रो यांचे तर्फे 'वर्ष २००६-०७ व्यावसायिक उत्कृष्टता पुरस्कार'.
- २५) उरूस हजरत ख्वाजा शमशोद्दीन गझी रहे. उस्मानाबाद यांचे तर्फे 'शमस अवार्ड'
- २६) रोटरी क्लब ऑफ लातूर मेट्रो यांचे तर्फे 'वर्ष २००४ रोटरी अवार्ड'
- २७) मराठा सेवा संघ, महाराष्ट्र राज्य, यांचे तर्फे 'कृषी उद्योग रत्न मराठा समाज भूषण पुरस्कार'.
- २८) किलोस्कर वसुंधरा इंटरनॅशनल फिल्म फेस्टीव्हल सोलापूर, किलोस्कर ग्रूप यांचे तर्फे 'वसुंधरा सन्मान पुरस्कार'
- २९) यशवंतराव चव्हाण समृति समिती, अंबाजोगाई यांचे तर्फे 'यशवंतराव चव्हाण पुरस्कार २०१८'
- ३०) आदर्श मैत्री फाऊंडेशन, लातूर यांचे तर्फे 'आदर्श उद्योगरत्न पुरस्कार-२०१९'
- ३१) मारवाडी युवामंच, परळी वैजनाथ जि. बीड यांचे तर्फे 'उद्योग भूषण पुरस्कार'
- ३२) लातूर नगरीचा मानाचा गणपती औसा हनुमान गणेश सांस्कृतिक मंडळ, लातूर यांचे तर्फे 'दक्षिणेश्वर सन्मान पुरस्कार'

२९) मान्यवरांच्या भेटी

नॅचरल उद्योग समूहास अहवाल वर्षात अनेक मान्यवरांनी भेटी दिलेल्या आहेत. त्यामध्ये मा. खा. ओमप्रकाश निंबाळकर, खासदार, उस्मानाबाद, मा. श्री. जी. श्रीकांत, जिल्हाधिकारी, लातूर, मा.श्री. पाशाजी पटेल, अध्यक्ष, महाराष्ट्र राज्य कृषी मुख्य आयोग, मा. आमदार मा. पत्रकार तसेच अनेक कारखान्यांचे अध्यक्ष, संचालक, तंत्रज्ञ, अनेक राष्ट्रीयकृत बँकांचे व इन्शुरंस कंपन्यांस संचालक. जनरल मॅनेजर, विभागीय अधिकारी इत्यादी मान्यवरांनी प्रत्यक्ष कामकाजाची पाहणी करून यशस्वी वाटचालीबद्दल, समाधान व्यक्त केले.

३०) आभार

कंपनीच्या अहवाल वर्षातील कंपनी कामकाजासाठी दिलेल्या बहुमोल सहकार्याबद्दल सर्व बँकर्स, ग्राहक, पुरवठादार यांचे आभारी आहोत. कंपनीच्या कामकाजासाठी सतत व बहुमोल मार्गदर्शन व सहकार्यासाठी केंद्र शासन, महाराष्ट्र शासनाचे अधिकारी व विविध सल्लागार यांचे आभारी आहोत. अहवाल वर्षात युनिट नं. २ कारखान्यास उत्कृष्ट दर्जाचा ऊस पुरवठा करणारे ऊस बागायतदार, ऊस तोड व वाहतुक ठेकेदार, मजूर व पुरवठादार तसेच कारखान्याचे अधिकारी, कर्मचारी, सन्माननीय प्रवर्तक व सभासद आणि हितचिंतक यांनी बहुमोल सहकार्य केलेबद्दल संचालक मंडळ सर्वांचे आभारी आहे.

मा. संचालक मंडळा करिता व तर्फे

ठिकाण - साईनगर, रांजणी

दिनांक - ३०/११/२०२०

(कृषिरत्न बी. बी. ठोंबरे)

चेअरमन व कार्यकारी संचालक

नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

परिशिष्ट - अ

कॉन्झर्व्हेशन ऑफ एनर्जी, अॅबसॉर्बेशन, रिसर्च व डेव्हलपमेन्ट या बाबत कंपनीची आकडेवारी पुढील तक्त्यामध्ये दिली आहे.

अ.क्र.	तपशिल	चालू वर्ष (२०१९-२०)		मागील वर्ष (२०१८-१९)	
		युनिट नं. १	युनिट नं. २	युनिट नं. १	युनिट नं. २
१)	विजेचा वापर अ) खरेदी केलेले विज वापर युनिट्स (के.डब्ल्यु)	२२३६५२६	१६३६५१	६७५१९	३५६४४
	ब) स्वतः तयार केलेली वीज १) डिझेल जनरेटर (के.डब्ल्यु) युनिट्स	००	००	५५९०	००
	२) सहविज निर्माती १० व १३ मे.वॅट युनिट (के.डब्ल्यु)	००	००	५०६६०१००	००
	३) महावितरणला देण्यात आलेली वीज युनिट (के.डब्ल्यु)	००	००	१२४७५८०६.७५	००
	४) २.५ मे.वॅट जनरेटर सेट मधून वीज निर्माती युनिट (के.डब्ल्यु)	००	४२०५२००	००	४०९५१३०
२)	इंधन वापर अ) कोळसा (मे.टन) दर/युनिट (रु.)- एकूण रक्कम (रु.)-	००	००		
	ब) जळाऊ लाकूड (मे.टन) दर/युनिट (रु.)- एकूण रक्कम (रु.)-		००	००	
	क) अॅग्रो वेस्ट (मे.टन) दर/युनिट (रु.)- एकूण रक्कम (रु.)-	००	००		
	ड) बर्गस (मे.टन)	००	५८१८८.१८७	२००४८१.५३०	५२३६४.८९६
३)	उत्पादनासाठी युनिट प्रमाणे वापर अ) ऊसापासूनची साखर (क्विंटल)- प्रति क्विंटल वीज वापर युनिट	००	१६.२७	२३.७६	१८.१६
	ब) रॉशुगर (क्विंटल)- प्रति क्विंटल वीज वापर युनिट	००	००		

विजेचा दर तुलनात्मकदृष्ट्या जादा असल्याचे कारण म्हणजे उच्च दाबाचा विद्युत पुरवठा व किमान मागणी (एम.डी.) आकार.



: Form C :

Annexure 'B' to Director's Report

Sr. No.	PARTICULARS	Season/Year 2019-20 Unit No. 1	Season/Year 2019-20 Unit No. 2
1	Starting date of Crushing season	Crushing season not started, due to draught condition of last 2 years; Non availability of sugarcane	23/11/2019
2	Closing date of Crushing season		9.00 AM
3	Gross Days of Crushing		25/02/2020
4	Actual Crushing Hours		9.00 PM
5	Duration of season		95
6	Crushing rate (MT/24 Hrs) :-		2070.55
	I) Including stoppages		94.13
	II) Excluding stoppages		
7	Cane Crushed in the season (M.T.) :-		
	I) Member Cane		2746.527
	II) Non Members (in Area)		3007.901
	III) Gate Cane Non-Members (out of Area)		
	IV) Other Factories / Own estate cane (MT)		Nil
	Total Cane Crushed		259546.786
8	Raw Sugar Reprocessed (Qtls.) During the financial year		
9	Average recovery of sugar% cane		10.90
10	Sugar Produced (Qtls)		
	I) Sugar produced (From Cane)		282950.00
	II) Sugar produced (From R3 Molasses)		0
	III) Sugar production (from Raw Sugar during financial year)		0
	Total Sugar Production (from Cane)		282950.00
11	Molasses (M.T.) :-		
	I) Molasses Produced (from cane)		12900.000
	II) Molasses produced (from Raw Sugar during financial year)		0
	Total Molasses produced		12900.000
	II) Average production of molasses % cane		4.97
12	Bagasses % cane		26.96
13	Cane area (Hector)		
	I) Member		0
	II) Non Members (in Area)		5701.60
	III) Gate Cane Non-Members (out of Area)		860.00
	Total Area		6561.60
14	Total Villages in area		200
15	Sugar Sale (Qtls.)		
	I) Free Sugar sale	665669	210021
	II) Raw Sugar sale	0	0
	III) Sugar Export (Raw)	0	0
	IV) Sugar Export (Free)	0	26008
	V) Refine Sugar sale	0	0
	Total Sugar Sale (Qtls.)	665669	236069

Annexure – ‘C’

FORM MR- 3
SECRETARIAL AUDIT REPORT
FOR THE FINANCIAL YEAR ENDED 31st MARCH 2020

Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,

The Members

Natural Sugar and Allied Industries Limited

Ranjani, Tal. Kallam,

I have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Natural Sugar & Allied Industries Limited (hereinafter called the ‘Company’). The Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing my opinion thereon.

Based on my verification of the books, papers, minute books, forms and returns filed and other records as maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, I hereby report that in my opinion, the Company has, during the audit period covering the financial year ended on 31st March 2020 generally complied with the statutory provisions listed hereunder. Further the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

I have examined the books, papers, minute books, forms and returns filed and other records maintained by Natural Sugar & Allied Industries Limited (“the Company”) for the financial year ended on 31st March 2020, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made there under;
- (ii) The Securities Contracts (Regulation) Act, 1956 (‘SCRA’) and the rules made there under; Not applicable to the company for the financial year under review.
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed there under;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made there under to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings; Not applicable to the company for the financial year under review.
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 (‘SEBI Act’):-
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Not applicable to the company for the financial year under review.
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992; Not applicable to the company for the financial year under review.



- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; Not applicable to the company for the financial year under review.
- (d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; Not applicable to the company for the financial year under review.
- (e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; Not applicable to the company for the financial year under review.
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client, wherein the company has appointed the Registrar & Transfer Agent.
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009; Not applicable to the company for the financial year under review.

And

- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998; Not applicable to the company for the financial year under review.
- (vi) The Other Laws, as informed and certified by the management of the Company which are specifically applicable to the Company, based on the Sector/industry are:

- ◆ Trade Marks Act, 1999
- ◆ Information Technology Act, 2000
- ◆ Information Technology (Amendment) Act, 2008
- ◆ Weight and Measures Act,
- ◆ Legal Metrology Act, 2009
- ◆ Sugarcane (Control) Order 1966-
- ◆ The Indian Boiler Act 1923
- ◆ Essential Commodities Act, 1955
- ◆ Sugar (Packing and Marketing) order 1970
- ◆ The Sugar (Regulation and Production) Act, 1961
- ◆ Energy Conservation Act, 2011
- ◆ Food Safety and Standards Act, 2006
- ◆ The Milk and Milk Product Order 1992
- ◆ The Molasses Control Order 1961
- ◆ The Environment Protection Act, 1986 & Rules
- ◆ Water (Prevention and Control of pollution) Act, 1974 & Rules

- ◆ Air (Prevention and Control of Pollution) Act, 1981& Rules
- ◆ The Noise Pollution (Regulation and Control) Rules, 2000
- ◆ The Petroleum Act, 1934 and Rules
- ◆ Explosive Act, 1884 and Explosive Rules 2008
- ◆ The Employees Compensation Act, 1923
- ◆ The Control of Major Accidents Hazard Rules 2003
- ◆ The Payment of Wages Act, 1936& Rules
- ◆ The Equal Remuneration Act, 1976
- ◆ Payment of Gratuity Act,1972 and Rules
- ◆ Payment of Bonus Act, 1965, and Rules
- ◆ The Minimum wages Act, 1948 and rules
- ◆ Protection of Women against Sexual Harassment at Workplace Act and Rules
- ◆ The Contract Labour (Regulation and Abolition) Act,1970& Rules
- ◆ The Industrial Disputes Act, 1947
- ◆ The Trade Unions Act, 1926
- ◆ The Workmen's Compensation Act, 1923 and Rules
- ◆ The Factories Act, 1948
- ◆ The Employees Provident Fund and Miscellaneous Provisions Act, 1952
- ◆ The Employees State Insurance Act, 1948 and Rules
- ◆ Land Revenue and local laws as applicable.
- ◆ The Maharashtra Recognition of Trade Union and Prevention of Unfair labour Practices Act, 1971 and Rules
- ◆ Hazardous Waste MH & TM Rules 2008

I have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Listing Agreements entered into by the Company with Stock Exchange: **Not applicable to the company for the financial year under review.**

Based on our verification of the Company's record during the period under review the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above subject to the observations as mentioned in Annexure B as annexed to this report. The report to be read with the Annexure as annexed to this report.

I further report that :

1. The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.
2. Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.
3. All the Decisions were unanimously made and there were no dissenting members' views on any item which were to be reported.

Based on the information as provided by the management, I further report that there are systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

I further report that during the audit period:

1. The Claims against Company not acknowledged as debts including Award Passed by Arbitrator in the matter of JSSK Ltd Leased Unit to the company. In continuation to above during the year, the company has received District Court, Pune order dated 19/07/2019 awarding damages against the Company and management of the company has been asked to pay an amount of Rs 6,98,87,094/-. The company has filed the appeal in respect of the said order in Higher court, wherein the order of the lower court has been stayed. Differential Liability is subject to appeal as made in the High Court and its final decision
2. The Management has informed that it pursuant to the provisions of Sugar cane (Control) Order 1966. [Rule 3 (3)] the company has entered into the agreement with sugar cane growers in respect of the payment of cane dues wherein payment to the farmers , beyond the period as provided under the act are stated.
3. The Unit no.1 of sugarcane manufacturing at Sainagar Ranjani was not operative in year 2019-2020 due to non availability of sugar cane.

Place : Pune

Date : 30/11/2020

Signature:

**For Manoj H. Shah & Associates
Company Secretaries**

CS Manoj H. Shah

FCS 4238

C P No. 2499

UDIN: F004238B001348845



'Annexure A'

To,
The Members
Natural Sugar & Allied Industries Limited
Ranjani.

Management Responsibility:

- 1) Maintenance of the secretarial records is the responsibility of the management of the Company only. My responsibility is to express an opinion on the secretarial records based on my audit.

Auditor's Responsibility:

- 2) I have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. I believe that the processes and practices, I followed provide a reasonable basis for my opinion.
- 3) I have broadly reviewed the financial records/ cost records and books of account as maintained by the Company However, I have not made detailed examination of the records with a view to determine the correctness and appropriateness of financial records/ cost records and Books of Accounts as maintained by the Company and relied on the other professionals who have audited the said records.
- 4) Where ever required, I have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc..
- 5) The compliance of the provisions of Corporate and of other applicable laws, rules, regulations, standards is the responsibility of management only. My examination was limited to the verification of procedures on test basis.

Disclaimer:

- 6) The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

Place : Pune
Date : 30/11/2020

Signature:

**For Manoj H. Shah & Associates
Company Secretaries**

CS Manoj H. Shah
FCS 4238
CP No. 2499
UDIN: F004238B001348845



'Annexure B'

Annexure to the Secretarial Audit Report

1. **Companies Act, 2013:**

- ◆ Pursuant to the provisions of Section 77 of the Companies Act, 2013 read with the Rules there under the Company had to file form no. CHG1 for the various loans as availed by the Company and the Form no. CHG4 for the satisfaction of charge for the repayment of the loans as done by the company in the previous year. The said forms were pending for filing as at the end of the financial year under review. Further the petitions as to be filed for the condonation of delay in filing of the said forms is also pending as at the end of the year under review.
- ◆ Pursuant to the provisions of Section 179 of the Companies Act, 2013 read with the rules there under, the Company had to file various resolutions in the prescribed form no. MGT 14 with the office of the Registrar of Companies in respect of loans as taken by the Company and /or Corporate Guarantees as given by the Company, CFO revision of salary. The said forms were pending for filing, as at the end of the financial year under review.
- ◆ Pursuant to the provisions of Sec 124 and Section 125 of the Companies Act, 2013 read with the rules there under the filing of the details of the unpaid Dividend with the Investor Education and Protection Fund for the previous years was pending at the end of the financial year under review.
- ◆ Pursuant to the provision of The Companies (Cost Record and Audit) Rules 2014 the reply to the qualifications of the Cost auditors as stated in the form as filed for the Cost audit report, for the year ending 31st March 2019, is pending for filing with the Central Government, as at the end of the financial year under review.
- ◆ In respect of the form no. DPT 3 as filed for the return of deposit, the details of the form no. DPT 3 as filed for the year ending 31st March 2019 are not matching with the details as reflected in the financial statements as filed for the year 2019.

