



**Jain
Paranjape
& Associates**
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,
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CS Rohit Jain
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Combined Report of Scrutiniser

**Pursuant to Section 109 of the Companies Act 2013 and Rule 21 (2) of the Companies
(Management and Administration) Rules 2014**

To
The Chairman
Natural Sugar & Allied Industries Limited
(CIN – U72214MH1998PLC121048)
Sai Nagar, Ranjani
Taluka – Kallam
District – Osmanabad
MH 413528

Re: 24th Annual General Meeting

Sub: Scrutiniser's Report on E-Voting conducted pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and on Voting as conducted by poll pursuant to the provisions of Section 109 of the Companies Act, 2013 ("the Act") read with Rule 21(2) of the Companies (Management and Administration) Rules, 2014.

We, Jain Paranjape & Associates, Company Secretaries in Practice, have been appointed as Scrutiniser by:

a) The Board of Directors of, M/s Natural Sugar and Allied Industries Limited. Vide resolution dated 01.09.2023, pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014, for the electronic voting process held between 22/09/2023 (10.00 a.m.) and as ended on 24/09/2023 (5.00 p.m.).

b) The Chairman of the Annual General Meeting (AGM) for the poll, as to be conducted as under the provisions of Section 109 of the Companies Act, 2013 read with Rule 21 of Companies (Management & Administration) Rules, 2014, on the resolutions contained in the Notice of the 24th Annual General Meeting of the members of Natural Sugar and Allied Industries Limited as held on Monday, the 25th September 2023 at 11.00 a.m. at Shri Sai Mangal Karyalaya, Sainagar Ranjani, Tal. Kallam, Dist. Osmanabad, Maharashtra – 413 528.

Based on the poll as conducted at the Annual General Meeting & based on the data downloaded from the official website of NSDL for E-voting Process, I now submitting combined report (E-voting & poll) as under:



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ORDINARY BUSINESS:

Item No. 1:

To receive, consider and adopt the audited financial statements of the Company for the financial year ended 31st March, 2023, together with Cash Flow Statements, the Reports of the Board of Directors and Auditors thereon. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.65

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.1 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 2:

To consider and if thought fit, declare and pay the final dividend for the financial year 2022-23 @ 25% on paid up Share Capital of the Company. (Ordinary Resolution)



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i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.65

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.2 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 3:

To appoint Smt. Prabhavati Dinkar Gore (DIN 08057356) as director, who retires by rotation and being eligible, offers herself for re-appointment. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.65



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ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.3 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 4:

To appoint Shri Sambhaji Goroba Reddy (DIN 10303874) as director, in place of Shri Lalasaheb Balasaheb Pawar (DIN 00002551) who retires by rotation and intimated his unwillingness to re-appoint again. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.65

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08



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iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27

RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.4 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

SPECIAL BUSINESS:

Item No. 5:

To approve the Remuneration of Cost Auditor. (Ordinary Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.65

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27



RESULT:

As the number of Votes cast in favour of the resolution was more than the number of votes cast against, we report that the Ordinary Resolution with regard to Item No.5 as set out in the Notice of the AGM is passed in favour of the Resolution with Majority Consent.

Item No. 6:

To re-appoint Shri Bhairavnath B. Thombare as Managing Director of the Company. (Special resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.92
5 (Interested Persons)	378100	2 (Interested Persons)	6000	384100	59.60
Total (W/o Interested Votes)	179750	Total (W/o Interested Votes)	80100	259850	99.81

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08
5 (Interested Persons)	0	2 (Interested Persons)	0	0	0
Total (W/o Interested Votes)	0	Total (W/o Interested Votes)	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27
5 (Interested Persons)	0	2 (Interested Persons)	0	0	0
Total (W/o Interested Votes)	250	Total (W/o Interested Votes)	1500	1750	0.27



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RESULT:

As the number of Votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.6 as set out in the Notice of the AGM is passed in favour of the Resolution with Special Majority.

Item No. 7:

To re-appoint Shri Harshal Bhairavnath Thombare as Whole Time Director of the Company. (Special Resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.92
4 (Interested Persons)	362900	0 (Interested Persons)	0	362900	56.31
Total (W/o Interested Votes)	194950	Total (W/o Interested Votes)	86100	281050	99.82

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08
4 (Interested Persons)	0	0 (Interested Persons)	0	0	0
Total (W/o Interested Votes)	0	Total (W/o Interested Votes)	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27
4 (Interested Persons)	0	0 (Interested Persons)	0	0	0
Total (W/o Interested Votes)	250	Total (W/o Interested Votes)	1500	1750	0.27



RESULT:

As the number of Votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.7 as set out in the Notice of the AGM is passed in favour of the Resolution with Special Majority.

Item No. 8:

To re-appoint Shri Anil B. Thombare as Whole Time Director of the Company. (Special resolution)

i. Voted in favour of the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
515	557850	83	86100	643950	99.92
3 (Interested Persons)	346600	3 (Interested Persons)	16000	362600	56.27
Total (W/o Interested Votes)	211250	Total (W/o Interested Votes)	70100	281350	99.82

ii. Voted against the resolution:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
0	0	1	500	500	0.08
3 (Interested Persons)	0	3 (Interested Persons)	0	0	0
Total (W/o Interested Votes)	0	Total (W/o Interested Votes)	500	500	0.08

iii. Invalid votes:

Number of members voted in person	Number of votes casts by them-shares	Number of members voted in E-Voting	Number of votes casts by them-shares	Total Number of votes casts in person & E-Voting	% of Total number of valid votes cast
5	250	2	1500	1750	0.27
3 (Interested Persons)	0	3 (Interested Persons)	0	0	0
Total (W/o Interested Votes)	250	Total (W/o Interested Votes)	1500	1750	0.27



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RESULT:

As the number of Votes cast in favour of the resolution was more than three times the number of votes cast against, we report that the Special Resolution with regard to Item No.8 as set out in the Notice of the AGM is passed in favour of the Resolution with Special Majority.

5. A list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.

6. The relevant records relating to E-Voting & Poll papers and all other relevant records were sealed and handed over to the company for safe keeping.

Thanking you.

for **JAIN PARANJAPE & ASSOCIATES**
Company Secretaries



ROHIT JAIN
Partner
C.P. No.4135 / FCS No.6226
PR: 2214/2022

Date : 27/09/2023

Place : NAGPUR