2. **Factories Act 1948.**

The Company is required to get "No Objection Certificate" from The Director Maharashtra Fire & Emergency Services-Mumbai, for its factory units, which has not been obtained.

3. **Payment of Wages Act 1936.**

- ◆ As per the provisions of Payment of Wages Act 1936 the payment to workers are not paid within the prescribed time limit as provided under the provisions of the Act .
- ◆ The Settlement Agreement with the Trade union as mandated was under the act is pending execution.

4. **Compliance under Apprentice Act:**

- ◆ The annual return as to be filed under the Apprentice Act, is pending for filing as at the financial year under review.

Place : Pune

Date : 30/11/2020

Signature:

**For Manoj H. Shah & Associates
Company Secretaries**

CS Manoj H. Shah

FCS 4238

CP no. 2499

UDIN: F004238B001348845



Independent Auditor's Report

To,
The Members of
Natural Sugar And Allied Industries Limited
Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the accompanying Standalone financial statements of **Natural Sugar And Allied Industries Limited** ("the Company") which comprise the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss, Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, and its profit and its cash flows for the year ended on that date..

Basis for Qualified Opinion

We conducted our audit in accordance with the standards on auditing specified under section 143 (10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the code of ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the code of ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

We draw attention to Note No. 30.23 in the notes to accounts; the company has made provision for leave encashment on estimated basis at Rs 1,45,17,485/-. The said provision needs to be made as per actuarial valuation. Therefore it is not in consonance with AS-15 Employees Benefits (Revised 2005). Being technical matter; in the absence of actuarial valuation report we could not quantify the exact effect of this deviation on financial statement.

Emphasis of Matter

- i) We draw attention to note 29.2 in the financial statements; during the year, Government has announced various incentives to sugar Companies due to depressed sugar prices in the market. The Company has recognized subsidy claims amounting to Rs. 9,41,80,690/-. The recognition of accruals/claims and assessment of recoverability of the claims is subject to significant judgement of the management. The area of judgement includes certainty in relation to the satisfaction of conditions specified in the notifications/policies, collections, provisions thereof, likelihood of variation in the related computation rates, and basis for determination of accruals/ claims.
- ii) We draw attention to note 23c in the financial statements; as on March 31, 2020, the Company has inventory of sugar with the carrying value Rs. 1,64,51,61,793/-. The inventory of sugar is valued at the lower of cost or net realizable value. The relative size of the balance in the financial statements and significant judgement involved in the consideration of factors such as minimum sale price, monthly quota, fluctuation in selling prices and the related notifications of the Government in determination of net realizable value.
- iii) We draw attention to Note No. 30.3.2 of accompanying financial statements in respect of recovery of amounts/ assets placed at erstwhile JSSK unit; assets which comprises total amount of Rs 4,43,96,489/-, the recovery and outcome of which is uncertain as on the date of balance sheet and therefore provision for impairment of asset lying at JSSK unit has been made into the accounts. However management expects recovery in the account.
- iv) We draw attention to the Note No. 30.3.7 of accompanying financial statements in respect of contingencies related to uncertainty of claims by creditors pertaining to Unit No. II which may or may not arise in due course of time, of which quantum over and above the liability actually provided in books of accounts is at present not known and not accounted for.



- v) v) We draw attention to the Note No. 30.19 of accompanying financial statements, regarding scrap value of certain machineries withdrawn from effective use. The amount of scrap value appearing in Balance Sheet of Rs 4,86,52,038/- is subject to actual realization. The management expects realization value of scrap as reported in the financial statements.
- vi) e draw your attention to Note No. 30.27 which explain the uncertainties and the management's assessment of the financial impact due to the lockdowns and other restrictions and conditions related to COVID-19 pandemic situation, for which a definitive assessment of the impact in the subsequent period is highly dependent upon the circumstances as they evolve. Further, our attendance at the physical inventory done by the management was impracticable under the current lockdown restrictions imposed by the government and we have therefore, relied on the related alternate audit procedures to obtain comfort over the existence and condition of inventory at the year end.

Our report is not modified in respect of the matters in point no. (i) to (v).

Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

Information other than the financial statements and auditors' report thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexures to Board's Report and Corporate Governance but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact, and we state that we have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The board of directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- i) Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls
- iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- iv) Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- v) Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), as amended, issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by section 143 (3) of the Act, we report that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - (b) Except for the possible effects of the matters described in the Basis for Qualified Opinion section above, in our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - (c) The Balance Sheet, the Statement of Profit and Loss and the Cash Flow Statement dealt with by this Report are in agreement with the books of account;
 - (d) In our opinion, the aforesaid (Standalone) financial statements comply with the Accounting Standards specified

under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014, except requirement of AS-15 Employees Benefits (Revised 2005) on actuarial valuation of leave encashment with regard to matter described in Basis for Qualified Opinion section above;

- (e) On the basis of written representations received from the directors as on March 31, 2020 taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020 from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure B**”, and
- (g) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of section 197(16) of the Act, as amended:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.
- (h) With respect to the other matters to be included in the Auditor’s Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements – Refer Note 30.3 and 30.4 to the financial statements;
- ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**FOR M/S D. D. DARPALKAR & CO
CHARTERED ACCOUNTANTS;**

**(CA DHANANJAY D DARPALKAR)
PROPRIETOR**

M.NO. 150254 F R No. 135523W
UDIN:- 20150254AAAACN2582

**CAMP: RANJANI
DATE : 30/11/2020**



“Annexure A” to the Independent Auditors’ Report

Referred to in paragraph 1 under the heading ‘Report on Other Legal & Regulatory Requirement’ of our report of even date to the financial statements of the Company for the year ended March 31, 2020:

- 1) (a) The Company is maintaining proper records of Fixed Assets showing full particulars including quantitative details and situation of Fixed Assets except assets located JSSK unit, at Rashin Tq Karjat, Dist Ahmadnagar;
(b) substantial portion of the fixed assets except assets located JSSK unit, at Rashin Tq Karjat, Dist Ahmadnagar have been physically verified by the management personnel during the year and in our opinion the frequency of such verification is reasonable having regard to the size of the Company and the nature of its business. No such material discrepancies were noticed on such verification.
(c) According to information and explanation given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
- 2) As explained to us, inventories have been physically verified by the management at regular intervals during the year. In our opinion, the frequency of verification is reasonable. No material discrepancies were noticed on such physical verification.
- 3) The Company has not granted any loans, secured or unsecured to companies, firms, Limited Liability partnerships or other parties covered in the Register maintained under section 189 of the Act. Accordingly, the provisions of clause 3 (iii) (a) to (C) of the Order are not applicable to the Company and hence not commented upon.
- 4) In our opinion and according to the information and explanations given to us, the company has not given loan or guarantees and made any investment to the parties in section 185 & 186 of the Act, hence not applicable.
- 5) The Company has not accepted any deposits from the public within the meaning of Sections 73 to 76 of the Act and the rules framed thereunder.
- 6) We have broadly reviewed the books of accounts maintained by the Company in respect of products where pursuant to the Rules made by the Central Government, the maintenance of cost records has been prescribed under sub section 1 of section 148 of the Companies Act, 2013. We are of the opinion that prima facie the prescribed accounts and records have been maintained. However we have not, made a detailed examination of the records with a view to determining whether they are accurate or complete.
- 7) ((a) According to the information and explanations given to us, company is generally regular in payment of statutory dues except for amount mentioned clause (b) which are mostly arised as liability taken over while acquiring the assets of unit No. 2 at Gunj, Tq Mahagaon & also for minor delays in depositing undisputed statutory and other dues, including provident fund, sales tax, income tax, service tax, excise duty, cess and any other statutory dues with the appropriate authorities during the year.
(b) There are undisputed amounts payable in respect of Provident Fund, Income-tax, Goods & Service Tax, Sales Tax, Service Tax, Custom Duty Value Added Tax, cess and other material statutory which are mostly arised as liability taken over while acquiring the assets of unit No. 2 at Gunj, Tq Mahagaon dues in arrears as at 31st March, 2020 for a period of more than six months from the date they become payable

Sr No.	Particulars	Amount outstanding as on 31/03/2020	arrears of outstanding statutory dues for a period of more than six months from the date they became payable
1	Gratuity Payable JSSK unit	35,05,000/-	33,82,311/-
2	Government Guarantee Fees (Unit No. 2)	1,49,28,611/-	1,49,28,611/-
5	Interest on Government Guarantee Fees (Unit No. 2)	54,89,069/-	54,89,069/-
6	Sugar Excise Duty (JSSK Unit)	5,371/-	5,371/-

(c) According to the information and explanations given to us and the records of the company examined by us, there are no dues of income-tax, sales- tax, service tax, goods and service tax, duty of customs, duty of excise and value added tax which have not been deposited on account of any dispute.

- 8) In our opinion and according to the information and explanations given to us, the Company has not defaulted in the repayment of dues to banks.
- 9) In our opinion and according to the information and explanation given to us, money raised by way of term loan during the year have been applied by the company for the purpose for which they were raised. The company has not raised any money by way of initial public offer or further public offer including debt instrument.
- 10) Based upon the audit procedures performed and the information and explanations given by the management, we report that no fraud by the Company or on the company by its officers or employees has been noticed or reported during the year.
- 11) According to information & explanation given to us and based on our examination of the records of the company, the company has paid/ provided managerial remuneration in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Act.
- 12) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 4 (xii) of the Order are not applicable to the Company.
- 13) According to Information and explanation given to us and based on our examination on the records of the company transaction with related parties are in compliance with sec. 177 and 188 of the act were applicable and details of such transactions have been disclosed in financial statement as required by the applicable accounting standards.
- 14) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.

नॅचरल शुगर अॅण्ड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

- 15) Based upon the audit procedures performed and the information and explanations given by the management, the company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review. Accordingly, the provisions of clause 3 (xiv) of the Order are not applicable to the Company and hence not commented upon.
- 16) In our opinion, the company is not required to be registered under section 45 IA of the Reserve Bank of India Act, 1934 and accordingly, the provisions of clause 3 (xvi) of the Order are not applicable to the Company and hence not commented upon. .

**FOR M/S D. D. DARPHALKAR & CO
CHARTERED ACCOUNTANTS;**

**(CA DHANANJAY D DARPHALKAR)
PROPRIETOR**

M.NO. 150254 F R No. 135523W
UDIN:- 20150254AAAACN2582

**CAMP: RANJANI
DATE : 30/11/2020**



“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of Natural Sugar And Allied Industries Limited

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **Natural Sugar And Allied Industries Limited** (“the Company”) as of March 31, 2020 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date. .

Management’s Responsibility for Internal Financial Controls

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors’ Responsibility

Our responsibility is to express an opinion on the Company’s internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls Over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.



Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR M/S D. D. DARPHALKAR & CO
CHARTERED ACCOUNTANTS;**

**(CA DHANANJAY D DARPHALKAR)
PROPRIETOR**

M.NO. 150254 F R No. 135523W
UDIN:- 20150254AAAACN2582

**CAMP: RANJANI
DATE : 30/11/2020**



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

BALANCE SHEET AS ON 31st March, 2020 ३१ मार्च २०२० रोजीचे एकत्रीत ताळेबंद पत्रक

S.N. अ.क्र.	PARTICULARS तपशील	Note No. परिशिष्ट क्र.	As at 31 March, 2020 (Rs.) ३१.३.२०२० अखेर (₹.)	As at 31 March, 2019 (Rs.) ३१.३.२०१९ अखेर (₹.)
A	EQUITY AND LIABILITIES समभाग व देयता			
1	Shareholders' funds भागधारकाचा निधी			
	(a) Share capital भागभांडवल	2	19,34,10,000	18,09,20,000
	(b) Reserves and surplus गंगाजळी व निधी	3	1,25,18,24,430	1,13,01,13,788
	Total एकूण		1,44,52,34,430	1,31,10,33,788
2	Non-current liabilities अचल देणी			
	(a) Long-term borrowings दिर्घ मुदती उचली	4	20,91,99,405	2,37,03,279
	(b) Deferred tax liabilities (net) डेफर्ड टॅक्स देयता	5	18,65,19,873	15,59,02,555
	(c) Other long-term liabilities इतर दिर्घ मुदती देणी	6	2,48,03,725	2,35,61,351
	(d) Long-term provisions दिर्घ मुदती तरतुदी	7	40,28,981	40,28,981
	Total एकूण		42,45,51,984	20,71,96,166
3	Current liabilities चालू देणी			
	(a) Short-term borrowings अल्प मुदती उचली	8	1,57,78,04,319	2,56,34,36,756
	(b) Trade payables व्यापारी देणे	9	21,49,15,491	1,02,16,92,327
	(c) Other current liabilities इतर चालू देणी	10	71,59,12,789	1,17,15,61,172
	(d) Short-term provisions अल्प मुदती तरतुदी	11	4,68,58,556	5,80,56,879
	Total एकूण		25,55,491,154	4,81,47,47,134
	GRAND TOTAL		4,42,52,77,570	6,33,29,77,087
B	ASSETS			
1	Non-current assets अचल मालमत्ता			
	(a) Fixed assets कायम मालमत्ता			
	(i) Tangible assets सद्दृश्य मालमत्ता	12.A	1,88,77,09,883	1,95,04,80,221
	(ii) Intangible assets असद्दृश्य मालमत्ता	12.B	1,63,032	89,500
	(iii) Work in Progress चालू असलेली कामे	12.C	--	--
	(b) Non-current investments अचल गुंतवणूक	13	75,55,410	50,55,410
	(c) Long-term loans and advances दिर्घ मुदती कर्ज व उचली	14	12,30,18,529	8,97,96,228
	(d) Other non-current assets अचल मालमत्ता	15	--	--
	Total एकूण		2,01,84,46,854	2,04,54,21,359
2	Current assets चालू मालमत्ता			
	(a) Inventories साठा	16	1,89,38,09,760	3,61,03,72,092
	(b) Trade receivables व्यापारी येणी	17	16,30,84,915	22,32,43,045
	(c) Cash and cash equivalents रोख व चालू खाते शिल्लक	18	10,53,99,550	3,46,98,359
	(d) Short-term loans and advances अल्प मुदती कर्ज व अगाऊ रक्कम	19	21,71,72,127	39,29,82,412
	(e) Other current assets इतर चालू मालमत्ता	20	2,73,64,364	2,62,59,820
	Total एकूण		2,40,68,30,716	4,28,75,55,729
	GRAND TOTAL एकूण		4,42,52,77,570	6,33,29,77,087
	See accompanying notes forming part of the financial statements and significant accounting policies	1/29		

AS PER OUR REPORT OF EVEN DATE
FOR M/S D.D. DARPALKAR & Co
CHARTERED ACCOUNTANTS

For and on behalf of the Board of Directors
(A.B. THOMBARE.) (H.B. THOMBARE.) (B.B. THOMBARE.)
Technical Director Joint Managing Director Chairman & Managing Director
DIN: 00002526 DIN: 03176256 DIN: 00022391

(CA DHANANJAY D DARPALKAR) (P.B. THOMBARE.) (P.S.AWAD) (B.B.TAT) (P.D.GORE) (B.K.BHATLAWANDE)
PROPRIETOR Director Independent Director Director Director Director
M.NO. 150254 F. R. NO. 135523W DIN: 01171135 DIN: 00242574 DIN: 02747299 DIN: 08057356 DIN: 00273767
UDIN:- 20150254AAAAACN2582

Place : CAMP RANJANI. (S.A. DEVANE) (A.R. PATIL.) (L.B.PAWAR) (S.V.Shende)
Date : 30/11/2020 Director Independent Director Director Company Secretary
DIN: 00002955 DIN: 00002956 DIN: 00002551 Mem No: A21553

नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

PROFIT & LOSS A/C FOR THE YEAR ENDED 31/03/2020 मार्च २०२० अखेर संपणाच्या वर्षाचे नफा तोटा पत्रक

S.N. अ.क्र.	PARTICULARS तपशील	Note No परिशिष्ट क्र.	As at 31 March, 2020 (Rs.) ३१.३.२०२० अखेर (रु.)	As at 31 March, 2019 (Rs.) ३१.३.२०१९ अखेर (रु.)
A	CONTINUING OPERATIONS महसुली उत्पन्न एकूण जमा			
1	Revenue from operations (gross) महसुली उत्पन्न एकूण जमा	21.A	4,46,42,97,458	5,27,90,77,520
	Less: Excise duty वजा अबकारी कर	21.B	--	--
	Revenue from operations (net) निव्वळ महसुली जमा		4,46,42,97,458	5,27,90,77,520
2	Other Income इतर उत्पन्न	22	6,14,33,846	48,46,732
3	Total Revenue (1+2) एकूण महसुली उत्पन्न		4,52,57,31,304	5,28,39,24,252
4	Expenses खर्च			
	(a) Cost of materials consumed कच्चा माल खरेदी किंमत	23.a	1,73,70,69,648	3,93,15,57,460
	(b) Purchases of Traded Goods व्यापारी खरेदी माल	23.b	11,25,69,960	16,70,91,569
	(c) Changes in inventories of finished goods, Work-in-Progress and stock-in-trade पक्का माल, प्रक्रियेतील माल व व्यापारी माल साठ्यातील फरक	23.c	(1,71,82,17,252)	(17,95,81,939)
	(d) Employee benefits expense कर्मचारी कल्याण खर्च	24	17,52,51,526	20,96,06,569
	(e) Other expenses इतर खर्च	25	33,59,71,616	63,82,75,106
	Total एकूण		4,07,90,80,002	4,76,69,48,765
5	Profit / Loss Before Finance Cost, Depreciation & amortization Before Exceptional and Extra Ordinary Items & Tax (3-4)		44,66,51,302	51,69,75,486
6	Finance Costs	26	28,02,58,109	30,00,34,286
7	Depreciation and amortization expense घसारा खर्च	27	8,88,07,805	8,71,93,519
8	Profit / (Loss) before exceptional and extraordinary items and tax (5-6-7=8) असामान्य बाबीपूर्वीचा नफा (तोटा)		7,75,85,388	12,97,47,681
9	Exceptional items	28.a	43,01,514	1,83,00,795
10	Profit / (Loss) before extraordinary items and tax (8-9 = 10) नफा-(तोटा) असामान्य बाबी व कर पूर्वीचा		8,18,86,902	14,80,48,476
11	Extraordinary items असामान्य खर्च		-	-
12	Profit / (Loss) before tax (10-11= 12) करपूर्व नफा (तोटा)		8,18,86,902	14,80,48,476
13	Tax expense: कर खर्च			
	(a) Current tax expense for current year चालू वर्षातील कर खर्च		1,38,51,814	3,00,00,000
	(b) (Less): MAT credit गतवर्षाचा मॅट जमा		(1,38,51,814)	(2,70,00,000)
	(c) Current tax expense relating to prior years गतवर्षाशी संबंधित चालू कर		(2,04,81,056)	-
	(d) Net current tax expense निव्वळ चालू कर खर्च		(2,04,81,056)	30,00,000
	(e) Deferred tax लांबणीवर टाकलेला कर		3,06,17,317	4,48,34,261
	Total एकूण		1,01,36,261	4,78,34,261



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

PROFIT & LOSS A/C FOR THE YEAR ENDED 31/03/2020 मार्च २०२० अखेर संपणाऱ्या वर्षाचे नफा तोटा पत्रक

S.N. अ.क्र.	PARTICULARS तपशील	Note No	As at 31 March, 2020 (Rs.) ३१.३.२०२० अखेर (रु.)	As at 31 March, 2019 (Rs.) ३१.३.२०१९ अखेर (रु.)
14	Profit / (Loss) from continuing operations (12 +13)		7,17,50,641	10,02,14,215
15	Profit / (Loss) from discontinuing operations		--	--
16	Profit from total Operations		7,17,50,641	10,02,14,215
17	Profit / (Loss) for the year		7,17,50,641	10,02,14,215
18	Earnings per share (of Rs 100/- each):			
	(a) Basic (Continuing & Total Operating)		39.14	55.39
	(b) Diluted (Continuing & Total Operating)		39.14	55.39
	See accompanying notes forming part of the financial statements	1/31		

For and on behalf of the Board of Directors

AS PER OUR REPORT OF EVEN DATE
FOR M/S D.D. DARPHALKAR & Co
CHARTERED ACCOUNTANTS

(A.B. THOMBARE.)
Technical Director
DIN: 00002526

(H.B. THOMBARE)
Joint Managing Director
DIN: 03176256

(B.B. THOMBARE.)
Chairman & Managing Director
DIN: 00022391

(CA DHANANJAY D DARPHALKAR) (P.B. THOMBARE.) (P.S.AWAD) (B.B.TAT) (P.D.GORE) (B.K.BHATLAWANDE)
PROPRIETOR Director Independent Director Director Director Director
M.NO. 150254 F. R. NO. 135523W DIN: 01171135 DIN: 00242574 DIN: 02747299 DIN: 08057356 DIN: 00273767
UDIN:- 20150254AAAACN2582

Place : CAMP RANJANI. (S.A. DEVANE)
Date : 30/11/2020 Director
DIN: 00002955

(A.R. PATIL.)
Independent Director
DIN: 00002956

(L.B.PAWAR)
Director
DIN: 00002551

(S.V.Shende)
Company Secretary
Mem No: A21553



CASH FLOW STATEMENT

PARTICULARS	For the Year ended		For the Year ended	
	31/03/2020 (Rs.)	31/03/2020 (Rs.)	31/03/2019 (Rs.)	31/03/2019 (Rs.)
A. Cash flow from operating activities				
Net Profit / (Loss) before extraordinary items and tax		8,18,86,902		14,80,48,476
Adjustments for:				
Depreciation and amortisation	8,88,07,805		8,71,93,519	
(Profit) / loss on sale / write off of assets	(27,47,933)		(1,96,782)	
Finance costs	28,02,58,109		30,00,34,286	
Interest income	(28,42,979)		(19,66,899)	
Dividend income	(7,41,280)		(1,57,250)	
Provision for doubtful trade and other receivables, loans and advances	8,17,724		--	
-				
Previous year figure regrouped together	-		2,10,534	
		36,35,51,446		38,51,17,408
Operating profit / (loss) before working capital changes				
Changes in working capital:				
Adjustments for (increase) / decrease in operating assets:				
Inventories	1,71,65,62,332		(18,62,24,980)	
Trade receivables	6,01,58,130		(17,51,74,416)	-
Short term Loans & Advances	17,58,10,285		(20,25,31,401)	
Long Term Loans & Advances	(14,28,459)		-	
Other Current Asset	(9,39,63,168)		(8,049,980)	
Other Non Current Asset	(5,09,915)		(1,289,300)	
Adjustments for increase / (decrease) in operating liabilities:				
Trade payables	(80,67,76,836)		24,53,11,931	
Other current liabilities	(56,33,00,668)		53,73,51,563	
Short-term provisions	(1,71,243)		1,01,80,986	
Other long-term liabilities	12,42,374		43,61,857	
Long-term provisions	--		(1,81,421)	
		48,76,22,832		22,37,54,838
Cash flow from extraordinary items		-		-
Cash generated from operations		93,30,61,179		75,69,76,723
Net income tax (paid) / refunds		(21,46,407)		(6,36,25,507)
Net cash flow from / (used in) operating activities (A)		93,09,14,773		693,295,216
B. Cash flow from investing activities				
Capital expenditure on fixed assets	(4,84,99,252)		(3,13,90,027)	
Proceeds from sale of fixed assets	1,24,63,960		32,22,735	
Subsidy Received	-		-	
Acquisition Desposal of Shares	(25,00,000)		1,27,45,500	
Interest received {Acquisition}/Disposal of Shares	28,42,979		19,66,899	
Dividend received	7,41,280		1,57,250	
Previous year figure regrouped together	-			
		(3,49,51,032)		
Cash flow from extraordinary items		-		-
Net income tax (paid) / refunds		-		-
Net cash flow from / (used in) investing activities (B)		(3,49,51,032)		(1,32,97,643)

CASH FLOW STATEMENT

PARTICULARS	For the Year ended		For the Year ended	
	31/03/2020 (Rs.)	31/03/2020 (Rs.)	31/03/2019 (Rs.)	31/03/2019 (Rs.)
C. Cash flow from financing activities				
Proceed/(Repayment) of long-term borrowings	6,24,50,000		(19,27,45,987)	
Net increase / (decrease) in working capital borrowings	29,31,48,411		22,96,73,424	
Proceeds/(repayment of other short-term borrowings	(98,56,32,437)		(40,11,78,490)	
Finance cost	(28,02,58,109)		(30,00,34,286)	
Dividends paid			(1,80,92,000)	
Tax on dividend			(36,83,531)	
		(91,02,92,135)		(68,60,60,870)
Cash flow from extraordinary items		-		-
Net cash flow from / (used in) financing activities (C)		(91,02,92,135)		(68,60,60,870)
Net increase / (decrease) in Cash and cash equivalents (A+B+C)		(1,43,28,395)		(60,63,298)
Cash and cash equivalents at the beginning of the year		2,56,09,480		3,16,72,778
Cash and cash equivalents at the end of the year		1,12,81,085		2,56,09,480
Reconciliation of Cash and cash equivalents with the Balance Sheet:				
Cash and cash equivalents as per Balance Sheet (Refer Note 18)		10,53,99,550		3,46,98,359
Less: Bank balances not considered as Cash and cash equivalents as defined in AS 3 Cash Flow Statements (give details)		--		--
		9,41,18,465		90,88,879
Net Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) included in Note 18		1,12,81,085		2,56,09,480
Add: Current investments considered as part of Cash and cash equivalents (as defined in AS 3 Cash Flow Statements) (Refer Note (ii) to Note 16 Current investments)				
Cash and cash equivalents at the end of the year Comprises		1,12,81,085		2,56,09,480
(a) Cash on hand		11,50,339		22,18,171
Balances with banks				
(i) In current accounts		89,56,248		2,29,67,834
(c) Others (Balance with Co-operative Society)		11,74,498		4,23,475
		1,12,81,085		2,56,09,480

Undrawn Borrowing

Notes :

- The Cash Flow Statement reflects the combined cash flows pertaining to continuing and discounting operations.
- These earmarked account balances with banks can be utilized only for the specific identified purposes.
- Previous figure have been regrouped

See accompanying notes forming part of the financial statements

For and on behalf of the Board of Directors

AS PER OUR REPORT OF EVEN DATE
FOR M/S D.D. DARPHALKAR & Co
CHARTERED ACCOUNTANTS

(A.B. THOMBARE.)
Technical Director
DIN: 00002526

(H.B. THOMBARE.)
Joint Managing Director
DIN: 03176256

(B.B. THOMBARE.)
Chairman & Managing Director
DIN: 00022391

(CA DHANANJAY D DARPHALKAR)
PROPRIETOR
M.NO. 150254 F. R. NO. 135523W
UDIN:- 20150254AAAACN2582

(P.B. THOMBARE.)
Director
DIN: 01171135

(P.S.AWAD)
Independent Director
DIN: 00242574

(B.B.TAT)
Director
DIN: 02747299

(P.D.GORE)
Director
DIN: 08057356

(B.K.BHATLAWANDE)
Director
DIN: 00273767

Place : CAMP RANJANI.
Date : 30/11/2020

(S.A. DEVANE)
Director
DIN: 00002955

(A.R. PATIL.)
Independent Director
DIN: 00002956

(L.B.PAWAR)
Director
DIN: 00002551

(S.V.Shende)
Company Secretary
Mem No: A21553

Notes 01- SIGNIFICANT ACCOUNTING POLICIES: As On 31.03.2020

Corporate Information

Natural Sugar And Allied Industries Ltd (the Company) is a public Company domiciled in India and incorporated under the provision of the Companies Act, 1956. Its shares are not listed on any Stock exchanges in India. The Company is primarily engaged in manufacture and sale of Sugar and its By-Products (Molasses and Bagasse), Spirits including Ethanol, Power, Steel and Milk. The Company Presently has manufacturing facilities at Ranjani, District Osmanabad and at Gunj Savana, District Yawatmal in the State of Maharashtra.

a) Basis of Preparation

These Financial statements have been prepared in accordance with the generally accepted accounting principles in India under the historical cost convention on accrual basis. Pursuant to section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014, till standards of accounting or any addendum thereto are prescribed by Central Government in consultation and recommendation of the national financial reporting authority, the existing accounting standards notified under the Companies Act, 1956 shall continue to apply. Consequently these financial statements have been prepared to comply in all material aspect with accounting standards notified under section 211(3C)(Companies (Accounting Standards) Rules, 2006, as amended) and other relevant provisions to Companies Act, 2013.

The accounting policies adopted in the preparation of financial statements are consistent with those used in the previous year.

b) Method of Accounting

The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles in India and the provisions of the Companies Act, 2013 as adopted consistently by the Company. The same are prepared on a going concern basis and on accrual system of accounting.

Accounting Policies not specifically referred to be consistent and in consonance with the generally accepted accounting policies.

c) Use of Estimates

The preparation of financial statements requires management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statement and the reported amount of revenues and expenses during the reporting period. Difference between the actual result and estimates are recognized in the period in which the results are known / materialized.

d) Fixed Assets & Depreciation.

Tangible Fixed Assets

Fixed Assets are stated at Cost less depreciation/amortization. Cost includes taxes and duties (other than those for which input tax credit is available), freight, installation & other direct allocated expenses and interest on related borrowing during the period of related construction.

Capital Work in Process comprises of cost of fixed assets that are not yet ready for their intended use on reporting date.

Machinery spares which can be used only in connection with an item of tangible fixed asset and whose use as per technical assessment is expected to be irregular, are capitalized and depreciated over the residual life of the respective assets.

Depreciation on Tangible Fixed Assets

Depreciation on tangible fixed asset has been provided on prorata basis, on the straight line method as per useful life prescribed in Schedule II of the Companies Act, 2013.

Intangible Assets

Intangible assets acquired separately are measured on initial recognition at cost. Following initial recognition, intangible assets are carried at cost less accumulated amortization and accumulated impairment losses, if any. Internally generated intangible assets, excluding capitalized development costs, are not capitalized and expenditure thereof, are reflected in the statement of profit and loss in the year in which the expenditure is incurred.

Gains or losses arising from derecognition of an intangible asset are measured as the difference between the net disposal and the carrying amount of the asset and are recognized in the statement of profit and loss when the asset is derecognized.

e) **Investments**

Trade investments are those made to enhance the companies' business interest. Classification of investment as current or long term is based on management's intention at the time of investment is made. Long term investments are stated at cost. Provision for diminution in the value of long term investments is made only if a such a decline is other than temporary in the opinion of the management.

Current investments are valued at lower of cost or fair value.

f) **Inventory**

Finished goods Finished goods are valued at lower of Cost or Net Realizable Value. Net realizable value of sugar has been taken on the fair estimates of sugar productions in future and expected rise in sugar price etc.

Stores, spares, packing materials, loose tools and consumables have been valued at cost price, out of which amount of Vat / Cenvat/ Goods & Service Tax is excluded from the cost. This results in reduction in the valuation of closing stock and also reduction in expenditure thereby increasing the profitability. However this method is followed consistently & there is no material impact on profitability. Moreover, the amount of Vat / Cenvat/ Goods & Service Tax reduced from the Valuation has been reflected as Cenvat/ Goods & Service Tax Receivable under Current Assets.

By-products are valued at "net realizable value". Work in process has been valued on the basis of completion stage.

g) **Goods & Service Tax**

Goods & Service Tax shown as receivable to the extent of the amount allowed under the Act.

h) **Sales / Revenue Recognition**

The financial statements are prepared under historical costing convention, with revenue recognized and expenses accounted for on their accrual concept (including provisions and adjustments if any) and in accordance with the applicable Sales / Turnover for the year includes sale value of goods.

Sales is recognized on transfer of significant risk and reward of ownership to the buyer, which generally coincides with delivery of goods to buyer.

DEPB benefit receivable has been accounted on accrual system, on the basis of estimated realizable value.

Current year sales figures have been considered net of inter segment. Segment Information as provided in Schedule No.30.

Dividend has been recognized in the year of actual receipt.

Other items of income are recognized when there is no significant uncertainty as to measurability or collectability.

i) **Raw Material**

i. Purchase of sugarcane for the season is accounted for as per sugarcane price policy as decided by Board of Directors or as decided by agreements. The difference in price if any is adjusted in the accounts in the year of final price as determined by the company in the year in which liability crystallizes. The Sugarcane price provided for on fair estimate of price and subject to consideration of availability of cane in the area and price declared by other competing units in the area.

ii. Manganese ore purchased is accounted for including all other expenses incurred to bring the goods to their present location & condition excluding all taxes and duties, which are receivable from appropriate authorities.

j) **Borrowing Cost**

Borrowing Cost attributable to the acquisition and construction of asset are capitalized as a part of the cost of respective asset upto the date when such asset is ready for intended use. Other borrowing costs are charged as an expense in the period in which they are incurred.

k) **Finance Lease**

The company has given land admeasuring total area 7000 sqmtrs ,on 01/07/2007 lease to Shri Sai Garamin Bigar Sheti Sahakari Patsanstha Maryadit Ranjani for 99 yeas. The lease transaction has been accounted as finance lease in the books of account of the company.

l) Taxes on Income

Current tax is determined as the amount of tax payable in respect of taxable income of the year.

Deferred tax resulting from timing differences between accounting profit as per Companies Act, 2013 and taxable profits is accounted for at the current rate of tax, to the extent that timing differences are expected to crystallize. Deferred tax assets are recognized and carried forward only if there is a reasonable certainty that they will be realized and are reviewed for the appropriateness of the respective carrying value at each balance sheet date.

m) Treatment of Retirement Benefits

Contribution to provident Fund & Family Pension Fund are accounted on accrual basis and charged to Profit & Loss Account for the year under consideration.

Gratuity is provided to those employees of the company, which shall be covered by Gratuity Scheme whose tenure of service is completed for more than 5 years as on 31/03/2020. Gratuity payable is calculated and provided for on the basis of annual contribution payable to the LIC of India and on the basis of accrued liability as arises and certified by the LIC of India.

n) Treatment of contingent Liability

Contingent Liabilities are disclosed by way of Notes to the accounts. Provision is recognized when there is a present obligation as a result of past event provisions are not discounted to their present value.

o) Foreign Currency Transaction

Transactions in foreign currency are recorded on initial recognition at the exchange rate prevailing at the time of the transaction.

Monetary items (i.e. receivables, payables, etc.) denominated in foreign currency are reported using the closing exchange rates on the date of balance sheet, stating the foreign exchange gain / expenses for the period under consideration. The exchange differences arising on the settlement of monetary items or on reporting these items at rates different from rates at which these were initially recorded / reported in previous financial statements, are recognized as income / expense in the period in which they arise.

p) Impairment of Assets

The carrying amount of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal / external factors amount is duly provided for.

q) Segment Reporting

Segment accounting policy is in line with the accounting policies of the company. In addition, the specific accounting policies have been followed for the segment reporting as under:

The Company has identified various business segments viz. Sugar, Cogeneration, Distillery, Biogas, Diesel Pump, Steel, Solar and Dairy, Revenue and expenses have been identified to respective segments on the basis of operating activities of the enterprise. Revenue and expenses which relate to the enterprise as a whole and are not allocable to a segment on a reasonable basis have been disclosed as unallocable revenue and expenses.

Segment assets and liabilities represent assets and liabilities in respective segments. Other assets and liabilities that cannot be allocated to a segment on a reasonable basis have been disclosed as unallocable assets and liabilities.

Inter segment revenue/expenditure is recognized at fair value/market price.

Geographical segment - not applicable.

Note No. 2 Share Capital

PARTICULARS	As at 31 March, 2020 (Rs.)		As at 31 March, 2019 (Rs.)	
	Number of Shares	31/03/2020	Number of Shares	31/03/2019
(a) Authorised				
Equity shares of Rs 100 each with voting rights	20,00,000	20,00,00,000	20,00,000	20,00,00,000
Total	20,00,000	20,00,00,000	20,00,000	20,00,00,000
(b) Issued				
Equity shares of Rs 100 each with voting rights	19,34,100	19,34,10,000	18,09,200	18,09,20,000
Total	19,34,100	19,34,10,000	18,09,200	18,09,20,000
(c) Subscribed and fully paid up				
Equity shares of Rs 100 each with voting rights	19,34,100	19,34,10,000	18,09,200	18,09,20,000
Total	19,34,100	19,34,10,000	18,09,200	18,09,20,000
Total	19,34,100	19,34,10,000	18,09,200	18,09,20,000

Further Details to Note No. 2

i) Reconciliation of the number of shares and amount outstanding at the beginning and at the end of the reporting period:

PARTICULARS	Opening Balance	Fresh issue	Closing Balance
Equity shares with voting rights			
Year ended 31 March, 2020			
- Number of shares	18,09,200	1,24,900	19,34,100
- Amount (Rs.)	18,09,20,000	1,24,90,000	19,34,10,000
Year ended 31 March, 2019			
- Number of shares	18,09,200	-	18,09,200
- Amount (Rs.)	18,09,20,000	-	18,09,20,000

ii) Details of shares held by the holding company, the ultimate holding company, their subsidiaries and associates---NIL---

iii) Details of shares held by each shareholder holding more than 5% shares:

Class of shares/Name of shareholder	As at 31 March, 2020 (Rs.)		As at 31 March, 2019 (Rs.)	
	Number of shares held	% holding in that class of shares	Number of shares held	% holding in that class of shares
Equity shares with voting rights				
i)Saibaba Securities Pvt Ltd	2,74,900	14.21	2,74,900	15.19

iv) As at 31 March, 2020 NIL shares (As at 31 March, 2019 NIL shares) were reserved for issuance as ESOP, Share Warrant, convertible securities

v) Aggregate number and class of shares allotted as fully paid up pursuant to contract(s) without payment being received in cash, bonus shares and shares bought back for the period of 5 years immediately preceding the Balance Sheet date: ---NIL--- (Previous Year NIL)

vi) Details of calls unpaid: ---NIL--- (Previous Year NIL)

vii) Details of forfeited shares: ---NIL--- (Previous Year NIL)

Note No. 3 Reserves and Surplus

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(a) Capital reserve (Capital Subsidy received)		
Balance As per last financial statements.	30,00,000	30,00,000
Subsidy Received During the year	-	-
Closing balance	30,00,000	30,00,000
(b) Securities premium account		
Balance As per last financial statements.	12,36,80,000	12,36,80,000
Add: During the year	4,99,60,000	-
Closing balance	17,36,40,000	12,36,80,000
(c) General reserve		
Balance As per last financial statements.	78,09,97,501	77,09,76,079
Add: Transferred from surplus in Statement of Profit and Loss	-	1,00,21,422
Closing balance	78,09,97,501	78,09,97,501
(d) Surplus / (Deficit) in Statement of Profit and Loss		
Balance As per last financial statements.	22,24,36,287	15,40,54,357
Add: Profit / (Loss) for the year	7,17,50,641	10,02,14,215
	29,41,86,929	25,42,68,573
Less:		
(i) Dividend & Tax on Dividend		
1) Dividends proposed to be distributed to equity shareholders	-	1,80,92,000
2) Tax on dividend	-	37,18,864
(iii) Transferred to:		
1) General reserve	-	1,00,21,422
(Previous Year Figure Regrouped Together)	-	-
Closing balance	29,41,86,929	22,24,36,287
Total (a+b+c+d)	1,25,18,24,430	1,13,01,13,788

Note No 4. Long-Term Borrowings

PARTICULARS	As at 31 March, 2020 (Rs.)			As at 31 March, 2019 (Rs.)		
	Non Current Portion	Current Portion	Total	Non Current Portion	Current Portion	Total
(a) Term loans						
From banks						
Secured	18,92,72,743	12,77,00,000	31,69,72,743	-	1,83,00,000	1,83,00,000
From other parties						
(State Govt Of Maharashtra)						
Unsecured ,Vat Interest Free Loan	1,99,26,662	43,80,541	2,43,07,203	2,37,03,279	61,28,256	2,98,31,535
Total	20,91,99,405	13,20,80,541	34,12,79,946	2,37,03,279	2,44,28,256	4,81,31,535

Further Details to Note No. 4

i) Details of terms of repayment for the other long-term borrowings and security provided in respect of the secured other long -term borrowings:

PARTICULARS	As at 31 March, 2020 (Rs.)				As at 31 March, 2019 (Rs.)			
	Secured		Unsecured		Secured		Unsecured	
	Non Current Portion	Current Portion	Non Current Portion	Current Portion	Non Current Portion	Current Portion	Non Current Portion	Current Portion
Term loans From banks								
Term Loans from Bank	18,92,72,743	12,77,00,000	-	-	-	1,83,00,000	-	-
Previous Year Figure Regrouped Together								
Total	18,92,72,743	12,77,00,000	-	-	-	1,83,00,000	-	-
Term loans from other parties:								
Vat Tax interest free loan State Govt Of Maharashtra`	-	-	1,99,26,662	43,80,541	-	-	2,37,03,279	61,28,256
Total	-	-	1,99,26,662	43,80,541	-	-	2,37,03,279	61,28,256

ii) Details of long-term borrowings guaranteed by some of the directors or others:

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Term loans from banks	31,69,72,743	1,83,00,000
Term loans from other parties	2,43,07,203	2,98,31,535

iii) The Company has not defaulted in repayment of loans and interest.

iv) For the current maturities of long-term borrowings, refer items (a) in Note 10 Other current liabilities.

(v) Rate of Interest Maturity profile of Term Loan																
Sr No	Name of bank	Rate of Interest	Total Outstanding 31-3-20	Repayment of Loan Installment Amount				Repayment of Loan Interest Amount								
				FY 2020-21	FY 2021-22	FY 2022-23	FY 2023-24	FY 2024-25	FY 2020-21	FY 2021-22	1 Y 2022-23	FY 2023-24	FY 2024-25			
1	Cosmos Bank for (FRP Soft Loan)	10.45%	3169.73	1,277.00	1,277.00	615.73					253.55	120.10	10.75	-	-	0.00
2	Sales Tax Interest Free Loan	0.00%	243.07	43.81	43.81	39.38	37.16	37.16			-	-	-	-	-	-
	Total		3412.80	1320.81	1320.81	655.11	37.16	37.16			253.55	120.10	10.75	0.00		0.00

(vi) Security Details for the aforesaid Long Term Loans

(a) Long Term Loans

Term loan from Bank for (FRP Soft Loan) Under Government of India Soft Loan Scheme

Term loan raised from Bank of Rs 38.31 crores. 1st Pari passu Charge on Fixed Asset of the Factory situated at Sai Nagar Ranjani, .

(b) Sales Tax Interest Free Loan

The Company has availed a deferred sales tax benefit under the 1993 scheme of incentives of Govt. of Maharashtra. This has been converted into interest free Govt. loan, and guaranteed by the Directors of the Company.

Notes forming part of the financial statements

Note No. 5 Deferred Tax Asset/Liability

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Deferred tax Liability /(Assets)		
<u>Tax effect of items constituting deferred tax liability</u>		
On difference between depreciation as Income Tax and As per Companies Act	20,96,02,432	20,38,53,552
<u>Tax effect of items constituting deferred tax assets</u>		
<u>Tax effect of items constituting deferred tax assets</u>	20,96,02,432	20,38,53,552
On Disallowance u/s 43B	1,73,56,731	2,58,21,780
On Unabsorbed Loss Depreciation	57,25,827	2,21,29,216
Tax effect of items constituting deferred tax assets	2,30,82,558	4,79,50,996
Net deferred tax Liability /(Assets)	18,65,19,873	15,59,02,555

Note No. 6 Other Long-Term Liabilities

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
i) Performance Guarantee Liability Payable	84,81,552	83,01,710
ii) Funded Gratuity Liability (Net of Asset of Rs 3,48,37,439/-)	1,63,22,173	1,52,59,641
Total	2,48,03,725	2,35,61,351

Note No. 7 Long-Term Provisions

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
i) Gratuity & Other Long Term Provisions (JSSK Unit)	35,05,000	35,05,000
ii) Area Development Fund Liability	-	-
iii) Sakhar Sangh Contribution Payable	1,35,836	1,35,836
iv) VSI Contribution Payable	3,88,145	3,88,145
Total	40,28,981	40,28,981

Note No. 8 Short-Term Borrowings

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(a) Loans repayable on demand		
From banks		
Secured	1,57,78,04,319	2,56,34,36,756
	-	-
Total	1,57,78,04,319	2,56,34,36,756

Further Details to Notes No. 8

(i) Details of security for the secured short-term borrowings:

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Loans repayable on demand		
From banks: Secured		
Working capital loan from banks	157,78,04,319	2,56,34,36,756
Secured Loan Total	157,78,04,319	2,56,34,36,756
From banks: Unsecured		
Loan repayable on demand from bank (refer Note No 26)	-	-
Unsecured Loan From Bank Total	-	-
From Bank Total	1,57,78,04,319	2,56,34,36,756

(ii) Details of short-term borrowings guaranteed by some of the directors or others:

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Loans repayable on demand from banks	1,57,78,04,319	2,56,34,36,756

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iii) The Company has not defaulted in repayment of loans and interest.

SECURED LOAN

iv) **Pledge Loan From Kalayan Janta Sah Bank Ltd Rs 30.00 Crore**

Exclusive First Charge on Sugar stock kept under pledge in separate permanent godown as per the warehouse receipt from Collateral Manager.

v) **Pledge Loan from Bank of Maharashtra Rs. 35.00 Crores.**

Secured primarily by Pledge of Sugar stock and collateral security of 2nd Parri Passu charge of Net Block of Company and personal Guarantees of 3 Directors of company .

vi) **Pledge Loan from TJSB Sah Bank Ltd Rs. 65.00 Crores.**

Pledge of sugar under warehouse receipts issued by Collateral Manager.

vii) **Pledge Loan from DNS Bank Ltd Rs. 50.00 Crores.**

Exclusive First Charge on Sugar stock kept under pledge in separate permanent godown as per the warehouse receipt from Collateral Manager.

viii) **Pledge Loan from Cosmos Co-Op Bank Ltd Rs. 100.00 Crores.**

Pledge of sugar stock.

ix) **Pledge Loan from Jankalyan Sahakari Bank Ltd. Rs. 15.00 Crores.**

Exclusive First Charge on Sugar stock kept under pledge in separate permanent godown as per the warehouse receipt from Collateral Manager and personal guarantee of three directors

Note No. 9 Trade Payables

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
Trade payables :		
Small, Micro & Medium Enterprises	3,19,05,898	66,44,507
Trade Payables for Goods & Services	18,30,09,592	1,01,50,47,820
Total	21,49,15,491	1,02,16,92,327

Note No. 10 Other Current Liabilities

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
a) Current maturities of long-term debt (Refer note i) below.	13,20,80,541	2,44,28,256
b) Interest accrued but not due on borrowings	-	-
c) Statutory remittances (Contributions to PF and ESIC, Withholding Taxes, Excise Duty, VAT, Service Tax & Goods & Service Tax etc.)	1,09,11,175	2,02,95,726
d) Other Payables (Including Security Deposit towards performance of contract)	48,31,37,021	1,00,68,86,681
e) Provision for Dimination in Value of Asset	4,43,96,489	4,43,96,489
f) Unclaimed Divided Payable	13,79,500	13,20,750
g) Payable for Fixed Asset (Unit No. 2 At Gunj Sawna, Tq Mahagaon, Dist Yawatmal)		
i) Payable in the form of Govt Statutory Liability	2,04,17,680	5,06,42,629
ii) Payable in the form of Other liability	2,35,90,383	2,35,90,640
(Previous Year Figure Regrouped Together)		
Total	71,59,12,789	1,17,15,61,172



Further Details to Note No. 10

Current maturities of long-term debt (Refer Notes (i), (iii) and (iv) in Note 4 - Long-term borrowings for details of security and guarantee following amount of long term loan are current maturities within one year guaranteed by sum directors.

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
From Banks		
Secured		
Term Loans from Bank	12,77,00,000	183,00,000
(Previous Year Figure Regrouped Together)		
Total	12,77,00,000	1,83,00,000
Unsecured		
Sales Tax interest free loan	43,80,541	61,28,256
(Previous Year Figure Regrouped Together)	--	--
Total	43,80,541	61,28,256
Grand Total	13,20,80,541	2,44,28,256

Note No. 11 Short-Term Provisions

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(a) Provision for employee benefits:		
(i) Provision for other employee benefits	3,33,39,857	3,58,86,015
Total (a)	3,33,39,857	3,58,86,015
(b) Provision - Others:		
(i) Provision for tax	1,07,83,784	-
(ii) Auditors Remuneration Payable	2,50,000	3,60,000
(iii) Provision for Corporate Social Responsibility	24,84,915	-
(Previous Year Figure Regrouped Together)	-	2,18,10,864
Total (b)	1,35,18,699	2,21,70,864
Total (a)+(b)	4,68,58,556	5,80,56,879

Note 12.A Fixed Assets From 01-04-2019 to 31-03-2020

Tangible Assets	Gross block (Gross carrying of Value)					Accumulated depreciation and impairment					Net Block (Net Carrying Value.)		
	Rate of Dep. (%)	Balance as at 1 April, 2019	Additions during the year	Disposals during the year	Subsidy Received / Other adjustments	Balance as at 31 March, 2020	Balance as at 1 April, 2019	Adjustment to carrying Value	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019
(a) Land	-	223854521	6335000	0	0	230189521	0	0	0	0	0	230189521	223854521
(b) Buildings		627836158	3353361	0.00	3168057.00	628021462	149533337	0	20069394	0	0	458418731	478302821
(c) Plant and Equipment		2053520442	33634837	16081597	9504171.00	2061669511	832729594	0	65699253	7477458	0	1170618122	1220790847
(d) Furniture and Fixtures		25577851	4327249	1458175	0	28446925	11906953	0	1468498	346287	0	15417761	13670898
(e) Vehicles		32604639	700000	0.00	0	33304639	19938421	0	1411900	0	0	11954318	12666218
(f) Office equipment		2878875	15826	0.00	0	2894701	2550280	0	112001	0	0	232420	328595
(g) Others - Lighting Fixtures		4819791	55278	0.00	0	4875069	3953468	0	42591	0	0	879010	866323
Total (12 A) :-		2,971,092,276	48,421,552	17,539,772	12,672,228	2,989,301,828	1,020,612,063	-	88,803,637	7,823,745	-	1,887,709,883	1,950,480,223
Previous year		2,943,538,501	31,390,028	3,836,253	-	2,971,092,276	934,228,835	-	87,193,519	810,301	-	1,950,480,223	2,009,309,666

Notes : Provision for of Assets lying of Shri Jagdamba SSK Unit for net Rs. 85.40 Lakhs (Previous Year Rs. 85.40 Lakhs) has been provided for but not within off as matter is subjudice

Note 12.B Fixed Assets (contd.)

Intangible Assets	Gross block (Gross carrying of Value)					Accumulated depreciation and impairment					Net Block (Net Carrying Value.)		
	Rate of Dep. (%)	Balance as at 1 April, 2019	Additions during the year	Disposals during the year	Subsidy Received / Other adjustments	Balance as at 31 March, 2020	Balance as at 1 April, 2019	Adjustment to carrying Value	Depreciation / amortisation expense for the year	Eliminated on disposal of assets	Other adjustments	Balance as at 31 March, 2020	Balance as at 31 March, 2019
(a) Computer software		1790000	77700	0	0	1867700	1700500	0	4168	0	0	1704668	89500
Total (12 B) :-		1,790,000	77,700	-	-	1,867,700	1,700,500	-	4,168	-	-	1,704,668	89,500
Previous year		1,790,000	-	-	-	1,790,000	1,700,500	-	-	-	-	1,700,500	89,500
Total (12 A+B) :-		2,972,882,276	48,499,252	17,539,772	12,672,228	2,991,169,528	1,022,312,553	-	88,807,805	7,823,745	-	1,887,872,914	1,950,569,723

Note No. 13 Non -Current Investments

PARTICULARS	2019-20 (Rs.)		2018-19 (Rs.)	
	Unquoted	Total	Unquoted	Total
Other investments (Valued at cost.)				
(a) Investment in equity instruments				
(i) of controlled special purpose entities				
1). 1,250 (As at 31 March, 2019: 1,250) shares of Rs 100 each fully paid up in Shri Sai Gramin Bigar Sheti Sahakari Patsanstha Ltd., Ranjani	1,25,000	1,25,000	1,25,000	1,25,000
	-	-	-	-
(ii) of other entities				
1) 4,040 (As at 31 March, 2019: 4,040) shares of Rs 25 each fully paid up in Devgiri Nagari Sahakari Bank Limited, A'bad	1,01,000	1,01,000	1,01,000	1,01,000
2) 2,14,191 (As at 31 March, 2019: 2,13,991) shares of Rs 10 each fully paid up in Jankalyan Sahakari Bank Ltd, Mumbai	21,41,910	21,41,910	21,39,910	21,39,910
3) 420 (As at 31 March, 2019: 420) shares of Rs 100 each fully paid up in Nandura Urban Co-Operative Bank limited, Nandura Previous year figure regrouped together	42,000	42,000	42,000	42,000
4). 26000 (As at 31 March, 2019: NIL) shares of Rs 100 each fully paid up in Cosmos Co-Operative Bank limited, Aurangabad	26,00,000	26,00,000	1,00,000	1,00,000
5). 100440 (As at 31 March, 2019: 100440) shares of Rs 25 each fully paid up in Kalayan Janata Sahakari Bank Ltd ,Pune	25,11,000	25,11,000	25,11,000	25,11,000
6). 360 (As at 31 March, 2019: 360) shares of Rs 50 each fully paid up in Dombivali Nagari Sahakari Bank Ltd Aurangabad	18,000	18,000	18,000	18,000
7). 200 (As at 31 March, 2019: 200) shares of Rs 50 each fully paid up in TJSB Sahakari Bank Ltd Aurangabad	10,000	10,000	10,000	10,000
8). 10 (As at 31 March, 2019: 10) shares of Rs 50 each fully paid up in Sarswat Co-Operative Bank Ltd Pune	500	500	500	500
(b) Investment in government or trust securities				
(i) government securities (Unquoted.)				
National Saving Certificates	6,000	6,000	6,000	6,000
Total - Other investments	75,55,410	75,55,410	50,55,410	50,55,410
Total	75,55,410	75,55,410	50,55,410	50,55,410
Less: Provision for diminution in value of investments			-	
Total		75,55,410	50,55,410	50,55,410
Aggregate amount of unquoted investments	Grand Total	75,55,410	50,55,410	50,55,410

Notes:- Market value of unquoted investment is unascertainable.

* Investment is in the name of diector.



Note No. 14 Long-Term Loans and Advances

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
a) MAT Credit Entitlement	11,94,47,478	8,73,45,828
b) Bank Deposits	15,54,067	24,50,400
- held as margin money or security against the borrowings, guarantees, other commitments		
- Having maturity after 12 months from the reporting date		
c) Advances Recoverable in Cash or Kind or for value to be received		
Unsecured, considered good	20,16,984	-
Doubtful	301,808	-
	23,18,792	
Less: Provision for doubtful loans and advances	3,01,808	
	20,16,984	
d) Loans and advances to employees		
Unsecured, considered good	6,000	
Doubtful	6,000	
Less: Provision for doubtful loans and advances	6,000	
Sub Total	-	-
Grand Total	12,30,18,529	8,97,96,228

Note No. 15 Other Non-Current Assets

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
<u>a) Trade receivables outstanding for a period exceeding one year from the date they were due for payment :-</u>		
Unsecured, considered good		
Doubtful	5,09,915	-
	5,09,915	-
Less: Provision for doubtful trade receivables	5,09,915	-
Total	-	-

Note No. 16 Inventories (Valued Physically verified and certified by Managing Director)

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(a) Raw materials (Valued at cost or NRV which ever is low)		
(a) Raw materials	66,12,647	2,33,76,763
(b) By Products Stock (Valued at Net Realizable Value)		
(b) By Product Stocks	1,67,26,056	7,55,97,738
(c) Finished goods (other than those acquired for trading)		
(c) Finished goods (Valued at cost or NRV which ever is low)	1,74,42,88,527	3,38,64,86,977
(d) Stock-in-trade (acquired for trading)		
(d) Stock-in-trade (Valued at cost or NRV which ever is low)	12,30,838	21,20,097
(e) Stores and spares		
(e) Stores and spares (Valued at cost or NRV which ever is low)	7,62,98,954	7,41,37,779
(f) Others		
1) Scrap Material Stores	2,57,203	2,57,203
2) Live Stock Stores	700	700
3) Scrap Of Machinery	4,83,94,835	4,83,94,835
(f) Others (At realizable Value)	4,86,52,738	4,86,52,738
(Previous Year Figure Regrouped Together)		
Total	1,89,38,09,760	3,61,03,72,092

Note No. 17 Trade Receivables

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
<u>Other Trade receivables:-</u>		
<u>Unsecured, considered good</u>	16,30,84,915	22,32,43,045
Total	16,30,84,915	22,32,43,045

Note NO. 18 Cash and Cash Equivalents

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
i) Cash and Cash Equivalents		
(a) Cash on hand	11,50,339	22,18,171
(b) Balances with banks	89,56,248	2,29,67,834
(c) Balance With Co Operative Society.	11,74,498	4,23,475
ii) Earmarked balances with banks	14,44,677	13,56,024
iii) Balances with banks to the extent held as. margin money or security against the borrowings, guarantees, other commitments	9,26,73,788	77,32,855
Total	10,53,99,550	3,46,98,359

Note No. 19 Short-Term Loans and Advances

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(a) Loans and advances to employees		
Unsecured, considered good	1,25,333	1,37,301
Sub Total	1,25,333	1,37,301
(b) Prepaid expenses - Unsecured, considered good (For e.g. Insurance premium, Annual maintenance contracts, etc.)	48,88,937	39,10,200
(c) Balances with government authorities		
Unsecured, considered good		
(i) Cenvat credit receivable		
Cenvat Claim Receivable	12,33,115	12,33,115
(i) Inward GST Claim Receivable	65,30,315	57,53,138
(ii) Sugar (MAEQ) Export Subsidy Receivable	5,87,92,650	16,47,88,236
(iii) Input VAT Credit Receivable	41,16,353	41,16,353
(iii) Centeal Govt Export Transport Claim Receivable	2,51,54,400	3,55,32,000
(iv) Central Govt Buffer Stock Claim Receivable	5,23,03,746	4,38,72,565
(v) State Govt Milk Subsidy Recivable	-	26,09,548
(vi) Central Govt Interest Receivable on SOFT Loan	1,86,28,988	-
(vii) Other Misc	83,564	-
Sub Total	16,68,43,132	25,79,04,955
(d) Advances Recoverable in Cash or Kind or for value to be received		
Unsecured, considered good	2,64,70,868	3,76,02,893
Sub Total	2,64,70,868	3,76,02,893
(e) Other claim receivable		
Unsecured, considered good	1,88,43,858	9,34,27,062
Sub Total	1,88,43,858	9,34,27,062
Total	21,71,72,127	39,29,82,412

Note No. 20 Other Current Assets

PARTICULARS	As at 31 March, 2020 (Rs.)	As at 31 March, 2019 (Rs.)
(a) Accruals		
(i) Interest Receivable	63,54,205	73,96,068
(ii) Income Tax Refund Receivable	43,53,070	22,06,664
(iii) Amount paid under protest with various authorities	1,66,57,089	1,66,57,089
Total	2,73,64,364	2,62,59,820

Note No. 21A Revenue from Operations

Note	PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
i)	Sale of products(Refer Note (i) below)	4,38,70,77,023	5,06,46,24,493
ii)	Other operating revenues (Refer Note (iii) below)	7,72,20,435	21,44,53,027
	Total	4,46,42,97,458	5,27,90,77,520

Further Details to Note No. 21A.

Note	PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
(i)	<u>Sale of products comprises: (As per Segment Statement.)</u>		
iA)	<u>Manufactured goods</u>		
	Free Sugar Sale	2,66,12,40,753	2,66,13,78,350
	Export Sugar Sale	6,19,94,240	40,45,60,500
	Molasses Sale	3,69,10,576	9,89,97,140
	Pressmud Sale	14,26,420	23,97,053
	Bagasse Sale	2,14,51,370	4,92,90,120
	Bio Compost Sale	27,86,889	48,23,941
	Extra Neutral Alcohol Sale	14,11,15,635	-
	Rectified Sprit Sale	2,22,54,800	-
	Specially Denatured Sprit Sale	9,05,85,692	3,90,00,000
	Off Grade Silico Managnse Local Sale	36,27,000	22,50,000
	Ferro Manganese Local Sale	3,44,534	6,58,000
	Silico Manganese Local Sale	6,25,65,250	20,74,88,411
	Ethanol Sale	15,41,96,080	48,28,19,510
	Ethanol Export Sale	21,60,000	-
	Packing Milk Sale	66,50,83,919	59,71,05,466
	Raw Material Local Sale	4,15,616	-
	Milk By Product Sale	13,95,90,341	11,20,97,864
	Bulk Milk Sale	11,96,46,177	2,48,58,272
	Refine Sugar Sale	-	1,47,71,625
	Power Export Sale MSEDCL	-	8,17,16,534
	AMC Charges Recived (Other)	1,00,788	90,719
	Milk By Product Taxbale Sale	6,13,90,384	8,95,36,470
	Ice-Cream Sale	1,85,04,181	90,77,996
	Boiler Ash Sale	4,25,395	12,04,709
	(Previous Year Figure Regrouped Together)	-	-
	Total - Sale of manufactured goods	4,26,78,16,039	4,88,41,22,680

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IB	<u>Traded goods</u>	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
	Diesel Sale	11,92,60,984	18,04,43,036
	Oil Sale	-	58,777
	(Previous Year Figure Regrouped Together)		
	Total - Sale of traded goods	11,92,60,984	18,05,01,813
	Total - Sale of products	4,38,70,77,023	5,06,46,24,493

(ii) Other operating revenues comprise:

<u>Traded goods</u>	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Scrap Sale	30,37,030	71,79,764
Miscellaneous Income	10,001	
FIRE BRIGADE VEHICLE INCOME	6,750	
Fire Cane recovery	8,87,709	53,47,083
Central Govt Buffer Stock Claim	1,16,28,782	4,38,72,565
Other Income	4,500	36,63,879
Sugar Export MAEQ Subsidy	2,72,14,950	11,88,57,736
Central Govt Export Transport Subsidy Claim	3,44,30,713	3,55,32,000
(Previous Year Figure Regrouped Together)	-	-
Total - Other operating revenues	7,72,20,435	21,44,53,027
Total (i +ii)	4,46,42,97,458	5,27,90,77,520

Note No. 22- Other Income

Note	PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
(a)	Interest income (Refer Note (i) below)	28,42,979	19,66,899
(b)	Dividend income:	7,41,280	1,57,250
(c)	Mango Plot Income	22,240	1,15,580
(d)	Expected Return on Planned Asset	22,36,033	20,05,271
(e)	Agriculture Income	3,85,017	4,09,437
(f)	Rent Received	2,70,196	-
(g)	Proceeds of Key man Insurance Policy	5,49,36,100	-
	(Previous Year Figure Regrouped Together)	-	1,92,295
	Total	6,14,33,846	48,46,732



Further Details to Note No. 22 (Note (i))

Note	PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
(i)	Interest income comprises:		
	Interest from banks on deposits	16,90,972	8,83,554
	Interest on finance lease	20,797	20,657
(ii)	Other interest(Security Deposit)		
	Security Deposit	11,31,210	10,62,688
	(Previous Year Figure Regrouped Together)	-	-
	Total - Interest income	28,42,979	19,66,899

Note No. 23.a Cost of Materials Consumed

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Raw Material Consumed	1,73,70,69,648	3,93,15,57,460
Total	1,73,70,69,648	3,93,15,57,460

Note No. 23.b Purchase of Traded Goods

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Diesel Purchase	11,25,69,960	16,70,91,569
Total	11,25,69,960	16,70,91,569

Note No. 23.c Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Inventories at the end of the year:		
a) Finished goods		
Closing Stock of Finished goods	1,76,26,60,521	3,47,99,88,514
b) Stock-in-trade		
Closing Stock of Stock in Trade	12,30,838	21,20,097
Total Closing Inventory	1,76,38,91,359	3,48,21,08,611
Inventories at the beginning of the year:		
a) Finished goods		
Opening Stock of Finished goods	3,47,99,88,514	3,29,86,12,377
b) Stock-in-trade		
Opening Stock of Stock-in-trade	21,20,097	39,14,295
Total Opening Inventory	3,48,21,08,611	3,30,25,26,672
Net (increase) / decrease	1,71,82,17,252	(17,95,81,939)

Note No. 24 Employees Benefits Expenses

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Salaries and wages		
Managerial Remuneration	55,83,135	49,74,300
Salary Wages & Bonus	14,77,82,963	18,27,87,628
Contributions to provident and other funds	1,19,20,459	1,27,53,274
Staff welfare expenses	99,64,969	90,91,367
Total	17,52,51,526	20,96,06,569

Note No. 25 Other Expenses

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Increase/(Decrease) in Excise duty on Stock	-	-
Manufacturing Expenses	14,06,30,869	2,479,26,365
Power and fuel	5,23,84,808	782,52,555
Water Expenses	65,66,604	1,61,51,399
Repairs and maintenance - Buildings	19,42,198	38,43,083
Repairs and maintenance - Machinery	5,07,71,264	12,38,55,877
Administrative Expenses	1,97,36,411	7,16,23,792
Corporate Social Work Responsibility Expenses	24,84,915	25,00,000
Rates Taxes , Insurance.	83,53,871	29,86,689
Selling & Distributions	4,76,75,168	6,87,65,720
Donations and Contributions	-	77,157
Legal and Professional Expenses	47,60,529	70,47,888
Payments to Auditors (Refer Note (i) below)	2,50,000	4,00,000
Net loss on foreign currency transactions and translation (other than considered as finance cost)	-	-
Bad Debts Write Off trade and other receivables, loans and advances (net)	-	1,83,00,680
Provision for doubtful trade and other receivables, loans and advances (net)	8,17,724	-
Prior period items (net) (Refer Note (ii) below)	(4,02,744)	(34,56,100)
(Previous Year Figure Regrouped Together)	-	-
Total	33,59,71,616	63,82,75,106

Note 25 Other expenses (contd.)

Further Details to Note No. 25

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
(i) Payments to the auditors comprises (Excluding GST as applicable):		
As Auditors - Statutory Audit	2,50,000	4,00,000
Total	2,50,000	4,00,000
(ii) Details of Prior period items (net)		
Prior Period expenses	16,36,007	26,390
Prior Period income	(20,38,751)	(34,82,490)
Total	(4,02,744)	(34,56,100)

Note No. 26 Finance Costs

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
(a) Interest expense on:		
(i) Borrowings	27,29,16,767	29,39,09,787
(b) Other borrowing costs		
Bank Commission Charges	5,91,462	8,32,195
Loan Processing & Mortgage Charges.	61,15,011	41,60,162
Bank Discounting Charges	6,34,869	11,32,142
-		
Total	28,02,58,109	30,00,34,286

Note No. 27 Depreciation & Amortization

Depreciation and amortization relating to continuing operations:

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Depreciation and amortization for the year on tangible assets as per Note 12 A	8,88,03,637	8,71,93,519
Depreciation and amortization relating to continuing operations	8,88,03,637	8,71,93,519

Notes:

(i) Details of assets acquired under hire purchase agreements:--NIL--

Note No. 28 Exceptional Items (Incomes)

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Profit on Sale of Fixed Asset	27,47,933	1,96,782
Excess Provision Written Back	-	1,80,90,146
Liabilities to written Back	15,53,581	13,867
Total	43,01,514	1,83,00,795

Notes forming part of the financial statements

29.1 Disclosures under Accounting Standard No. 15

Employee benefit plans

Defined contribution plans

The Company makes Provident Fund contributions to defined contribution plans for qualifying employees. Under the Schemes, the Company is required to contribute a specified percentage of the payroll costs to fund the benefits. The Company recognized Rs.1,13,07,095/- (Year ended 31 March, 2019 Rs. 1,27,53,274/-) for Provident Fund contributions. The contributions payable to these plans by the Company are at rates specified in the rules of the schemes.

Defined benefit plans

The Company offers the following employee benefit schemes to its employees:

i. Gratuity

The following table sets out the funded status of the defined benefit schemes and the amount recognized.

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Components of employer expense		
Current service cost	50,50,282	39,28,437
Interest cost	33,11,596	28,70,602
Expected return on plan assets	(22,36,033)	(20,05,271)
Actuarial losses/(gains)	2,81,455	43,25,879
Total expense recognized in the Statement of Profit and Loss	64,07,300	91,19,647
Actual contribution and benefit payments for year		
Actual benefit payments	(16,38,331)	(28,52,838)
Actual contributions	53,44,768	50,32,778
Net asset / (liability) recognized in the Balance Sheet		
Present value of defined benefit obligation	5,11,59,612	4,41,54,610
Fair value of plan assets	3,48,37,440	2,88,94,970
Funded status [Surplus / (Deficit)]	(1,63,22,172)	(1,52,59,640)
Unrecognized past service costs	-	-
Net asset / (liability) recognized in the Balance Sheet	(1,63,22,172)	(1,52,59,640)
Change in defined benefit obligations (DBO) during the year		
Present value of DBO at beginning of the year	4,41,54,610	3,58,82,530
Current service cost	50,50,282	39,28,437
Interest cost	33,11,596	28,70,602
Actuarial (gains) / losses	2,81,455	43,25,879
Past service cost	-	-
Benefits paid	(16,38,331)	(28,52,838)
Present value of DBO at the end of the year	5,11,59,612	4,41,54,610
Change in fair value of assets during the year		
Plan assets at beginning of the year	2,88,94,970	2,47,09,759
Expected return on plan assets	22,36,033	20,05,271
Actual company contributions	53,44,768	50,32,778

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PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Benefits paid	(16,38,331)	(28,52,838)
Plan assets at the end of the year	3,48,37,440	2,88,94,970
Actual return on plan assets	22,36,033	20,05,271
Composition of the plan assets is as follows:		
Contribution to Gratuity Plan of LIC	3,48,37,440	2,88,94,970
Actuarial assumptions		
Discount rate	7.25%	7.25%
Expected return on plan assets	22,36,033	20,05,271
Salary escalation	7%	7%

29.2 Disclosures under Accounting Standards 12

Particulars	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Details of government grants		
Government grants received/receivable by the Company during the year towards		
Sugar Export MAEQ Subsidy (recognized under Other Operating Income)	2,72,14,950	11,88,57,736
Central Govt Buffer Stock Claim (recognized under Other Operating Income)	1,16,28,782	4,38,72,565
Central Govt Export Transport Subsidy Claim (recognized under Other Operating Income)	3,44,30,713	3,55,32,000
Soft Loan Interest (Deducted form Interest Expenses)	2,09,06,245	-
	9,41,80,690	19,82,62,301

29.3 Disclosures under Accounting Standards 19

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Details of leasing arrangements		
As Lessor		
The Company has entered into finance lease arrangements for land with shri sai gramin Bigar Sheti Sahakari Pathashanstha Marayadit. Future minimum lease payments and reconciliation of gross investment in the lease and present value of minimum lease payments		
Future minimum lease payments		
not later than one year	19,250	19,250
later than one year and not later than five years	77,000	77,000
later than five years	24,18,785	24,38,035
	25,15,035	25,34,285
Less: Unearned finance income	24,26,177	24,37,264
Present value of minimum lease payments receivable		
not later than one year	7,422	8,164
later than one year and not later than five years	23,526	25,878
later than five years	57,910	62,979
Unguaranteed residual values accruing to the Company as the lessor	-	-
Accumulated provision for doubtful minimum lease payments	-	-
Contingent rents recognized as income during the year (state basis)	-	-



29.4 Disclosures under Accounting Standards 20

PARTICULARS	For the year ended 31 March, 2020 (Rs.)	For the year ended 31 March, 2019 (Rs.)
Earnings per share		
Basic		
Continuing operations		
Net profit / (loss) for the year from continuing operations	7,17,50,641	10,02,14,215
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders	7,17,50,641	10,02,14,215
Weighted average number of equity shares	18,33,354	18,09,200
Par value per share	100	100
Earnings per share from continuing operations - Basic	39.14	55.39
Total operations		
Net profit / (loss) for the year	7,17,50,641	10,02,14,215
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders	7,17,50,641	10,02,14,215
Weighted average number of equity shares	18,33,354	18,09,200
Par value per share	100	100
Earnings per share - Basic	39.14	55.39
Basic (excluding extraordinary items)		
Continuing operations		
Net profit / (loss) for the year from continuing operations	7,17,50,641	10,02,14,215
(Add) / Less: Extraordinary items (net of tax) relating to continuing operations	-	-
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year from continuing operations attributable to the equity shareholders, excluding extraordinary items	7,17,50,641	10,02,14,215
Weighted average number of equity shares	18,33,354	18,09,200
Par value per share	100	100
Earnings per share from continuing operations, excluding extraordinary items - Basic	39.14	55.39
Total operations		
Net profit / (loss) for the year	7,17,50,641	10,02,14,215
(Add) / Less: Extraordinary items (net of tax)	-	-
Less: Preference dividend and tax thereon	-	-
Net profit / (loss) for the year attributable to the equity shareholders, excluding extraordinary items	7,17,50,641	10,02,14,215
Weighted average number of equity shares	18,33,354	18,09,200
Par value per share	100.00	100.00
Earnings per share, excluding extraordinary items - Basic	39.14	55.39
Diluted		
The diluted earnings per share has been computed by dividing the Net Profit After Tax available for Equity Shareholders by the weighted average number of equity shares, after giving dilutive effect of the outstanding Warrants, Stock Options and Convertible bonds for the respective periods.	-	-

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Note 29.5:- SEGMENT INFORMATION ACCOUNTING STANDARD No.17

Primary Segment Information-Business Segment:

Particular	SUGAR DIVI,	SAI SUGAR AUTO	DISTILL DIV	CO.GEN 10MW	BIO-GAS & BIO-POWER	FERRO ALLOYS	CO.GEN 13MW	MILK & FOOD	Solar Power Div	Unit No 2	Subtotal	Eliminations	Total
A - 1.Revenue													
External Turnover	2,074,468,290	78,164,028	271,983,461	-	4,500	66,952,400	-	1,004,215,002	-	968,509,778	4,464,297,458		4,464,297,458
Inter Segment Turnover	86,789,745	-	-	-	19,282,777	-	-	-	1,640,889	-	107,713,411	107,713,411	-
Gross Turnover	2,161,258,035	78,164,028	271,983,461	-	19,282,777	66,952,400	-	1,004,215,002	1,640,889	968,509,778	4,572,010,869	107,713,411	4,464,297,458
Less Excise duty recovered.	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Turnover	2,161,258,035	78,164,028	271,983,461	-	19,282,777	66,952,400	-	1,004,215,002	-	-	3,601,860,203	107,713,411	4,464,297,458
2. Other Income													
External Other Income	60,896,643	-	-	-	-	-	-	121,316	-	415,887	61,433,846		61,433,846
Intersegment Other Income	122,803,674	-	-	5,172,130	332,833	-	12,396,954	7,779,442	-	-	148,485,033	148,485,033	148,485,033
Gross Other Income	183,700,317	-	-	5,172,130	332,833	-	12,396,954	7,900,758	-	415,887	209,919,879	148,485,033	61,433,846
Total Revenue	2,344,958,352	78,164,028	271,983,461	5,172,130	19,620,110	66,952,400	12,396,954	1,012,115,760	1,640,889	968,925,665	4,781,929,748	256,198,444	4,525,731,304
Out Side Expenses	2,035,133,523	74,822,124	227,102,490	3,958,061	6,587,625	70,807,966	5,941,550	904,720,126	138,160	749,868,377	4,079,080,001		4,079,080,001
Inter segment expenses	360,353	-	22,622,979	-	-	-	-	6,466,945	-	81,721,388	111,171,665	111,171,665	-
Total Expenses	2,035,493,876	74,822,124	249,725,469	3,958,061	6,587,625	70,807,966	5,941,550	911,187,071	138,160	831,589,765	4,190,251,666	111,171,665	4,079,080,001
Profit / Loss Before Finance Cost, Depreciation & amortisation Before Exceptional and Extra Ordinary Items & Tax (3+4)	309,464,476	3,341,904	22,257,992	1,214,069	13,032,485	(3,855,566)	6,455,404	100,928,688	1,502,729	137,335,900	591,678,082	145,026,779	446,651,303
Finance Cost													
Outside Finance Cost	253,814,281	-	172,295	-	-	707,700	-	85,161	-	25,478,672	280,258,109		280,258,109
Less Intersegment Finance Cost	25,681,359	92,620	625,431	-	-	3,825,877	-	-	2,457,129	112,344,363	145,026,779	145,026,779	-
Less : Total Finance Cost	279,495,640	92,620	797,726	-	-	4,533,577	-	85,161	2,457,129	137,823,035	425,284,888	145,026,779	280,258,109
4. Net Segment Results	29,968,835	3,249,284	21,460,267	1,214,069	13,032,485	(8,389,144)	6,455,404	100,843,527	(954,400)	(487,135)	166,393,193	-	166,393,193
Less : Depreciation	33,068,474	-	11,045,556	3,358,518	5,506,722	2,928,082	10,195,323	3,814,992	1,829,514	17,060,624	88,807,805		88,807,805
Less : Exceptional Items & Extraordinary Items	4,054,799	-	144,645	-	38,250	59,924	-	3,887	-	10	4,301,514		4,301,514
Profit / (Loss) Before Tax	955,160	3,249,284	10,559,355	(2,144,449)	7,564,014	(11,257,302)	(3,739,919)	97,032,422	(2,783,914)	(17,547,749)	81,886,902	-	81,886,902
Current Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Deferred Tax	10,136,261	-	-	-	-	-	-	-	-	-	10,136,261		10,136,261
Provision for Tax	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Profit / Loss after Tax	(9,181,101)	3,249,284	10,559,355	(2,144,449)	7,564,014	(11,257,302)	(3,739,919)	97,032,422	(2,783,914)	(17,547,749)	71,750,641	-	71,750,641
B - Other Information													
Segment Assets	2,004,574,075	3,249,284	91,995,104	111,448,187	7,593,537	9,794,277	315,255,206	134,109,278	21,782,746	1,725,475,876	4,425,277,570		4,425,277,570
Segment Liabilities	2,004,574,075	3,249,284	91,995,104	111,448,187	7,593,537	9,794,277	315,255,206	134,109,278	21,782,746	1,725,475,876	4,425,277,570		4,425,277,570
Depreciation	33,068,474	-	11,045,556	3,358,518	5,506,722	2,928,082	10,195,323	3,814,992	1,829,514	17,060,624	88,807,805		88,807,805

Notes:

a) The Company has identified business segments as primary segments. The reportable business segments are based on Segment Results / Assets.

b) Composition of the business segments and types of products in each of them is as under:

1) Sugar 2) Sai Sugar Auto 3) Distillery 3) Co-Generation 4) Bio-Gas & Bio-Power 5) Steel 6) Milk & Food Process 7) Sugar Unit -2,8) Solar Power

c) Inter Segment revenues are recognised at net realisable price.

d) The Segment revenues, results, assets and liabilities include the respective amount identifiable to each of the segments and amounts allocated on a reasonable basis.

Note No. 29.6 Related party transactions

Details of related parties:

Description of relationship	Names of related parties
Key Management Personnel (KMP)	1. Shri B. B. Thombare, Chairman & Managing Director 2. Shri A.B. Thombare, Technical Director 3. Shri Harshal Bhairavnath Thombare - Whole Time Director
Relatives of KMP	1. Mrs. Pratibha Bhairavnath Thombare 2. Miss. Shubhangi Bhairavnath Thombare 3. Miss. Shivani Bhairavnath Thombare 4. Mrs. Nanda Anil Thombare 5. Mrs. Geetanjali Harshal Thombare 6. Smt. Vimal Goroba Thombare 7. Shri Shivkumar Anil Thombare
Company in which KMP / Relatives of KMP can exercise significant influence	1. Saibaba Securities Private Limited 2. Shri Sai Gramin B.S.S.Pat Sanstha, Ranjani 3. Natural Bazaar Consumer Stores Limited 4. Natural Solar & Energy Limited 5. Nsai Multistate Co-op Credit Soc. Ltd. 6. Natural Cattel Feed Pvt. Ltd. 7. Ellora Natural Seed Pvt. Ltd. 8. Natural Organic And Vegetables Producer Company. Ltd. 9. Natural Organic Producer Company. Ltd.

Note: Related parties have been identified by the Management.

Details of related party transactions during the year ended 31 March, 2020 and balances outstanding as at 31 March, 2020:

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
A)Purchase of goods							
1) Thombare Bhairavnath Bhagwanrao	CMD	-	394,898	-	-	-	-
2) Thombare Anil Bhagwanrao	Technical Director	-	472,256	-	-	-	-
3) Thombare Harshal Bhairavnath	Whole Time Director	-	438,727				
4) Thombare Pratibha Bhairavnath	Wife	-	-		557,038	-	-
5) Thombare Shubhangi Bhairavnath	Daughter	-	-		551,816		
6) Thombare Nanda Anil	Wife Of Brother	-	-		1,029,340	-	-
7) Thombare Vimal Goroba	Wife Of Brother	-	-		463,778	-	-
8) Thombare Shripad Goroba	Son of Brother	-	-		432,118		
9) Natural Bazar Consumer Stores Limited	Associate Concern	-	-			4,874,466	5,875,146

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B) Sale of goods								
1) Thombare Anil Bhagwanrao	Technical Director	-	-	-	-	-	-	-
2) Thombare Nanda Anil	Wife Of Brother	-	-	-	-	-	-	-
3) Thombare Vimal Goroba	Wife Of Brother	-	-	-	-	-	-	-
4) Thombare Shripad Goroba	Son of Brother	-	-	-	-	-	-	-
5) Natural Cattel Feed Pvt Ltd	Associate Concern	-					6,792,895	6,735,516
6) Natural Bazar Consumer Stores Limited	Associate Concern	-					826,196,671	420,196,421

C) Sale Of Services								
1. Shri Sai Gramin B.S.S.Pat Sanstha, Ranjani	Associate Concern	-					19,250	19,250
2. Nsai Multistate Co-op Credit Soc. Ltd.	Associate Concern	-					180,000	180,000

D) Donation to Sai Sarvangin Vikas Pratishthan								
Associate Concern		-					-	2,500,000

E) Receiving of services								
1. Shri B. B. Thombare,	CMD	3,209,380	3,272,346					
2. Shri A.B. Thombare, Technical Director	Technical Director	1,361,255	1,483,529					
3. Shri Harshal Bhairavnath Thombare	Whole Time Director	1,012,500	1,024,927					
4. Shubhangi Bhairavnath Thombare	Daughter	-		581,000	702,305			
5. Shripd Goroba Thombare	Son of Brother			281,000	348,956			
6. Shri Sai Gramin B.S.S.Pat Sanstha, Ranjani	Associate Concern	-	-	-	-		1,780,290	-

F) Interest Received								
1. Nsai Multistate Co-op Credit Soc. Ltd.	Associate Concern	-					59,596	-
2. Shri Sai Gramin B.S.S.Pat Sanstha, Ranjani	Associate Concern	-					8,804	-

G) Dividend Received								
1. Shri Sai Gramin B.S.S.Pat Sanstha, Ranjani	Associate Concern	-					18,750	-



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H) Dividend Paid

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
1) Thombare Bhairavnath Bhagwanrao	CMD	-	460,000	-			
2) Thombare Anil Bhagwanrao	Technical Director	-	150,000	-			
3) Thombare Harshal Bhairavnath	WTD	-	112,000	-			
4) Thombare Pratibha Bhairavnath	Wife			-	200,000		
5) Thombare Shubhangi Bhairavnath	Daughter			-	100,000		
6) Thombare Nanda Anil	Wife of Brother			-	100,000		
7) Thombare Vimal Goroba	Wife of Brother			-	130,000		
8) Thombare Shivani Bhairavnath	Daughter			-	50,000		
9) Thombare Geetanjali Harshal	Wife of Son			-	50,000		
10) Thombare Shivkumar Anil	Son Of Brother			-	50,000		
11) Thombare Shripad Goroba	Son Of Brother			-	110,000		
12) Thombare Rutuja Goroba	Daughter of Brother			-	4,000		
13) Thombare Gita Goroba	Daughter of Brother			-	1,000		
14) Thombare Pallavi Shripad	Daughter of Brother			-	50,000		
15) Shinde Amarja Ajit	Daughter of Brother			-	11,000		
16) Sai Baba Securities Private Limited	Associate Concern					-	2,749,000

I) Travelling Exp

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
1) Thombare Bhairavnath Bhagwanrao	CMD	194,119	322,417	-	-	-	-
2) Thombare Anil Bhagwanrao	Technical Director	13,215	121,618	-	-	-	-
3) Thombare Harshal Bhairavnath	Whole Time Director	44,487	96,996	-	-	-	-



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

J) Mobile Exp

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
1) Thombare Bhairavnath Bhagwanrao	CMD	21,041	25,383	-	-	-	-
2) Thombare Anil Bhagwanrao	Technical Director	11,193	16,749	-	-	-	-
3) Thombare Harshal Bhairavnath	Whole Time Director	5,448	7,392	-	-	-	-

K) Vehicle Rent Paid

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
Sai Baba Security Pvt Ltd.	Associate Concern	-	-	-	-	3,311,095	17,766,014

L) Interest Paid

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
1. Shri Sai Gramin B.S.S.Pat Sanstha, Ranjani	Associate Concern	-	-	-	-	368,537	-
2. Nsai Multistate Co-op Credit Soc. Ltd.	Associate Concern	-	-	-	-	2,124,677	-

M) Amount Payable for Cane purchase As on 31-3-2020

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
1) Thombare Bhairavnath Bhagwanrao	CMD	-	77,328	-	-	-	-
2) Thombare Anil Bhagwanrao	Technical Director	-	92,476	-	-	-	-
3) Thombare Harshal Bhairavnath	Whole Time Director	-	85,911	-	-	-	-
4) Thombare Pratibha Bhairavnath	Wife	-	-	-	136,435	-	-
5) Thombare Shubhangi Bhairavnath	Daughter	-	-	-	63,054	-	-
6) Thombare Nanda Anil	Wife Of Brother	-	-	-	212,544	-	-
7) Thombare Vimal Goroba	Wife Of Brother	-	-	-	117,077	-	-
8) Thombare Shripad Goroba	Son of Brother	-	-	-	99,259	-	-



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N) Amount payable

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
Sai Baba Security Pvt Ltd.	Associate Concern	-				-	2,379,261

O) Amount Receivable

SR.NO. & PARTICULARS	RELETION	KMP CURRENT YEAR	KMP LAST YEAR	Relatives of KMP CURRENT YEAR	Relatives of KMP LAST YEAR	Associates CURRENT YEAR	Associates LAST YEAR
Natural bazar & Consumers Stores Ltd.Sugar Sale Receivable	Associate Concern					150,185,352	139,281,631



NOTE NO.30 : NOTES TO THE ACCOUNTS AS ON 31/03/2020

S.N.	PARTICULARS	2019-20 (Rs.)	2018-19 (Rs.)
1	Previous years figures including those given in brackets are regrouped and rearranged wherever necessary and have been rounded of to the nearest rupees.		-
2	The company has invested in unquoted shares of the co-operative Banks. In the opinion of the Board Of Directors the "value shown is at cost of acquisition" and therefore fair and reasonable. and there is no diminution in the value.	75,55,410	50,55,410
3	Contingent liability not provided for in respect of :		
3.1	Claims against Company not acknowledged as debts including Award Passed by Arbitrator in the matter of JSSK Ltd Leased Unit to the company , Differential Liability subject to Supreme Court decision. In continuation to above during the F Y 2019-20 the company has received District Court, Pune order dated 19/07/2019 awarding damages against company and management of the company has been asked to pay an amount of Rs 6,98,87,094/-. The management of company is contesting the case by filing appeal.	6,98,87,094	
3.2	As on 31.03.2020 a-total Fixed Assets includes (a) assets lying at JSSK of Rs.5,13,66,800 less Depreciation Fund Rs.81,54,811, net fixed assets Rs.4,32,11,989, (b) Security deposit asset Rs.11,84,500 . All mentioned are doubtful as the encashment of the same within reasonable time is also doubtful , as appearing under the Balance Sheet as on 31.03.2019. Since the agreement was terminated with JSSK since 15.06.2009 and almost 10 years have been past and various cases filed by and against Company are going on. dispute the matter is subjudice. The management has made provision for diminution in value of asset of is Rs 443.96 lacs.	4,43,96,489	4,43,96,489
3.3	Claims against Company not acknowledged as debts in other matters	42,80,756	18,77,289
3.4	Total Amount involved in suit filed by company	4,74,41,873	2,33,09,005
3.5	Liability towards demands raised by Authorities of Central excise customs of dept. Aurangabad disputed in Appeal.	-	11,00,761
3.6	There is demand on TRACES for TDS mismatches of Rs 8,28,876/- which is subject to rectification of data filled in TDS return.	8,28,876	8,23,445
3.7	Claim which may arise from the constituent of sugar factory (unit No. II) purchased under securitization liability of claim determined at Rs 4,40,08,463/- (previous year 2018-19 at Rs 7,43,33,269/-) and provided in books. Unforeseen and unknown liability not known/ estimated.	-	-
3.8	The Government of Maharashtra Department of Co –Operation, Marketing and Textile, vide GR dated 08/03/2017 has decided to fix the maximum ceiling on cane harvest and transport expenses. Accordingly the government has advised Maharashtra Rajya Sahakari Sakhar Sangh Limited, Mumbai and sugar factories to fix their harvest and transport expenses based on number of kilometers as certified by District Collector. Till the date of the financial statement; the approved rate for H & T is not received by the company from District Collector. Hence company has worked out H & T Expenses as per conventional method and accordingly made the cane payment to cane growers. On fair estimates management do not expect further liability in this aspect.	-	-
3.9	Corporate Guarantee given by company for loan obtained by H & T Contractors and farmers working with company.	35,00,00,000	81,00,00,000
	Total	55,15,73,609	91,20,41,390
4	Remuneration to Directors:		
	Salary to Managing Directors & Technical Director	55,83,135	49,74,300
	Contribution to Provided Fund.	43,200	43,200
	Bonus & Productive Incentive	9,30,146	6,62,975
	Gratuity	1,14,123	1,00,327
	Total :	66,70,604	57,80,802

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NOTE NO.30 : NOTES TO THE ACCOUNTS AS ON 31/03/2020

S.N.	PARTICULARS	2019-20 (Rs.)	2018-19 (Rs.)
5	Auditors Remuneration include:		
	a) Audit Fees	2,50,000	4,00,000
	Sub Total :	2,50,000	4,00,000
	e) Service Tax & Other Charges reimbursed	-	-
	Total :	2,50,000	4,00,000
6.1	Tax Deducted at Source (subject to verification of TDS & TCS)		
	Received from Govt. / Semi Govt. on Interest / Bank / Patsanstha	30,68,030	3,40,248
6.2	The balance on account of GST is subject to confirmation reconciliation and audit.	65,30,315	2,07,47,361
7	Following are the relevant disclosures as required under the Micro, Small and Medium Enterprises Development Act, 2006;		
	a) Sundry creditors include a sum aggregating due to Micro and Small Enterprises is on account of principle only.	3,19,05,898	66,44,507
	b) The amount of Interest paid by the company in terms of section 16, along with the amount of payments made to Micro and Small Enterprises beyond the appointed date during the year.	-	-
	c) The amount of interest accrued and remaining unpaid and payable even in succeeding years.	-	-
8	Out of the total Receivables & debtors, recovery is slow in the accounts involving an amount of Rs. 28.35 Lacs. The Company is optimistic to recover the advances granted to the cane harvester and transporters and advances to suppliers. In view of the response received from Contractors for such recovery; it is felt that provision for doubtful recovery of such advances is required at Rs. 28.35 Lacs which has been provided into the account; efforts are being taken to recover the amount.		
9	Company has unclaimed dividend lying in separate Bank Account and amount lying in Unclaimed Dividend up to 31.03.2019 for last 5 Financial Years are as below :- FY 2015-16 Rs 5,31,000/-, FY 2017-18 Rs 3,27,000/- & FY 2018-19 Rs 5,21,500/-	13,79,500	13,20,750
10	Refinery Division Machinery is also used for Manufacturing of Sugar. The company had acquired an another Sugar Factory at Gunj Sawana, Tq Mahagaon, Dist Yawatmal previously owned by Sudhakar Rao Naik Sahakari Sakhar Karkhana Limited in F Y 2015-16. The said factory is acquired by company under Securitization Process from The Maharashtra State Co Operative Bank Limited, Mumbai.). As per Bid Documents the company has taken the responsibility of paying the known liabilities of previous owner of that Sugar Factory namely Sudhakar Rao Naik Sahakari Sakhar Karkhana Limited. The Known liability of previous owner as mentioned in Bid document includes Government & Statutory Dues of Rs 2,32,57,336/-, Honorarium to Official Liquidator of Rs 8,29,055/-,	4,40,08,063	7,42,33,269
11	Other Unsecured Dues Payable of Rs 2,37,97,883/- & Employees Salary Rs 1,55,59,116/- & Water Charges 52,20,000/- totaling to Rs 9,88,88,596/-. The amount of liability provided by company is subject to actual claim made by constituents parties in due course. Upto 31/03/2019 the year company has paid dues of employees of Rs 1,55,59,116/-, Honorarium to Official Liquidator of Rs 8,29,055/-, Govt & Statutory dues Rs 28,39,913/-, other unsecured dues Rs 2,07,500/- and water charges dues of Rs 52,20,000/-. Hence balance amount payable as on 31/03/2019 is Rs 7,42,33,269/- (Last Year Rs 7,68,10,051/-).		
12	The liability and Recivabels Shown on account of VAT/ EXCISE & SERVICE TAX & GST (Goods & Service Tax) is subject to audit.		
13	Prior Period Income/expenses		
	Prior Period Income	20,38,751	34,82,490
	Less:- Prior Period Expenses	16,36,007	26,390
	Net Balance Amount Rs.	4,02,744	34,56,100
14	The price of sugarcane purchased by the company in season 2019-20 and 2018-19 has been provided for on the basis determined by the management and is based on FRP mechanism.		



NOTE NO.30 : NOTES TO THE ACCOUNTS AS ON 31/03/2020

S.N.	PARTICULARS	2019-20 (Rs.)	2018-19 (Rs.)
15	The Net Deferred Tax Liability as on 31/03/2020 comprise of :		
	Particulars		
	Deferred Tax Liability :		
	Depreciation	20,96,02,432	20,38,53,552
	Total Deferred Tax liability	20,96,02,432	20,38,53,552
	Deferred Tax Asset :		
	On Disallowance u/s 43B	1,73,56,731	2,58,21,780
	On Unabsorbed Loss	57,25,827	2,21,29,216
	Total Deferred Tax Asset	2,30,82,558	4,79,50,996
	Net Deferred Tax Liability	18,65,19,873	15,59,02,555
16	In the opinion of the Board and to the best of their knowledge and belief current assets, loans and advances are approximately of the value stated, if realized in the ordinary course of business and the provisions of all known and determined liabilities is adequate and not in excess of the amount reasonably required.	-	-
17	Balance confirmation letters have been sent to the Debtors and Creditors but replies from them are awaited, response inadequate. The accounts of certain Debtors, Creditors and Advances and material given on loan are subject to confirmation / reconciliation, if any. The Management does not expect any material difference affecting the Financial Statements on such reconciliation / adjustments. Except in the matter of two other Sugar Mills wherein Management do not foreseen any liability.	-	-
18	Intersegment Transactions Eliminations :		
	Inter-Segment Transactions of various divisions have been eliminated while making the Profit & Loss Account so as to show figures on net basis.	25,61,98,444	1,54,25,02,113
19	The Company had recognized a scrap value of machineries withdrawn from effective use. The amount over and above net value of asset is recognized in profit & loss account as scrap income. The scrap value of machineries is taken as certified by the management as the valuation is technical matter. The amount of scrap of machineries is subject to actual realization.	4,86,52,038	4,86,52,038
20	Considering the cyclical nature of sugar industry, turnaround evidenced from improving sugar prices and power tariff revision, the management is of the opinion that the company will have adequate taxable income in the near future and there exists virtual certainty for taking benefit of Deferred Tax Asset and MAT credit. Accordingly, these have been duly recognized in these Financial Statements.	14,25,30,036	13,52,96,824
21	Note on CSR Activities		
	As against CSR obligation of Rs 24,84,915/- for the year (FY 2018-19 Rs 17,97,416/-) under Sec.135(5) of the Companies Act, 2013, the Company has not spent towards CSR activities as under		
	Gross Amount required to be spent by company during the year is	24,84,915	17,97,416
	Amount Spent on CSR Activities in Cash		
	i) Construction/ Acquisition of Fixed Asset		
	ii) On purposes other than (i) above (For promoting healthcare including preventive healthcare in rural area)	-	25,00,000
	Amount Yet to be Paid in Cash	24,84,915	-
22	The related party relationship is as identified by the Company based on the available information and relied upon by the auditors. The transaction are carried at arms length transaction.		

NOTE NO.30 : NOTES TO THE ACCOUNTS AS ON 31/03/2020

S.N.	PARTICULARS	2019-20 (Rs.)	2018-19 (Rs.)
23	Provision for leave encashment is made on estimated basis and without discounting it to present value. Working on the lines of provision of AS 15 is in process. However on fair estimates management states that the provision is based on estimates is fair provision.	1,45,17,485	1,17,64,760
24	In some of the cases loan obligations payable to the bank have been discharged but charge created with Registrar of Companies (ROC) is not vacated. However Charge satisfaction by Obtaining No Dues Certificate from bank is in process .	-	1,48,77,000
25	In Some of the cases loan amount have been fully paid but the charge is still showing in ROC record.	1,48,77,000	62,89,12,620
26	Disclosures in terms of Accounting Standard 29		
a)	Reserve for Bad and Doubtful debts		
	opening Balance	-	1,70,11,381
	addition during the year (Provision created through Profit & Loss A/c)	8,17,724	-
	deduction during the year (Provision reversed to Profit & Loss A/c)	-	1,70,11,381
	closing balance	8,17,724	-
b)	Provision for diminution in value of asset at (JSSK Unit)		
	opening Balance	4,43,96,489	4,54,75,255
	addition during the year (Provision created through Profit & Loss A/c)		
	deduction during the year (Provision reversed to Profit & Loss A/c)	-	10,78,766
	closing balance	4,43,96,489	4,43,96,489
27	<p>(a) The outbreak of the pandemic COVID-19 and consequent lockdown by the Government w.e.f. March 25, 2020, but there had not been material disruptions in the operations of the sugar manufacturing plants and distilleries of the Company as the Government had already classified these facilities as essential products and services; all the plants kept on working as per their capacity. The most visible impact of the pandemic and the resultant lockdown, on the Company, was a decline on the domestic demand of sugar, which may lower the average sugar realisation to some extent in FY 2021.</p> <p>However, the Government already had some mechanism in place to support the industry including fixation the MSP (Minimum Selling Price) @ Rs 31 per kg, monthly sugar sale quota fixation of export obligation, etc. to stabilise the sugar prices. The Government may further come up with some other measures to mitigate the impact if any. The other main products viz. sugar and power are not expected to be affected adversely. As per the assessment made till the date of adoption of these results, the management is of the view that the Company will not be impacted adversely. Now the Government is relaxing the lockdown in phased manner consequently the commercial activities are returning to normal.</p> <p>The Company has considered the possible impact of internal and external factors known to the management up to the date of approval of these accounts, to assess and finalise the carrying amount of its assets and liabilities. Accordingly, as on date, no material impact is anticipated in the carrying values of the assets and their recoverability. As the situation continues to evolve, the Company will closely monitor and assess any material impact in the financial of the Company.</p>		
	<p>(b) The Company has initiated the process of obtaining balance confirmations and is yet to receive balance confirmations in respect of certain financial assets and financial liabilities. The Management is of the opinion the balances outstanding are correct and does not expect any material differences in the balances that would be affecting the current year's financial statement on receipt of the balance confirmations post the balance sheet date.</p>		
28	The financial statements were approved for issue by the Board of Directors, at its meeting held on Nov 30, 2020.		

नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

NATURAL SUGAR AND ALLIED INDUSTRIES LIMITED

Registered Office: SAINAGAR, RANJANI, TAL. KALLAM, DIST. OSMANABAD – 413528

CIN: U72214MH1998PLC121048

FORM MGT-12 POLLING PAPER

[Pursuant to Section 109 (5) of the Companies Act, 2013 and Rule 21(1) (c) of the Companies (management and Administration) Rules, 2014]

Name of the Company : **NATURAL SUGAR AND ALLIED INDUSTRIES LIMITED**
Registered Office : SAINAGAR, RANJANI, TAL. KALLAM, DIST. OSMANABAD – 413528 (MS)

BALLOT PAPER

S. No.	Particulars	Details
1	Name of the first Name Shareholder (In Block Letters)	
2	Postal Address	
3	Registered Folio No/ Client ID No. (Applicable to investors holding shares in dematerialized form)	
4	Class of Shares	Equity

I hereby exercise my vote in respect of Ordinary/Special resolution enumerated below by recording my assent or dissent to the said resolution in the following manner:

Item	Short Description	VOTES CAST	
		For	Against
Ordinary Business			
1.	Ordinary Resolution Adoption of Balance Sheet as at 31 st March, 2020 and the Profit & Loss Account for the year ended on that date and Directors' and Auditors; Report thereon		
2	Ordinary Resolution To appoint Shri Lalasaheb Balasaheb Pawar (DIN : 00002551) as Director on the Board who retires by rotation after conclusion of this meeting.		
3	Ordinary Resolution To appoint Smt. Prabhavati Dinkar Gore (DIN 08057356) as Director on the Board who retires by rotation after conclusion of this meeting.		
Special Business			
4	Ordinary Resolution To fix the remuneration of Cost Auditor		
5	Special Resolution To Re-appoint Shri. Bhairavnath B. Thombare (DIN: 00022391) as Managing Director with a Designation as Chairman and Managing Director w. e. f. 01/02/2020 and fix the remuneration.		
6	Special Resolution: To approve the change in designation of Shri. Harshal B. Thombare (DIN: 03176256) as a Joint Managing Director w. e. f. 01/02/2020 and fix the remuneration.		
7	Special Resolution: To re-appoint Shri. Anil B. Thombare (DIN: 00002526) as a Whole Time Director with a designation as Technical Director w. e. f. 01/04/2020 and fix the remuneration		

Please place (✓) in the appropriate column.)

Place: Sainagar Ranjani

Date: 30th December, 2020

Signature of the Shareholder/Proxy



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

NATURAL SUGAR AND ALLIED INDUSTRIES LIMITED

Registered Office : Sainagar, Ranjani Tal. Kallam Dist. Osmanabad – 413528, Maharashtra
CIN: U72214MH1998PLC121048

Attendance Slip

Registered Folio	
Name Address of Shareholder	
No. of Shares as held	
Name of the Proxy (if any) in Block Letter	

I/We hereby record my/our presence at the 21st Annual General Meeting of the Company at Sai Mangal Karyalaya, Sainagar Ranjani Tal. Kallam Dist. Osmanabad - 413528 on Wednesday, **the 30th December, 2020 at 11.00 am.**

Signature of Shareholder / Proxy Present

Note:

1. You are requested to sign and hand this over at the entrance.
2. If you are attending the meeting in person or by proxy please bring copy of notice and annual report for reference at the meeting.



नॅचरल शुगर अँड अलाईड इंडस्ट्रीज लि., साईनगर रांजणी ता.कळंब जि.उस्मानाबाद

PROXY FORM FORM NO. MGT-11

[Pursuant to Section 105(6) of the Companies Act, 2013 and rule 19(3) of the Companies (Management and Administration) Rules, 2014]

CIN	U72214MH1998PLC121048
Name of the Company	NATURAL SUGAR AND ALLIED INDUSTRIES LIMITED
Registered Office	Sainagar, Ranjani, Tal. Kallam, Dist. Osmanabad - 413528

Name of the Members (s)	
Registered Address	
Email Id	
Folio No. Client ID	
DP. ID	

I/We, being a holder(s) of _____ shares of the above named Company, hereby appoint

1	Name	
	Address	
	Email Id	
	Signature	

Or failing him/her

2	Name	
	Address	
	Email Id	
	Signature	

Or failing him/her

3	Name	
	Address	
	Email Id	
	Signature	

As my/our proxy to attend and vote (on a poll) for me/us and on my/our behalf at the 21st Annual General Meeting of the Company to be held on **Wednesday the 30th December 2020** at 11.00 a.m. at Shri Sai Mangal Karyalaya Sainagar, Ranjani, Tal. Kallam, Dist. Osmanabad - 413528 (MS) and at any adjourned thereof in respect of such resolutions as are indicate below:

Sr. No.	Resolution	Optional	
		For	Against
Ordinary Business			
1	Adoption of Balance Sheet as at 31 st March, 2020 and the Profit & Loss Account for the year ended on that date and Directors' and Auditors; Report thereon		
2	To appoint Shri Lalasaheb B. Pawar (DIN : 00002551) as Director on the Board who retires by rotation after conclusion of this meeting.		
3	To appoint Smt. Prabhavati D. Gore (DIN 08057356) as Director on the Board who retires by rotation after conclusion of this meeting.		
Special Business			
4	To fix the remuneration of Cost Auditor		
5	To re-appoint Shri. Bhairavnath B. Thombare (DIN: 00022391) as a Chairman and Managing Director w.e.f. 01/02/2020.		
6	To approve the change in designation of Shri. Harshal B. Thombare (DIN: 03176256) from Whole Time Director to Joint Managing Director and fix the remuneration w.e.f. 01/02/2020.		
7	To re-appoint Shri. Anil B. Thombare (DIN:00002526) as a Whole Time Director with a designation as Technical Director w.e.f. 01/04/2020.		

Signed this _____ day of **December 2020**

Signature _____

NOTE:

- The proxy form must be deposited at the registered office of the company at Sainagar, Ranjani, Tal. Kallam, Dist. Osmanabad - 413528 not less than forty-eight hours before the commencement of the meeting.
- It is optional to put the '✓' in the appropriate column against the resolutions indicated in the Box. If you leave blank against any or all resolutions, your proxy will be entitled to vote in the manner as he/she thinks appropriate.

Affix
Revenue
Stamp

